



STATE FINANCIAL SERVICES DIVISION
LOCAL GOVERNMENT SERVICES BUREAU
Mitchell Building Room 255, PO Box 200547, Helena, Montana 59620-0547
[Local Government Services Bureau Portal](#)

ENTITY # 021501

MONTANA
CITY OF COLUMBIA FALLS
130 6th Street West
Columbia Falls, MT 59912

ANNUAL FINANCIAL REPORT



FISCAL YEAR ENDING JUNE 30, 2021

**ANNUAL FINANCIAL REPORT FILING FEE
FISCAL YEAR ENDING JUNE 30, 2021**

021501
CITY OF COLUMBIA FALLS
130 6th Street West
Columbia Falls, MT 59912

If the local government entity name or mailing address on the Department's mailing list is inaccurate or has changed recently please note the correction below.

****If a filing fee is owed, please print the completed filing fee form and mail with your payment to:**

**Montana Department of Administration
Local Government Services
Mitchell Bldg - Room 270
PO Box 200547
Helena, MT 59620-0547**

****If no filing fee is owed, you must complete Part II to determine if an audit is required. Please assure a copy of the completed Determination of Filing Fee & Audit Requirement form is either included in your Annual Financial Report (AFR) or if not, a completed copy of the form is uploaded along with your AFR in the portal to ensure we enter the correct amount of adjusted debt proceeds in our system.**

PLEASE NOTE: The "Determination of Filing Fee Form" - page 2 of 2 - is designed to be self-calculating. If you choose to print this form and manually fill it in, please adjust the "Filing Fee Owed" in Box #1, based on the Filing Fee Schedule included below. Please revise Box #2 to "YES" if the adjusted debt proceeds and total revenues received by your government indicate that an audit will be required.

If there is an amount listed in BOX #1 of the Determination of Filing Fee Form (page 2 of 2), please include a check or warrant for that amount, made payable to "State Treasurer" in the amount of the required fee.

LOCAL GOVERNMENT ANNUAL FILING FEE SCHEDULE

The following filing fee schedule is required by Section 2-7-514, MCA, and has been adopted as Section 2.4.402 of the Administrative Rules of Montana.

Annual Resources Exceed:	Annual Resources Equal to or Less Than	Filing Fee
\$0	\$750,000	\$0
\$750,000	\$1,000,000	\$550
\$1,000,000	\$1,500,000	\$800
\$1,500,000	\$2,500,000	\$950
\$2,500,000	\$5,000,000	\$1,300
\$5,000,000	\$10,000,000	\$1,700
\$10,000,000	\$50,000,000	\$2,500
\$50,000,000		\$3,000

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

GL#	Amount Received:
	\$ _____ Date: _____
TD#	By: _____

Determination of Filing Fee Form

Note: This form is self-calculating, with defaults of -0- and "NO" in box #1 and #2. Please adjust according if you print this form and enter information manually.

FEE REQUIREMENT: As provided by 2-7-514, MCA, each local government required to have an audit under 2-7-503, MCA, shall pay an annual filing fee to the department; the fee schedule must be based upon the local government's annual revenue amounts. Administrative Rule 2.4.402 defines "revenues" as all receipts or inflows of resources of a local government entity from any source excluding the proceeds from bond issuances and other long-term debt not received from state or federal sources.

AUDIT REQUIREMENT: As provided by 2-7-503, MCA, each local government receiving revenue or financial assistance in excess of \$750,000, regardless of the source of revenue or financial assistance, must have an audit. "Financial Assistance" including assistance provided by a federal, state, or local government entity in the form of loans and loan guarantees.

Part II - Determination of Audit Requirement. Loan proceeds received in the fiscal year that were used to refinance (payoff) existing debt will not be considered as "Financial Assistance" when determining the current audit requirement.

GOVERNMENTAL FUNDS - PAGE 16 (STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES)

Total Revenues	6,115,649.00
Other Financing Sources - Proceeds from Sale of Capital Assets	22,025.00
Special and/or Extraordinary Items (Revenues only)	0.00

ENTERPRISE FUNDS - PAGE 19 (STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION)

Note: Do not include revenues of Internal Service Funds

Total Operating Revenues	2,032,790.00	Filing Fee Owed \$1700.00
Non-Operating Revenues: (Do not include Gain on Sale of Capital Assets)		
Taxes/Assessments	0.00	
Licenses/Permits	0.00	
Intergovernmental Revenues	162,626.00	
Interest Revenues	21,836.00	
Other Non-operating Revenues not included above		
Capital Contributions	7,149.00	
Special and/or Extraordinary Items (Revenues only)	0.00	

ENTERPRISE FUNDS - PAGE 20 (STATEMENT OF CASH FLOWS)

Proceeds from Sale of Capital Assets	36,351.00
--------------------------------------	-----------

TRUST FUNDS - PAGE 22 (STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS)

NOTE: Do not include additions to Investment Trust Funds

Total Additions to Pension & Private Purpose Trust Funds Only	0.00
Total Revenues for Calculation of Filing Fee	\$8,398,426.00

If total revenues are equal to or less than \$750,000, no filing fee is required to be paid. However, your entity may be subject to audit requirements as determined in Part II or required by other agencies.

Review Part II below to determine if there is an audit requirement. Manually subtract proceeds of debt received to refinance an existing debt to exclude from audit determination.

If total revenues plus adjusted debt proceeds exceeds \$750,000, your entity will be subject to audit requirements.

Part II - Determination of Audit Requirement w/ No Filing Fee (Subtract Debt used to Refinance Manually)

Add: Proceeds from Debt provided by a Federal agency, a State agency or another local government:

		Box #2
Governmental Funds (from Statement of Revenues, Expenditures, and Changes in Fund Balances (Page 16)		Audit Required? YES
Proceeds from General Long-Term Debt	0.00	
Proprietary Funds (from Statement of Cash Flows, Major & Non-Major Enterprise Funds (Page 20) Proceeds from Debt)	837,850.00	
Manually subtract debt proceeds received from non-governmental financial institutions (banks, savings & loans) included above (Enter as a negative)		
Subtotal - Proceeds received from Debt	837,850.00	
Manually subtract amount of proceeds received from governments used to refinance existing debt. (Enter as a negative)		
Total Adjusted Debt Proceeds	\$837,850.00	
Total Revenues + Total Adjusted Debt Proceeds	\$9,236,276.00	

If this amount exceeds \$750,000, you are required to have an audit for the fiscal year.

**CITY OF COLUMBIA FALLS
ANNUAL FINANCIAL REPORT
TABLE OF CONTENTS
FISCAL YEAR ENDING JUNE 30, 2021**

	<u>Page No.</u>
<u>INTRODUCTORY SECTION</u>	
Letter of Transmittal	1
List of Elected and Appointed Officials - Signature Page.....	2
<u>FINANCIAL SECTION</u>	
Management's Discussion and Analysis	3-12
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	13
Statement of Activities	14
Fund Financial Statements:	
Balance Sheet - Governmental Funds	15
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	16
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	17
Statement of Net Position - Proprietary Funds	18
Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds	19
Statement of Cash Flows - Proprietary Funds	20
Statement of Fiduciary Net Position -Fiduciary Funds	21
Notes to the Financial Statements	22-62
Required Supplementary Information:	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund	63-68
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Major Special Revenue Funds	69-76
Other Post Employment Benefit Information Schedules.....	77
Pension Liability Schedules.....	78-86
Other Supplementary Information:	
Combining and Individual Fund Statements and Schedules:	
Combining Balance Sheet - Nonmajor Special Revenue Funds	87-89
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Funds	90-109
Combining Balance Sheet - Nonmajor Debt Service Funds	110-111
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Debt Service Funds	112-115
Combining Balance Sheet - Nonmajor Capital Projects Funds	116-117
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Capital Projects Funds	118-122
Combining Statement of Net Position - Nonmajor Enterprise Funds	123
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position - Nonmajor Enterprise Funds	124
Combining Statement of Cash Flows - Nonmajor Enterprise Funds	125
Schedule of Federal/State Grants, Entitlements and Shared Revenues	126
Schedule of Cash Receipts and Disbursements - All Funds	127
Cash Reconciliation	128
<u>GENERAL INFORMATION SECTION</u>	
General Information	129
Conversion, Capital Asset and Long-term Debt Worksheets included	

INTRODUCTORY

SECTION



130 6th STREET WEST
ROOM A
COLUMBIA FALLS, MT 59912

PHONE (406) 892-4391
FAX (406) 892-4413

TRANSMITTAL LETTER

December 29, 2021

To the Honorable Mayor, City Councilors and the Citizens of Columbia Falls

State law requires that all local governments publish a complete set of financial statements within six months of the close of each fiscal year, or no later than December 31, 2021. These financial statements must be presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. The comprehensive annual financial report of the City of Columbia Falls, Montana for the fiscal year ended June 30, 2021 is hereby submitted as required by state law.

This report consists of management's representations concerning the finances and compliance of the City. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the City.

Doyle & Associates, P.C., a firm of licensed certified public accountants will complete the audit of the financial statements. The goal of the independent audit is to provide reasonable assurance that the financial statements of the City for the fiscal year ended June 30, 2021 are free of material misstatement. The auditor also conducts test of compliance with local, state and federal laws. The independent auditor's report is published separately and upon issuance available for public inspection.

The City administration takes seriously the duty of transparency in government operations and accountability to the public. The annual financial report is one of the key documents in keeping the public informed of the City's operations and finances.

The financial statements included in this report demonstrate the City's continued financial stability. The City's total net position, increased by \$1,849,635, a 7% increase for fiscal year ended June 30, 2021, compared to an increase of \$487,804 in the prior year. The 2021 FY increase was driven by the addition of \$1.2m in federal grant funding to offset the impacts and aid in recovery from the COVID-19 pandemic. The City is maintaining the current level of services with the resources available.

Thank you for your support and leadership resulting in the City's ability to meet goals and to provide the citizens of Columbia Falls with quality services. Additional thanks for the professional assistance from Liz Hirst, CPA, for her services in preparing these financial statements.

Sincerely,

A handwritten signature in black ink that reads "Susan M. Nicosia".

Susan M. Nicosia
City Manager

**CITY OF COLUMBIA FALLS
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	Donald W. Barnhart	12/31/2025
Councilperson	Darin Fisher	12/31/2023
Councilperson	Doug Karper	12/31/2023
Councilperson	Jenny Lovering	12/31/2025
Councilperson	John Piper	12/31/2023
Councilperson	Paula Robinson	12/31/2025
Councilperson	Mike Shepard	12/31/2025
City Manager	Susan M. Nicosia, CPA, MPA	Appointed
Attorney	Justin Breck	12/31/2023
Chief of Police	Clint Peters	Appointed
Clerk	Barb Staaland	Appointed
Finance Director	Shawn Bates	Appointed
City Judge	Kristi L. Curtis	12/31/2023
Fire Chief	Karl Weeks	Appointed
Public Works Director	Chris Hanley	Appointed

**CONSISTENT WITH STATE LAW, I HEREBY TRANSMIT THE
CITY OF COLUMBIA FALLS
ANNUAL FINANCIAL REPORT FOR THE
FISCAL YEAR ENDING JUNE 30, 2021**

Submitted by;



 City Manager



 City Finance Director

12/29/2021

 Date

Preparer's contact information:

Email: batess@cityofcolumbiafalls.com
 Phone: (406) 892-4327

FINANCIAL SECTION

**MANAGEMENT'S
DISCUSSION
AND
ANALYSIS**



130 6th STREET WEST
ROOM A
COLUMBIA FALLS, MT 59912

PHONE (406) 892-4391
FAX (406) 892-4413

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the report provides readers with a narrative overview and analysis of the financial activities of the City of Columbia Falls for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with the basic financial statements to enhance their understanding of the City's financial performance.

FINANCIAL HIGHLIGHTS

- The assets of the City exceeded its liabilities at June 30 by \$28,066,127 (net position). Of this amount, \$3,786,609 or approximately 13.5% may be used to meet the City's ongoing obligations to citizens and creditors. The remainder includes \$18,921,110 in capital assets, net of related debt and \$5,358,408 restricted for future debt payments and future use.
- Total net position increased by \$1,849,635. Of this amount, net position in governmental activities increased by \$1,696,912 and net position in business-type activities increased by \$152,723.
- The City invested in a total of \$3.2 million in Capital Assets during the 2021 fiscal year including \$165,280 Capital in Progress. Of this amount, \$830,264 was invested in General Assets and \$2,452,284 in Enterprise Fund Assets.
- The City purchased 7 Self-Contained Breathing Apparatus for the firemen at a total cost of \$56,091, including contributions. The City also utilized COVID-19 recovery funds to replace the Bauer Air Compressor, along with contributed funds, for a total of \$28K.
- The City completed the River's Edge Park Trail (\$235,543) and Bathroom (\$110,678) projects during the 2021 FY as well as completing the Kiosk project with an additional \$2,471 in funding this year.
- The City purchased a 2021 Dodge Durango for the police department, in the amount of \$51,510, fully equipped, in accordance with the replacement schedule. Additionally, utilizing COVID-19 funds, the City also purchased a 2020 Dodge Ram in the amount of \$61,705 to replace a vehicle that did not make it to its planned useful life and therefore had to be replaced earlier than expected.
- The City also purchased a 2020 RAM 550 with flatbed and plow for the Street Department utilizing COVID-19 recovering funds in the amount of \$79,753 as well as an additional plow blade for \$9,422.
- The City also utilized COVID-19 recovering funds to begin the Hoerner Park development project, including building 4 new tennis courts and installing a playground at the Park.

Management's Discussion and Analysis (continued)

Previously, the park lot was used only as a baseball field and had no other amenities. During the 2021 FY, the project expenditures totaled \$28K and will be completed in 2022 FY for a total of \$220K. The City completed the Horine Park improvements, including paving the parking lot for \$40k.

- The City used the Special Gas Tax Funds to overlay 6th Ave West and chip seal priority streets. The overlay and chip sealing were completed in 2022 FY but as of June 30, 2021, the project had incurred \$85,762 in expense.
- The City completed the Third Water Well project in the 2021 FY for a total of \$2,356 million, including well, pump, well house, and water main extension.
- The Sewer Fund acquired General Plant equipment, a new poly blend unit, in the amount of \$42K and acquired a new Utility truck for \$53K.
- The Water Fund Operating income (loss) was \$1,123 compared to (\$2,160) for the prior year. Water debt was reduced by \$41,000. Water revenues include \$140,855 in intergovernmental revenues, including a \$122,950 DNRC grant for the well project. The Water Fund's net position increased by \$97,890 for the 2020 fiscal year.
- The City approved issuing \$675,000 Drinking Water Loan Fund, Series 2020 Revenue Bonds, issued through the State of Montana, Department of Natural Resources on September 8, 2020 to provide necessary funding for the Third Well Project noted above.
- Operating income (loss) for the Sewer Fund was (\$200,533) compared to operating income (loss) of (\$213,054) for the prior year. Sewer debt was reduced by \$38,000. The Sewer Fund's net position decreased by \$181,518 for the 2021 fiscal year.
- The City received \$750,481 from the CARES Funding Act passed through the State of Montana Department of Administration as of June 30, 2021. The City plans on using these funds to fund the Wastewater Treatment Plant improvements without issuing new debt.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The financial statements contain four components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements, and 4) budgetary comparisons.

1. Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to a private sector business.

The *statement of net position* (page 13) presents information on all of the City's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in the net position may serve as a useful indicator of whether the City's financial position is improving or deteriorating.

The *statement of activities* (page 14) presents information showing how the City's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*). Governmental activities include general government, public safety, public works, public health, culture and recreation, housing and community development, and debt service. The City has two business type activities – operation of a water utility and wastewater utility. The City charges a fee to customers to recover the cost of operating the utilities.

The government-wide financial statements include not only the City's (known as the *primary government*), but also a legally separate component unit, the Fire Department Relief Association, for which the City is financially accountable. Financial information for the Fire Department Relief Association is reported separately from the financial information presented for the primary government.

2. Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Columbia Falls, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of The City of Columbia Falls can be divided into three categories: (a.) *governmental funds*, (b.) *proprietary funds* and (c.) *fiduciary funds*.

- a. **Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources, as well as on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation between *governmental funds* and *governmental activities* view of financial position. These statements are found on pages 15 – 17.

The City of Columbia Falls maintains 21 individual governmental funds. Information is presented separately for the General Fund, Tax Increment Financing District Fund, Cedar Creek Trust Fund, ARPA of 2021 Fund and Riverwood Debt Service Fund (SID #38) as they are major funds. Data from the other 16 funds are combined into a single aggregated presentation.

The City of Columbia Falls adopts annual appropriated budget for its governmental and proprietary funds. Schedules providing budgetary comparison for the General Fund and

Management's Discussion and Analysis (continued)

Major Funds are included as required supplementary information to demonstrate compliance with both the original and final budgets.

- b. ***Proprietary Funds.*** The City of Columbia Falls operates two utilities, water and sewer, which are proprietary enterprise funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The proprietary fund statements provide detail information for the Water and Sewer Funds, which are classified as major enterprise funds. Data from the other two funds, Water Capital Expansion and Sewer Capital Expansion, are combined into a single aggregated presentation.

The basic proprietary fund financial statements can be found on pages 18 through 20 of this report.

- c. ***Fiduciary Funds.*** Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not included in the government-wide financial statements because the resources of these funds are not available to support the City of Columbia Falls' own operations.

The City of Columbia Falls has one custodial fund pursuant to GASB 84, the flex fund, is included as custodial fund in the basic fiduciary fund financial statement. The basic fiduciary fund financial statement can be found on page 21 of this report.

3. Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

4. Other Information. "Required Supplementary Information," includes Pension funding schedules, and the General and major Special Revenue Fund budgetary comparison schedules.

CITY-WIDE FINANCIAL ANALYSIS

Net Position. As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In this case, the City's assets exceeded liabilities by \$28,066,127 June 30. The following table provides a summary comparison of the City's governmental and business-type net assets for fiscal years 2021 and 2020.

Management's Discussion and Analysis (continued)

Condensed Net Position

	Governmental Activities		Business-type Activities		Total	
	2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
Assets:						
Current and other assets	\$ 7,379,476	\$ 5,437,587	\$ 4,213,345	\$ 4,971,376	\$ 11,592,821	\$ 10,408,963
Capital assets	8,527,613	8,440,118	12,000,184	10,447,871	20,527,797	18,887,989
Total Assets	15,907,089	13,877,705	16,213,529	15,419,247	32,120,618	29,296,952
Deferred outflows of resources	552,528	336,945	186,366	98,792	738,894	435,737
Liabilities						
Current and other liabilities	252,761	319,956	68,411	173,889	321,172	493,845
Long-term liabilities	2,496,261	1,866,283	1,927,252	1,082,718	4,423,513	2,949,001
Total Liabilities	2,749,022	2,186,239	1,995,663	1,256,607	4,744,685	3,442,846
Deferred inflows of resources	28,349	43,077	20,351	30,274	48,700	73,351
Net Position						
Invested in capital assets net of related debt	8,056,926	7,851,327	10,864,184	9,894,871	18,921,110	17,746,198
Restricted	3,779,597	2,947,040	1,578,811	4,548,136	5,358,408	7,495,176
Unrestricted	1,845,723	1,186,967	1,940,886	(211,849)	3,786,609	975,118
Total Net Position	\$ 13,682,246	\$ 11,985,334	\$ 14,383,881	\$ 14,231,158	\$ 28,066,127	\$ 26,216,492

A significant portion of the City's net position (67.5%) reflects its investment in capital assets, less any related debt used to acquire those assets that is still outstanding. These assets include land, buildings, machinery, and equipment, as well as infrastructure. Infrastructure assets include streets, sidewalks, water and sewer mains constructed by the city or constructed and donated by subdivision developers. Capital assets are used to provide services to citizens; consequently, they are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt would need to be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional \$5,358,408 of the City's net assets (19%) represents resources that are subject to external restrictions on how they may be used. Included in this category are reserves for debt service funds and other restrictions due to grant, donor or statutory provisions. Reserves have been established in the Water and Sewer funds for one year's annual payment in the amount of \$57,171 and \$72,111, respectively. Additional Water and Sewer reserves are for Replacement and Depreciation and System Improvements, as required by bond indenture requirements. These reserves total \$386,754 in Water and \$383,940 in Sewer. The City also sets aside funds for future capital projects in Water and Sewer. As of June 30, 2021, these amounts were \$261,733 and \$795,628, respectively. The Water and Sewer Capital Expansion Fund Net Assets are restricted to fund expansion of the applicable systems. The remaining balance, unrestricted net position, \$3,786,609 (13.5%) may be used to meet the City's ongoing obligations to citizens and creditors.

At June 30, the City is able to report positive balances in all three categories of net position, both for the City as a whole, as well as for its separate governmental activities.

Changes in Net Position. Governmental and Business-type activities increased the City's net position by \$1,849,635 in 2021. The table below indicates the changes in net positions for governmental and business-type activities in 2021 and compares to 2020.

Management's Discussion and Analysis (continued)

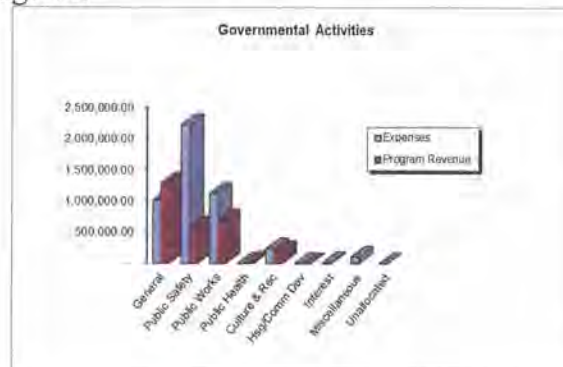
Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
Revenues						
<u>Program revenues</u>						
Charges for services	\$ 719,098	\$ 890,023	\$ 2,032,790	\$ 2,174,990	\$ 2,751,888	\$ 3,065,013
Operating grants and contributions	1,501,130	472,330	7,149	6,569	1,508,279	478,899
Capital grants and contributions	569,642	117,761			569,642	117,761
<u>General revenues</u>						
Property taxes	2,193,599	1,987,538			2,193,599	1,987,538
Intergovernmental revenue	997,647	747,416			997,647	747,416
Other revenues	437,317	200,308	185,320	167,909	622,637	368,217
Total revenues	6,418,433	4,415,376	2,225,259	2,349,468	8,643,692	6,764,844
Expenses						
General government	1,012,423	744,991			1,012,423	744,991
Public safety	2,223,295	1,919,674			2,223,295	1,919,674
Public works	1,122,200	1,160,002			1,122,200	1,160,002
Public health	4,250	4,250			4,250	4,250
Culture and recreation	234,358	269,019			234,358	269,019
Housing/Community Development	-	-			-	-
Interest on long term debt	17,700	22,245			17,700	22,245
Miscellaneous	107,295	107,324			107,295	107,324
Water			773,244	741,083	773,244	741,083
Sewer			1,299,292	1,308,452	1,299,292	1,308,452
Total expenses	4,721,521	4,227,505	2,072,536	2,049,535	6,794,057	6,277,040
Change in Net Position	1,696,912	187,871	152,723	299,933	1,849,635	487,804
Net Position-Beginning	11,985,334	11,797,072	14,231,158	13,931,225	26,216,492	25,728,297
Restatement	-	391	-	-	-	391
Net Position-Ending	\$ 13,682,246	\$ 11,985,334	\$ 14,383,881	\$ 14,231,158	\$ 28,066,127	\$ 26,216,492

Governmental Activities. Governmental activities in fiscal year 2021 increased the City's net position by \$1,696,912 with revenues totaling \$6.4 million and expenditures totaling \$4.7 million. The key elements of the variance between the years are:

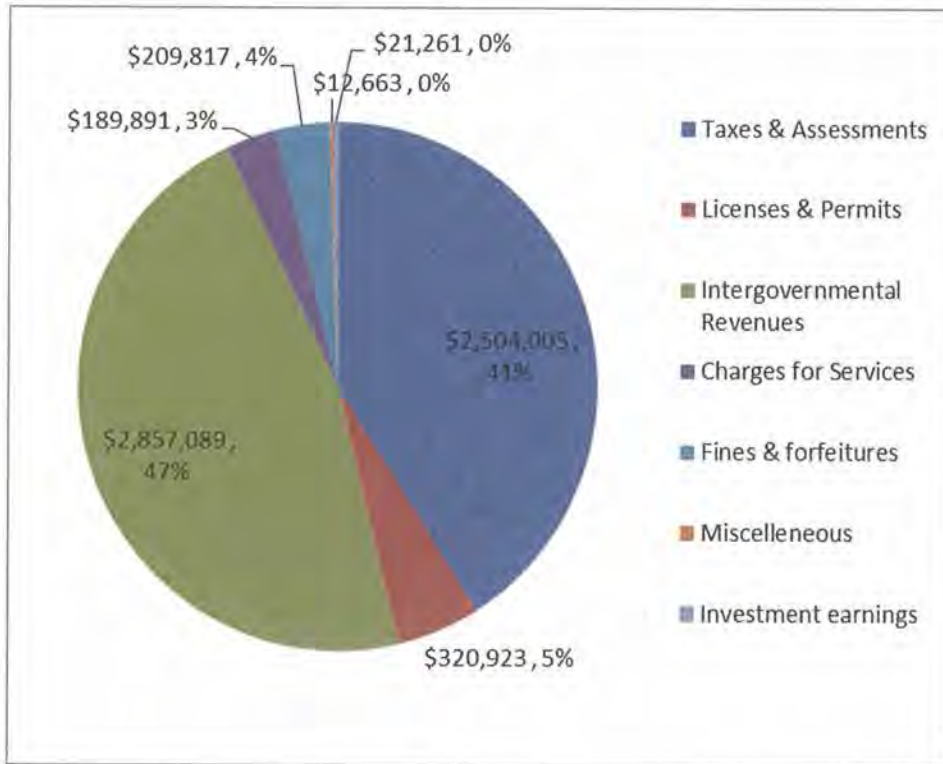
- The City's routine revenues remained stable through the Covid-19 pandemic in the 2020FY. The most significant impact to revenues is the receipt of \$1.2 million in federal grant aid to offset the impact of the pandemic as well as funding for water or wastewater projects, the \$750k grant discussed above. The City has requested approval from the State of MT to use the \$750k for a wastewater treatment plant project.
- General government and public safety expenditures increased due to the expenditures made to offset pandemic costs.

This chart shows the extent to which the City relies on the general revenues, such as Property Tax Revenues and Unrestricted State Revenues, to fund the governmental activities as reflected on the Statement of Activities on page 14.



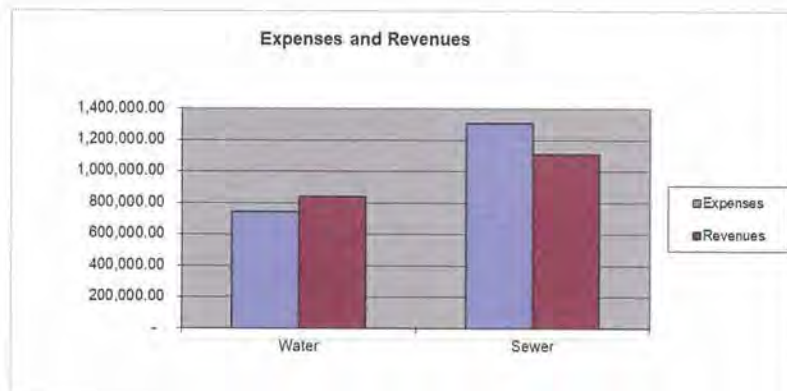
Management's Discussion and Analysis (continued)

This chart shows the Revenues by Source for the Governmental Funds as reported on the Statement of Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds, page 16.



Taxes & Assessments revenues experienced a 5% increase over the prior year of \$121,341, Licenses and Permits Revenue increased \$66,215, primarily due to the increase in planning and building permits, Fines and Forfeitures increased 25%, by \$39,535 and Intergovernmental Revenues increased \$1.5 million, with \$1.2 million received for Covid-19 impact and ARPA of 2021 funding. As evidenced in these financial statements, the City's revenue fluctuations are significantly impacted by one time grants.

Business-type Activities. The City's business-type activities, Water and Sewer, increased the City's net position in 2021 by \$152,723, compared to \$299,933 in 2020. Due to the Third Well Project, the City used \$1.5 million from the Water Capital Expansion Fund. Plant Investment Fee collections dropped significantly during the 2021FY due to the lack of new major building projects. Metered Water Sales increased approximately \$40k due to the dry summer and fall. Sewer Sales remained stable with a \$10k increase.



FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City of Columbia Falls uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds Overview

The focus of City governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. As of the end of 2021, the combined ending fund balances of City governmental funds was \$6,625,300, an increase of \$1,726,527 (26%) over the prior year. Of this amount, \$129,593 or 2% is not in spendable form because it represents a long-term receivable in the Cedar Creek Trust Fund. \$3,650,004, 55%, is restricted to indicate that constraints placed on the use of resources is externally imposed or imposed by law because assets are limited by specific grant agreements, assets are limited by state law or specific voter approved debt covenants. \$176,156, 2.6%, represents the portion of the Cedar Creek Trust that is assigned by the City Council. \$735,743, 11%, represents a cash reserve in the General fund to provide liquidity until tax revenue is received in December. Additionally, \$1,514,997, 23%, represents funds committed to future capital projects. The unassigned fund balance is \$418,807, 6.3%.

The General Fund is the chief operating fund of the City. At June 30, the unassigned fund balance was \$419,240 and the committed fund balance was \$735,743 for a total fund balance of \$1,154,983. As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total General Fund expenditures/other financing uses. Unassigned fund balance represents approximately 12% of the total General Fund expenditures and other financing uses, \$3,549,027 while total fund balance represents approximately 33% of that same amount.

The City of Columbia Falls has five major governmental funds: the General Fund, Tax Increment Financing Fund, Cedar Creek Trust Fund, ARPA of 2021 Fund, and Riverwood Debt Service Fund (SID #38):

1. General Fund. This is the primary operating fund of the City of Columbia Falls government. It accounts for many of the City's general and administrative services, such as legislative, financial, legal, police, fire and parks.
2. Tax Increment Financing Fund. This special revenue fund accounts for the funds generated from the incremental value generated by new and improved property values within the designated Urban Renewal District. This district was created as an economic development tool to provide funding for much-needed improvements within the defined boundary.
3. Cedar Creek Trust Fund. This special revenue fund was created by Resolution adopted by the City of Columbia Falls Council. Per the trust document, funds can be used for land or building purchases benefiting the citizens of Columbia Falls, as well as loans of the principal or interest where a benefit would be realized by the citizens. Principal can only be spent on land or buildings by the Council by consent of a minimum of five of the seven members. Loans can be approved by the Council in compliance with the trust document provisions.
4. American Rescue Plan Act (ARPA) of 2021 Fund. This special revenue fund accounts for the funds provided from the federal government under the American Rescue Plan Act of 2021 to

Management's Discussion and Analysis (continued)

make necessary investments in water and sewer infrastructure. These funds must be spent in accordance with H.R. 1319 and with approval of the State of Montana pursuant to HB 632.

5. Riverwood Debt Service Fund (SID #38). This debt service fund accounts for all financial transactions related to the debt on the Riverwood Special Improvement District (SID). Improvements included connecting water and sewer to the City system and improving the street to City standards.

Proprietary Funds Overview

The City's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail.

The City has two major enterprise-type proprietary funds, the Water Fund and Sewer Fund.

The Water Fund unrestricted net position was \$362,441 as of June 30, 2021. Investment in capital, net of related debt is \$5,171,044 or 85% of total net position. These assets are acquired through the purchase of equipment, city construction and the donation of constructed infrastructure by subdivision developers. The Water Fund received \$748,922 from customers. Total operations resulted in a cash increase of \$142,167. Restricted net position accounts are maintained for future system expansion, replacement of capital assets, and one year's debt payment.

The Sewer Fund unrestricted net position was \$278,130 as of June 30, 2021. Investment in capital, net of related debt is \$5,693,140 or 82% of total net position. These assets are typically acquired through the purchase of equipment, city construction and the donation of constructed infrastructure by subdivision developers. The Sewer Fund received \$1,081,286 from its customers. Total operations resulted in a cash increase for the year of \$321,979. Restricted net position accounts are maintained for future system expansion, replacement of capital assets, and one year's debt payment.

GENERAL FUND BUDGETARY HIGHLIGHTS

The City's budget is prepared according to Montana Code 7-6-4020. The most significant budgeted fund is the General Fund. In September of 2020, the City Council appropriated \$3,552,726 for General Fund expenditures. The budget anticipated using \$432,423 of fund balance.

2020-2021 General Fund Budget

	Final Budget	Actual
Fund Balance Carryover for appropriation	\$1,142,982	
Revenue and other financing sources	\$3,120,303	3,590,790
Expenditures and other financing uses	(3,552,726)	(3,554,201)
Available for fiscal year 2020-2021		36,589

Actual revenues and other financing sources difference were 15% higher than expected due to the federal funds. The budget was amended for the additional funds as explained in the notes to the financial statements. The operating cash increased by \$56,122.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The City of Columbia Falls' investment in capital assets for its governmental and business type activities as of June 30, 2021 totals \$20,527,797 (net of accumulated depreciation). The City's capital investment includes all land, buildings, machinery and equipment, and infrastructure. The City's asset capitalization is \$5,000 for machinery and equipment and other capital improvements. The depreciation of capital assets is reflected in the various governmental and business-type expense activities. The City of Columbia Falls depreciates its infrastructure, and the expense of depreciation is reflected in public works activities and in business activities for infrastructure associated with water and sewer lines.

Major capital asset events during the current fiscal year are detailed above.

Long-term debt. The City retired a total of \$184,937 of governmental and business-type in the 2021 FY. The City also issued Series 2020 Revenue Bonds through MT Department of Natural Resources in the amount of \$675,000 to fund the City's well project as described above. Detailed information on the City of Columbia Falls' long-term debt can be found in the Notes to the Financial Statements.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of The City of Columbia Falls' finances for all those with an interest in the City's financial operations. The GASB (Governmental Accounting Standards Board) promulgates rules regulating reporting standards with the competing goals of fully informing the reader and making the information easily understood by the readers of the financial statements. The Management's Discussion and Analysis report has required elements to meet the GASB standards and is intended to summarize the report for the reader. We sincerely hope that the reader finds this summary useful. City staff prepares the Annual Financial Report according to the required standards but are doubtful that either of the GASB goals are truly met. If the reader has any questions concerning any of the information provided in this report or would like additional financial information, requests should be addressed to Susan M. Nicosia, City Manager, 130 6th Street West, Columbia Falls, MT 59912.

**BASIC
FINANCIAL
STATEMENTS**

**CITY OF COLUMBIA FALLS
STATEMENT OF NET POSITION
FISCAL YEAR ENDING JUNE 30, 2021**

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Fire Department Relief Association	
ASSETS					
Cash and cash equivalents	3,810,308.00	540,459.00	4,350,767.00	622,958.00	
Investments	0.00	0.00	0.00		
Petty Cash	200.00	300.00	500.00		
Restricted Assets:					
Cash and cash equivalents	2,768,764.00	3,454,346.00	6,223,110.00		
Investments (at fair value)	44,350.00	0.00	44,350.00		
Taxes/Assessments Receivable - (net of allowance for uncollectibles)	415,005.00	0.00	415,005.00		
Accounts/other receivables - (net of allowance for uncollectibles)	209,327.00	156,638.00	365,965.00		
Internal Balances	(17,000.00)	49,307.00	32,307.00		
Due from other governments	148,522.00	12,295.00	160,817.00		
Prepaid expense	0.00	0.00	0.00		
Inventories	0.00	0.00	0.00		
Other debits	0.00	0.00	0.00		
Capital assets not being depreciated					
Land	1,802,337.00	17,402.00	1,819,739.00		
Construction in progress	165,280.00	0.00	165,280.00		
Capital assets being depreciated (net of accumulated depreciation)	6,559,996.00	11,982,782.00	18,542,778.00		
Total Assets	15,907,089.00	16,213,529.00	32,120,618.00	622,958.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows of Resources - Pensions	552,528.00	186,366.00	738,894.00	74,276.00	
Deferred Outflows of Resources - OPEB	0.00	0.00	0.00		
Deferred Outflows of Resources	0.00	0.00	0.00		
Total Deferred Outflows of Resources	552,528.00	186,366.00	738,894.00	74,276.00	0.00
LIABILITIES					
Accounts payable and other current liabilities	252,761.00	52,516.00	305,277.00		
Matured bonds and interest payable	0.00	0.00	0.00		
Due to other governments	0.00	0.00	0.00		
Revenues collected in advance	0.00	0.00	0.00		
Contracts/Loans/Notes Payable	0.00	0.00	0.00		
Noncurrent liabilities:					
Due within one year	0.00	15,895.00	15,895.00		
Due in more than one year	712,187.00	1,215,489.00	1,927,676.00		
Pension Liability	1,784,074.00	711,763.00	2,495,837.00	803,604.00	
OPEB Liability	0.00	0.00	0.00		
Total Liabilities	2,749,022.00	1,995,663.00	4,744,685.00	803,604.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows of Resources - Pensions	28,349.00	20,351.00	48,700.00	57,946.00	
Deferred Inflows of Resources - OPEB	0.00	0.00	0.00		
Deferred Inflows of Resources	0.00	0.00	0.00		
Total Deferred Inflows of Resources	28,349.00	20,351.00	48,700.00	57,946.00	0.00
NET POSITION					
Net Investment in Capital Assets	8,056,926.00	10,864,184.00	18,921,110.00		
Restricted for:	3,650,004.00		3,650,004.00		
Debt Service			0.00		
Bond Indenture Requirements		1,578,811.00	1,578,811.00		
General Government			0.00		
Public Safety			0.00		
Public Works			0.00		
Public Health			0.00		
Culture/Recreation			0.00		
Economic Development			0.00		
Other:			0.00		
Non-spendable (other than Perm Fund)	129,593.00		129,593.00		
Permanent Fund principal			0.00		
Unrestricted	1,845,723.00	1,940,886.00	3,786,609.00	(164,316.00)	
Total Net Position	13,682,246.00	14,383,881.00	28,066,127.00	(164,316.00)	0.00
<i>Balance check w/GW Statement (should equal zero):</i>	0.00	0.00	0.00		
	0.00	0.00	0.00		

**CITY OF COLUMBIA FALLS
STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2021**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Unit
	Expenses	Charges for Services, Fines, Forfeitures, etc.	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	1,012,423.00	38,628.00	1,246,367.00	0.00	272,572.00		272,572.00	
Public safety	2,223,295.00	334,256.00	254,763.00	0.00	(1,634,276.00)		(1,634,276.00)	
Public works	1,122,200.00	319,840.00	0.00	378,642.00	(423,718.00)		(423,718.00)	
Public health	4,250.00	26,374.00	0.00	0.00	22,124.00		22,124.00	
Social and economic services	0.00	0.00	0.00	0.00	0.00		0.00	
Culture and recreation	234,358.00	0.00	0.00	191,000.00	(43,358.00)		(43,358.00)	
Housing/Community Development	0.00	0.00	0.00	0.00	0.00		0.00	
Conservation of Natural Resources	0.00	0.00	0.00	0.00	0.00		0.00	
Interest on long-term debt	17,700.00	0.00	0.00	0.00	(17,700.00)		(17,700.00)	
Miscellaneous	107,295.00	0.00	0.00	0.00	(107,295.00)		(107,295.00)	
Unallocated costs	0.00	0.00	0.00	0.00	0.00		0.00	
Total governmental activities	4,721,521.00	719,098.00	1,501,130.00	569,642.00	(1,931,651.00)		(1,931,651.00)	0.00
Business-type activities:								
Water	773,244.00	767,776.00		7,149.00		1,681.00	1,681.00	
Sewer	1,298,292.00	1,090,520.00				(208,772.00)	(208,772.00)	
Water Capital Expansion		94,298.00				94,298.00	94,298.00	
Sewer Capital Expansion		80,196.00				80,196.00	80,196.00	
						0.00	0.00	
						0.00	0.00	
						0.00	0.00	
Total business-type activities	2,072,536.00	2,032,790.00	0.00	7,149.00	0.00	(32,597.00)	(32,597.00)	0.00
Total primary government	6,794,057.00	2,751,888.00	1,501,130.00	576,791.00	(1,931,651.00)		(1,964,248.00)	
Component Units:								
Fire Department Relief Association	73,635.00							(73,635.00)
Total component units	73,635.00	0.00	0.00	0.00	0.00		0.00	(73,635.00)
General revenues:								
Property taxes					2,193,599.00	0.00	2,193,599.00	49,787.00
Local option taxes					0.00		0.00	
Licenses and permits					320,923.00		320,923.00	
Unrestricted Federal/State shared revenues					213,484.00	162,626.00	376,110.00	22,578.00
Unrestricted grants and contributions					784,163.00		784,163.00	
Unrestricted investment earnings					21,261.00	21,836.00	43,097.00	2,610.00
Miscellaneous					12,663.00		12,663.00	
Gain on sale of capital assets					82,470.00	858.00	83,328.00	
Transfers					0.00	0.00	0.00	
Special/Extraordinary items					0.00	0.00	0.00	
Total general revenues and transfers					3,628,563.00	185,320.00	3,813,883.00	74,975.00
Change in net position					1,696,912.00	152,723.00	1,849,635.00	1,340.00
Total net position - July 1, 2020 as previously reported					11,985,334.00	14,231,158.00	26,216,492.00	(165,656.00)
Prior period adjustments					0.00	0.00	0.00	
Total net position - July 1, 2020 as restated					11,985,334.00	14,231,158.00	26,216,492.00	(165,656.00)
Total net position - June 30, 2021					13,682,246.00	14,383,881.00	28,066,127.00	(164,316.00)

**CITY OF COLUMBIA FALLS
BALANCE SHEET
GOVERNMENTAL FUNDS
FISCAL YEAR ENDING JUNE 30, 2021**

Account Number	Description	Fund #1000 General	Major Funds				Other Governmental Funds	Total Governmental Funds
			2310	2700	2991	3538		
			Tax Increment District	Cedar Creek Trust	ARPA of 2021	SID 38 - Riverwood		
ASSETS								
101000	Cash and cash equivalents	430,878.00	853,752.00	176,157.00	750,481.00	1,599,040.00	3,810,308.00	
103000	Petty cash	200.00				0.00	200.00	
101100	Investments					0.00	0.00	
Restricted Assets:								
102200	Cash and cash equivalents	735,743.00	231,847.00	929,156.00		14,494.00	2,768,764.00	
102300	Investments					44,350.00	44,350.00	
106000	Valuation of investments to fair value					0.00	0.00	
110000	Tax/assessment receivable (net of allowance for uncollectibles)	51,826.00	34,039.00			272,406.00	415,005.00	
120000	Accounts/other receivables - (net of allowance for uncollectibles)	79,734.00		129,593.00		0.00	209,327.00	
131000	Due from other funds					0.00	0.00	
132000	Due from other governments	73,287.00	32,564.00			2,073.00	148,522.00	
133000	Advances to other funds					0.00	0.00	
140000	Prepaid expense					0.00	0.00	
150000	Inventories					0.00	0.00	
170000	Other debits					0.00	0.00	
	Total Assets	1,371,668.00	1,152,202.00	1,234,906.00	750,481.00	288,973.00	7,396,476.00	
DEFERRED OUTFLOWS OF RESOURCES								
190000	Deferred Outflows of Resources					0.00	0.00	
19xxxx	Deferred Outflows of Resources					0.00	0.00	
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00	0.00	
LIABILITIES								
201000	Warrants payable					0.00	0.00	
202100	Accounts payable	33,457.00				165,622.00	199,079.00	
203100	Judgments payable					0.00	0.00	
204000	Contracts/loans/notes payable					0.00	0.00	
205200	Matured interest payable					0.00	0.00	
206100	Other accrued payables	44,992.00				8,690.00	53,682.00	
211000	Due to other funds					17,000.00	17,000.00	
212000	Due to other governments					0.00	0.00	
214000	Deposits payable					0.00	0.00	
216000	Revenues collected in advance					0.00	0.00	
233000	Advances from other funds					0.00	0.00	
	Total Liabilities	78,449.00	0.00	0.00	0.00	174,312.00	269,761.00	
DEFERRED INFLOWS OF RESOURCES								
220000	Deferred Inflows of Resources					0.00	0.00	
223000	Deferred Inflows of Tax Revenues	138,236.00	34,039.00			272,406.00	501,415.00	
	Total Deferred Inflows of Resources	138,236.00	34,039.00	0.00	0.00	272,406.00	501,415.00	
FUND BALANCES:								
250100	Non-spendable Loan Receivable			129,593.00		0.00	129,593.00	
	Inventory						0.00	
250200	Restricted - Culture & recreation					53,252.00	53,252.00	
	General government		1,118,163.00	929,157.00	750,481.00	155,852.00	2,953,653.00	
	Public Safety					193,307.00	193,307.00	
	Public Works					392,589.00	392,589.00	
	Housing & Community Development					7,084.00	7,084.00	
	Debt service					50,119.00	50,119.00	
260100	Committed					0.00	0.00	
	General government	735,743.00					735,743.00	
	Public Safety						0.00	
	Public Works						0.00	
	Culture and Recreation						0.00	
	Capital projects					1,514,997.00	1,514,997.00	
260200	Assigned					0.00	0.00	
	General government			176,156.00			176,156.00	
							0.00	
271000	Unassigned	419,240.00	0.00	0.00	0.00	(433.00)	418,807.00	
	Total Fund Balances	1,154,983.00	1,118,163.00	1,234,906.00	750,481.00	(433.00)	6,625,300.00	
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	1,371,668.00	1,152,202.00	1,234,906.00	750,481.00	288,973.00	2,598,246.00	
	<i>Balance check (Should equal zero)</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	
Amounts reported for governmental activities in the statement of net position are different because:								
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.							8,527,613.00	
Other long-term assets are not available to pay current-period expenditures and, therefore, are deferred outflows of resources in the funds.							810,011.00	
Internal service funds are used by management to charge the costs of providing services within the government. The assets and liabilities of the internal service funds are included in governmental activities in the government-wide statement of net position.								
Current assets							0.00	
Accounts payable							0.00	
Net amount allocated to business-type/external activities							0.00	
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.							(2,280,678.00)	
Net position of governmental activities							13,682,246.00	

**CITY OF COLUMBIA FALLS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

FISCAL YEAR ENDING JUNE 30, 2021

Account Number	Description	Fund #1000 General	Major Funds				Total Governmental Funds
			2310 Tax Increment District	2700 Cedar Creek Trust	2991 ARPA of 2021	3538 SID 38 - Riverwood	
REVENUES							
310000/	Taxes/assessments	1,343,581.00	460,093.00			28,519.00	671,812.00
363000	Licenses and permits	81,579.00					239,344.00
320000	Intergovernmental revenues	1,595,951.00		750,481.00			510,657.00
330000	Charges for services	189,441.00					450.00
340000	Fines and forfeitures	205,028.00					4,789.00
350000	Miscellaneous	1,939.00					10,724.00
370000	Investment and royalty earnings	4,824.00	3,100.00	6,824.00		72.00	6,441.00
	Total Revenues	3,422,343.00	463,193.00	6,824.00	750,481.00	28,591.00	1,444,217.00
EXPENDITURES							
Current:							
410000	General government	884,762.00					4,789.00
420000	Public safety	1,622,134.00					193,906.00
430000	Public works	15,917.00					490,336.00
440000	Public health	4,250.00					0.00
450000	Social and economic services	0.00					0.00
460000	Culture and recreation	191,441.00					0.00
470000	Housing and community development	0.00					0.00
480000	Conservation of natural resources	0.00					0.00
490000	Debt Service:						
	Principal	15,187.00				17,986.00	84,931.00
	Interest	919.00				12,088.00	4,693.00
	Capital outlay	64,129.00	12,877.00				683,507.00
500000	Internal Services						13,607.00
510000	Miscellaneous	93,688.00					1,475,769.00
	Total Expenditures	2,892,427.00	12,877.00	0.00	0.00	30,074.00	1,475,769.00
	Excess of revenues (under) expenditures	529,916.00	450,316.00	6,824.00	750,481.00	(1,483.00)	(31,552.00)
OTHER FINANCING SOURCES (USES):							
381010/40	Bonds issued	0.00					0.00
381010/40	Discount on bonds issued	0.00					0.00
381050	Inception of capital lease	0.00					0.00
381070	Notes/loans/intercap issued	0.00					0.00
382010	Sale of capital assets	0.00					22,025.00
383000	Transfers In	168,445.00					904,756.00
521000	Transfers out (Enter as negative)	(701,900.00)		(113,563.00)			(258,038.00)
384000	Special items - revenue	0.00					0.00
385000	Extraordinary items - revenue	0.00					0.00
524000	Special items - expenditure (Negative)	0.00					0.00
525000	Extraordinary items - expenditure (Negative)	0.00					0.00
	Total other financing sources (uses)	(533,155.00)	0.00	(113,563.00)	0.00	0.00	668,743.00
	Net change in fund balances	(3,239.00)	450,316.00	(106,739.00)	750,481.00	(1,483.00)	637,191.00
	Fund balances - July 1, 2020 as previously reported	1,158,222.00	667,847.00	1,341,645.00	0.00	1,050.00	1,730,009.00
	Prior period adjustments	0.00					0.00
	Fund balances - July 1, 2020 as restated	1,158,222.00	667,847.00	1,341,645.00	0.00	1,050.00	1,730,009.00
	Fund balances - June 30, 2021	1,154,983.00	1,118,163.00	1,234,906.00	750,481.00	(433.00)	2,367,200.00

CITY OF COLUMBIA FALLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2021

Net change in fund balances - total governmental funds (page 16)	<u>1,726,527.00</u>
Amounts reported for governmental activities in the statement of activities (page) are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital assets purchased	760,513.00
Depreciation expense	<u>(733,463.00)</u>
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:	
Gain (loss) on the disposal of capital assets	16,900.00
Proceeds from the sale of capital assets	<u>(22,025.00)</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Donated capital assets	65,570.00
Long-term receivables (deferred inflow)	8,984.00
GASB68 recognition of On-behalf payments to Pension Plans	<u>211,330.00</u>
Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position:	
Capital lease proceeds	0.00
Bond sale proceeds	0.00
Loan proceeds	<u>0.00</u>
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:	
Capital lease obligation principal payments	
Long-term loan/contract principal payments	118,104.00
Long-term bond principal payments	<u>0.00</u>
Internal service funds are used by management to charge the costs of certain activities, such as insurance and data processing, to individual funds. The net revenue of the internal service funds is reported with the governmental activities of the government-wide statement of activities net of the amounts allocated to business-type activities and depreciation expense	
Change in net position	0.00
Net of amount allocated to business-type/external activities	0.00
Depreciation Expense	<u>0.00</u> 0.00
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds	
Accrued compensated absences	(44,496.00)
Pension & OPEB expense	<u>(411,032.00)</u>
Other:	
Change in Net Position in Governmental Activities	<u>1,696,912.00</u>

Balance check:

0.00

**CITY OF COLUMBIA FALLS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2021**

		Business-type Activities			
Account Number	Description	Major Enterprise Funds		Nonmajor Enterprise Funds	Totals
		5210 Water	5310 Sewer		
ASSETS					
Current Assets					
101000	Cash and cash equivalents	266,843.00	273,616.00	0.00	540,459.00
103000	Petty cash	150.00	150.00	0.00	300.00
101100	Investments (at fair value)			0.00	0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)			0.00	0.00
120000	Accounts/other receivables - (net of allowance for uncollectibles)	54,485.00	98,847.00	3,306.00	156,638.00
131000	Due from other funds		17,000.00	0.00	17,000.00
132000	Due from other governments	12,295.00		0.00	12,295.00
141000	Prepaid expense			0.00	0.00
150000	Inventories			0.00	0.00
	Total Current Assets	333,773.00	389,613.00	3,306.00	726,692.00
Noncurrent Assets					
Restricted Assets:					
102200	Cash and cash equivalents	905,658.00	1,251,679.00	1,297,009.00	3,454,346.00
102300	Investments			0.00	0.00
133000	Advances to other funds	19,782.00	12,525.00	0.00	32,307.00
170000	Other debits			0.00	0.00
180000	Capital assets:				
	Land	17,402.00		0.00	17,402.00
	Construction in progress			0.00	0.00
	Buildings			0.00	0.00
	Improvements other than buildings			0.00	0.00
	Machinery and equipment			0.00	0.00
	Infrastructure (utility systems)	11,531,842.00	17,288,448.00	0.00	28,820,290.00
	Less: accumulated depreciation	(5,610,200.00)	(11,227,308.00)	0.00	(16,837,508.00)
	Capital assets - net of accumulated depreciation	5,939,044.00	6,061,140.00	0.00	12,000,184.00
	Total Noncurrent Assets	6,864,484.00	7,325,344.00	1,297,009.00	15,486,837.00
	Total Assets	7,198,257.00	7,714,957.00	1,300,315.00	16,213,529.00
DEFERRED OUTFLOWS OF RESOURCES					
199000	Deferred Outflows of Resources - Pensions	83,744.00	102,622.00	0.00	186,366.00
199xxx	Deferred Outflows of Resources - OPEB			0.00	0.00
199xxx	Deferred Outflow of Resources - Others			0.00	0.00
	Total Deferred Outflows of Resources	83,744.00	102,622.00	0.00	186,366.00
LIABILITIES					
Current Liabilities					
202100	Accounts payable	11,743.00	16,523.00	0.00	28,266.00
203100	Judgments payable			0.00	0.00
204000	Contracts/loans/notes payable			0.00	0.00
205200	Matured interest bonds payable			0.00	0.00
206100	Other accrued payables	5,795.00	10,100.00	0.00	15,895.00
209100	Compensated absences			0.00	0.00
211000	Due to other funds			0.00	0.00
212000	Due to other governments			0.00	0.00
214000	Deposits payable	24,250.00		0.00	24,250.00
216000	Revenues collected in advance			0.00	0.00
	Total Current Liabilities	41,788.00	26,623.00	0.00	68,411.00
Noncurrent Liabilities					
231000	Bonds payable	768,000.00	368,000.00	0.00	1,136,000.00
233000	Advance from other funds			0.00	0.00
234000	Judgments payable			0.00	0.00
235000	Contracts/loans/notes payable			0.00	0.00
236000	Closure/postclosure care costs			0.00	0.00
237000	Pension Liability	319,833.00	391,930.00	0.00	711,763.00
238000	OPEB Liability			0.00	0.00
239000	Compensated absences	28,148.00	51,341.00	0.00	79,489.00
	Total Noncurrent Liabilities	1,115,981.00	811,271.00	0.00	1,927,252.00
	Total Liabilities	1,157,769.00	837,894.00	0.00	1,995,663.00
DEFERRED INFLOWS OF RESOURCES					
220000	Deferred Inflows of Resources - Pensions	9,145.00	11,206.00	0.00	20,351.00
22xxxx	Deferred Inflows of Resources - OPEB			0.00	0.00
22xxxx	Deferred Inflows of Resources - Other			0.00	0.00
	Total Deferred Inflows of Resources	9,145.00	11,206.00	0.00	20,351.00
NET POSITION					
	Net Investment in Capital Assets	5,171,044.00	5,693,140.00	0.00	10,864,184.00
	Restricted for:				
	Debt Service	581,602.00	997,209.00	0.00	1,578,811.00
				0.00	0.00
				0.00	0.00
				0.00	0.00
	Unrestricted	362,441.00	278,130.00	1,300,315.00	1,940,886.00
	Total Net Position	6,115,087.00	6,968,479.00	1,300,315.00	14,383,881.00
	Balance check (Should equal zero)	0.00	0.00	0.00	
					Reconciliation to government-wide statement of net position
					Adjustment to reflect the consolidations of internal service activities related to enterprise funds
					Net position of business-type act
					14,383,881.00

CITY OF COLUMBIA FALLS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2021

		Business-type Activities			
Account Number	Description	Major Enterprise Funds		Nonmajor Enterprise Funds	Totals
		5210 Water	5310 Sewer		
OPERATING REVENUES					
340000	Charges for services	765,265.00	1,085,684.00	174,494.00	2,025,443.00
360000	Miscellaneous revenues	1,369.00	4,102.00	0.00	5,471.00
363000	Special assessments	1,142.00	734.00	0.00	1,876.00
				0.00	0.00
	Total Operating Revenues	767,776.00	1,090,520.00	174,494.00	2,032,790.00
OPERATING EXPENSES					
100	Personal services	357,674.00	459,672.00	0.00	817,346.00
200	Supplies	70,505.00	65,560.00	0.00	136,065.00
300	Purchased services	155,696.00	200,149.00	0.00	355,845.00
400	Building materials			0.00	0.00
500	Fixed charges	13,421.00	31,425.00	0.00	44,846.00
810	Loss/Bad debt expense	221.00	194.00	0.00	415.00
830	Depreciation	169,136.00	534,053.00	0.00	703,189.00
				0.00	0.00
	Total Operating Expenses	766,653.00	1,291,053.00	0.00	2,057,706.00
	Operating Income (Loss)	1,123.00	(200,533.00)	174,494.00	(24,916.00)
NONOPERATING REVENUES (EXPENSES)					
310000	Taxes/assessment revenue			0.00	0.00
320000	Licenses/permits revenue			0.00	0.00
330000	Intergovernmental revenue	140,855.00	21,771.00	0.00	162,626.00
371000	Interest revenue	3,631.00	5,483.00	12,722.00	21,836.00
382030	Gain/Loss on Sale of Capital Assets (Loss is negative)	858.00		0.00	858.00
490000	Debt service interest expense (Enter as negative)	(6,591.00)	(8,239.00)	0.00	(14,830.00)
384000	Special items - revenue			0.00	0.00
385000	Extraordinary items - revenue			0.00	0.00
524000	Special items - expense (enter as negative)			0.00	0.00
525000	Extraordinary items - expense (enter as negative)			0.00	0.00
	Total Non-Operating Revenues (Expenses)	138,753.00	19,015.00	12,722.00	170,490.00
	Income (Loss) before contributions and transfers	139,876.00	(181,518.00)	187,216.00	145,574.00
	Capital contributions	7,149.00		0.00	7,149.00
	Transfers in (out)	1,499,563.00		(1,499,563.00)	0.00
	Change in net position	1,646,588.00	(181,518.00)	(1,312,347.00)	152,723.00
	Total net position - July 1, 2020 as previously reported	4,468,499.00	7,149,997.00	2,612,662.00	14,231,158.00
	Prior period adjustments			0.00	0.00
	Total net position - July 1, 2020 as restated	4,468,499.00	7,149,997.00	2,612,662.00	14,231,158.00
	Total net position - June 30, 2021	6,115,087.00	6,968,479.00	1,300,315.00	14,383,881.00
Reconciliation to government-wide statement of activities:					
Adjustment to reflect the consolidation of internal service fund					
activities related to enterprise funds					
Change in net position of business:					
					152,723.00

**CITY OF COLUMBIA FALLS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2021**

Description	Business-type Activities			Totals
	Major Enterprise Funds		Nonmajor Enterprise Funds	
	5210 Water	5310 Sewer		
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	748,922.00	1,081,286.00	353,534.00	2,183,742.00
Cash paid to suppliers	(245,000.00)	(298,206.00)	0.00	(543,206.00)
Cash paid to employees	(361,755.00)	(461,101.00)	0.00	(822,856.00)
Cash received from interfund services provided			0.00	0.00
Cash paid for interfund services used			0.00	0.00
Net cash provided (used) by operating activities	142,167.00	321,979.00	353,534.00	817,680.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from (to) other funds	1,499,563.00	0.00	(1,499,563.00)	0.00
Advances from (to) other funds	4,372.00	2,810.00	0.00	7,182.00
Subsidies from taxes and other governments	136,184.00	16,520.00	0.00	152,704.00
Net cash provided (used) by capital and related financing activities	1,640,119.00	19,330.00	(1,499,563.00)	159,886.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from debt	744,319.00	93,531.00	0.00	837,850.00
Capital contributions	7,149.00	0.00	0.00	7,149.00
Purchases/acquisition/construction of capital assets	(2,234,121.00)	(144,448.00)	0.00	(2,378,569.00)
Principal on debt (Enter as a negative)	(54,000.00)	(38,000.00)	0.00	(92,000.00)
Interest paid on debt (Negative)	(6,591.00)	(8,239.00)	0.00	(14,830.00)
Capital lease down payment			0.00	0.00
Proceeds from sales of capital assets	36,351.00		0.00	36,351.00
Net cash provided (used) by capital and related financing activities	(1,506,893.00)	(97,156.00)	0.00	(1,604,049.00)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales of investments			0.00	0.00
Purchase of investments (Enter as negative)			0.00	0.00
Interest earnings	3,631.00	5,483.00	12,722.00	21,836.00
Net cash provided (used) by investing activities	3,631.00	5,483.00	12,722.00	21,836.00
Net increase (decrease) in cash and cash equivalents	279,024.00	249,636.00	(1,133,307.00)	(604,647.00)
Cash and cash equivalents - July 1, 2020	893,626.00	1,275,809.00	2,430,316.00	4,599,751.00
Cash and cash equivalents - June 30, 2021	1,172,650.00	1,525,445.00	1,297,009.00	3,995,104.00
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income	1,123.00	(200,533.00)	174,494.00	(24,916.00)
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation expense	169,136.00	534,053.00	0.00	703,189.00
(Increase) Decrease in accounts receivable	(23,604.00)	(9,234.00)	179,040.00	146,202.00
(Increase) Decrease in intergovernmental receivables			0.00	0.00
(Increase) Decrease in due to/from other funds			0.00	0.00
Increase in allowance for uncollectible accounts			0.00	0.00
(Increase) decrease in inventories			0.00	0.00
(Increase) decrease in prepaid items			0.00	0.00
Increase (decrease) in customer deposits	4,750.00		0.00	4,750.00
Increase (decrease) in accounts payable	(5,280.00)	(3,718.00)	0.00	(8,998.00)
Increase (decrease) in compensated absences pay.	(4,081.00)	(1,429.00)	0.00	(5,510.00)
Increase (decrease) in intergovernmental payables	123.00	2,840.00	0.00	2,963.00
Increase (decrease) in GASB68 pension expense			0.00	0.00
Total adjustments	141,044.00	522,512.00	179,040.00	842,596.00
Net cash provided (used) by operating activities	142,167.00	321,979.00	353,534.00	817,680.00
Noncash investing, capital, and financing activities:				
Borrowing under capital lease			0.00	0.00
Contributions of capital assets from government			0.00	0.00
Purchase of equipment on account			0.00	0.00
Increase in fair value of investments			0.00	0.00
Capital asset trade-ins			0.00	0.00

CITY OF COLUMBIA FALLS		
STATEMENT OF FIDUCIARY NET POSITION		
FIDUCIARY FUNDS		
FISCAL YEAR ENDING JUNE 30, 2021		
		Custodial Funds
		Custodial
Account		Funds
Number	Description	(7100-7999)
	ASSETS	
101000	Cash and cash equivalents	5,605.00
101100	Investments (at fair value)	+
	Receivables:	
110000	Tax/assessment receivable (net of allowance for uncollectibles)	
120000	Accounts/other receivables - (net of allowance for uncollectibles)	
128000	Interest receivable	
130000	Due from Others	
170000	Other assets:	
	Total Assets	5,605.00
190000	Deferred Outflows of Resources	
	LIABILITIES	
201000	Warrants payable	
202000	Accounts payable	5,605.00
203000	Judgment/Protested payable	
204000	Contracts payable	
211000	Due to other funds	
212000	Due to other governments	
230000	Other long-term liabilities	
	Other liabilities:	
	Total Liabilities	5,605.00
220000	Deferred Inflows of Resources	
	NET POSITION	
	Restricted for:	
	Flexible Spending	
	Unrestricted	0.00
	TOTAL NET POSITION	0.00
	Balance check:	0.00

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Introduction

The financial statements of the City of Columbia Falls, Montana (the City) have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles in the United States of America (US GAAP). The accounting and reporting framework and the significant accounting principles and practices of the City are discussed in the sections of this Note. The remaining Notes are organized to provide explanations, including required disclosures, of the City's financial activities for the fiscal year ended June 30, 2021.

2. Reporting Entity

The City is a political subdivision of the State of Montana, incorporated in 1909. On March 5, 1992, by lawful authority, the City established a Commission/Manager form of government. The City is governed by a city commission, composed of six commissioners and a mayor, elected at large by voters of the City.

The City is considered a primary government because it is a general-purpose local government. Further, it meets the following criteria: (a) it has a separately elected governing body (b) it is legally separate and (c) it is fiscally independent from the State and other local governments.

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth by GASB. These financial statements present the City and its component unit. The discretely presented component unit is reported in separate columns in the basic financial statements to emphasize that it is legally separate from the City.

The Fire Relief Association Disability and Pension Fund is a discretely presented component unit of the City. The City is financially accountable, by law, to ensure that the Fire Relief Association and Pension Fund is properly funded based upon actuarial valuation of the liability to pay the retirement and disability benefits of the City's volunteer firefighters. The City is also responsible for the collection of taxes and intergovernmental revenues for the Fire Relief Association Disability and Pension Fund. The Fire Relief Association Disability and Pension Fund have a June 30 year end. This component unit is presented discretely in the Statement of Net Position and Statement of Activities.

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

3. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements report financial information for the primary government (the City) and its component unit. These statements include the financial activities of the overall government, except for fiduciary activities.

These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities generally are financed primarily through taxes, assessments, intergovernmental revenues and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties for services provided.

The Statement of Activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, assessments and charges paid by the recipients of good or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Certain eliminations have been made as prescribed by GASB 34 in regard to inter-fund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category - *governmental, proprietary, and fiduciary* - are presented. Each fund is accounted for by providing a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

- a. Total assets and deferred outflows of resources, the total liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets and deferred outflows of resources, the total liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise funds are at least 5 percent of the corresponding total for all governmental and enterprise funds combined, or
- c. If an individual fund has met the minimum criteria for mandatory major fund reporting in some years but not in others, the City may elect to always report it as a major fund to enhance consistency from year to year.

The City reports the following major governmental funds:

General Fund. This is the City's primary operating fund, which accounts for all financial resources of the City except those required to be accounted for in other funds. It accounts for many of the City's general and administrative services, such as legislative, financial, legal, police, fire and parks.

Tax Increment District Fund (2310). This special revenue fund accounts for the funds generated from the incremental value generated by new and improved property values within the designated Urban Renewal District. This district was created as an economic development tool to provide funding for much-needed improvements within the defined boundary.

Cedar Creek Trust Fund (2700). This special revenue fund was created by resolution adopted by the City of Columbia Falls Council. Per the trust document, funds can be used for land or building purchases benefiting the citizens of Columbia Falls, as well as loans of the principal or interest where a benefit would be realized by the citizens. Principal can only be spent or loaned by the Council by consent of a minimum of five of the seven members.

American Rescue Plan Act (ARPA) of 2021 (2991). This special revenue fund accounts for the funds provided from the federal government under the American Rescue Plan Act of 2021 to make necessary investments in water and sewer infrastructure. These funds must be spent in accordance with H.R. 1319 and with approval of the State of Montana pursuant to HB 632.

Riverwood Debt Service Fund (3538). This debt service fund accounts for all financial transactions related to the debt on the Riverwood Special Improvement District (SID). Improvements included connecting water and sewer to the City system and improving the street to City standards.

The City reports the following major enterprise funds:

Water Fund. This fund accounts for the operating revenues and expenses of the public water utility system. This fund is maintained on the full accrual basis of accounting.

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

Sewer Fund. This fund accounts for the operating revenues and expenses of the public sewer system. This fund is maintained on the full accrual basis of accounting.

Additionally, the City reports the following fund type:

Custodial. The City has one custodial fund pursuant to GASB 84, effective for the financial statements for period ending June 30, 2021: Flex Funds. Custodial funds have no measurement focus.

4. Measurement Focus, Basis of Presentation and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

Government-wide and Proprietary Statements. The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Non-exchange transactions, are transactions in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, licenses, and interest on investments are considered to be susceptible to accrual. Property taxes not meeting the revenue recognition criteria at year-end have been reported as unavailable revenue.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

Under the terms of grant agreements and State law, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net positions

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues.

In accordance with provisions of Montana statutes, the City finances both capital improvements and certain services deemed to benefit specific properties by levying special assessments against the benefited properties. Special assessments are levied against property in a manner similar to ad valorem property taxes.

Proprietary funds distinguish between operating revenues and expenses and non-operating items. Operating income reported in proprietary fund financial statements includes revenues and expenses related to the primary, continuing operations of the fund. Principal operating revenues for proprietary funds are charges to customers for services. Principal operating expenses are the costs of providing goods or services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

5. Cash and Investments

Cash and investments may include cash and cash items; demand, time, savings, and fiscal agent deposits; investments in the State Short-Term Investment Pool (STIP); repurchase agreements, U.S. government treasury bills, notes, bonds, and other treasury obligations such as state and local government series; general obligations of certain agencies of the United States such as Federal Home Loan Bank; and U.S. government security money market funds if the fund meets certain conditions. Cash resources of the individual funds are combined to form a pool of cash and investments that is managed by the City Treasurer and City Manager in accordance with the City's Investment Policy. Investments of the pooled cash consist primarily of demand deposits, government backed securities and investments with STIP. Interest income earned as a result of pooling is distributed monthly to the appropriate funds based on the month-end balance of cash in each fund.

The City issues checks in payment of its obligations drawn on either the Claims Fund or Payroll Fund, both agency funds. No outstanding checks are reported in the governmental or proprietary funds. Investments are reported at fair value in accordance with the provisions of GASB Statement No. 72.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the City considers all funds, including restricted assets, held in the City's cash management pool to be cash equivalents.

6. Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Outstanding receivables and payables are classified as "due to/from other funds" (current portion) or "advances to/from other funds" (non-current portion) on the fund balance sheets. All amounts are eliminated in the Statement of Net Position other than any outstanding balances between governmental-type and business-type that are classified as "internal balances."

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

Long-term advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in the applicable governmental funds to indicate that they are not expendable, available financial resources.

All trade, taxes and assessment receivables are shown net of an allowance for uncollectibles. Receivables are reviewed prior to year-end and written off if older than 360 days and not secured by real property. Water and wastewater receivables constitute a lien on the property per City Ordinance. The lien must be paid before property is transferred to a new property owner. The only uncollectible accounts incurred in these funds are immaterial and relate to bankruptcy proceedings that are written off immediately after court proceedings are finalized. As such, the balance of the allowance as of June 30 was \$ - 0 -.

Real Property taxes are levied and collected by Flathead County and are payable in two installments due November 30 and May 31. The county assesses penalty and interest after these dates and pursues collection through the statutory tax deed process when necessary. Uncollectible taxes result from protested taxes. Decisions by the tax appeal board on protested taxes are generally made prior to fiscal year-end for that year's taxes. All remaining receivables constitute a lien on the property and are eventually collected. As of June 30, there were no taxes receivable considered a material uncollectible.

7. Inventories and Prepaid Items

Inventories of supplies and other expendable items are expensed at the time of purchase in the governmental fund types. The City does not maintain any material inventories within the enterprise funds and therefore expenses any items at the time of purchase. Prepaid expenses, if any, represent payments to vendors that benefit future reporting periods and are reported on the consumption basis.

8. Restricted Assets

Certain proceeds of the City's enterprise fund revenue bonds and loans, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. Restricted assets also reflect amounts set aside by the City Council as cash reserves to fund future needs. The Cedar Creek Trust document restricts the principal portion to purchase other land or buildings with at least five (5) members approving such a purchase.

The City's policy for using restricted or unrestricted cash reflects the bond covenant restrictions, grant requirements or City Policy. Other long-term reserves are invested as allowed and are not used for any type of expenditure except as allowed by the bond covenants, Trust Document or City Policy.

9. Deferred Inflows of Resources

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
 NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2021

(revenue) until that time. Additionally, on the governmental funds balance sheet, these include the net uncollected property tax and special assessment receivables, licenses/permits and court fine receivables.

10. Deferred Outflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

11. Capital Assets, Depreciation, and Amortization

The accounting and reporting treatment applied to the capital assets associated with a fund is determined by its measurement focus. Capital assets used in governmental fund types are recorded as expenditures in the governmental funds and capitalized in the Statement of Net Position. Capital assets of proprietary funds are capitalized in the fund in which they are used.

All purchased capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair market value on the date received. City policy has set the capitalization threshold for reporting capital assets at \$5,000 with a useful life of at least five years. Streets, alleys and sidewalks are capitalized by specified criteria and not by a dollar threshold. The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend the assets' useful life, are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation of all governmental fund capital assets, except land and construction in progress, is charged as an expense to the proper function in the Statement of Activity, but not in the governmental fund statements in accordance with generally accepted accounting principles. Depreciation of all capital assets, except land, easements and construction in progress, used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on the proprietary funds' Statement of Net Position. However, it is shown net of asset's installed cost on the Statement of Net Position for all fund types presented.

Depreciation on assets is provided over their estimated useful lives on the straight-line method. The useful lives of these assets have been estimated as follows:

Buildings	50-75 years
Building Improvements	50-75 years
Equipment other than Vehicles	20-30 years
Public Domain Infrastructure	20 years
System Infrastructure	40 years
Vehicles	6-10 years
Heavy Equipment.....	10-20 years
Office/computer Equipment	5 years

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34 which required governments to make retroactive reporting of infrastructure at its historical cost for all assets or just those acquired after June 30, 2008. The City of Columbia Falls recorded the estimated historical value of infrastructure as of June 30, 2007. GASB Statement 51 required governments to record the value of easements it owns for fiscal year 2010. Based on Montana statute, the City concluded that the estimated historical value of easements which the City would own, are not material and accordingly, did not record the value of easements. In most instances, the easements are recorded on the property without transfer of ownership.

12. Compensated Absences

It is the City's policy and state law to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from City service. Employees are allowed to accumulate and carryover a maximum of two times their annual accumulation of vacation. Any excess over the maximum must be used by 90 days into the new calendar year. State law and City policy allows excess vacation hours to be carried until the end of the calendar year under certain circumstances. There is no restriction of the amount of sick leave that may be accumulated. Upon separation, employees are paid 100 percent of accumulated vacation and 25 percent of accumulated sick leave. The liability for compensated absences is reported in the government-wide and proprietary Statements of Net Position.

Compensated absences liability and expense are reported in the governmental funds only if they have matured. This would occur if an employee had terminated their employment with the City and there was unused reimbursable leave that was unpaid at June 30.

13. Long-term Obligations

In the Statement of Net Position and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

14. Pensions

The City participates in three cost-sharing defined benefit pension plans administered by the Public Employees Retirement Board (PERB). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Public Employees Retirement System (PERS), Municipal Police Officers Retirement System (MPORS), Firefighters Unified Retirement System (FURS) and additions to/deductions from PERB's fiduciary net position have been determined on

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

the same basis as they are reported by PERB. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The City also participates in a defined contribution plan offered by PERB. There is no liability associated with this type of pension plan unless the City fails to pay the required contributions. The City has paid all required contributions.

15. Postemployment Benefits

The City accounts for postemployment benefit obligations in accordance with Governmental Accounting Standards Board (GASB) Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

As required by state law (MCA 2-18-704), the City allows its employees who retire and their spouses and dependents the option to continue to participate in the City's group health insurance plan.

As calculated using the alternative method for smaller governments and applying the participation rate, the actuarial accrued liability (AAL) for benefits was immaterial to the financial statements. The City will continue to fund benefit costs on a pay-as-you-go basis.

16. Net Position/Fund Balance

Net position in government-wide and propriety fund financial statements show the amount of the capital assets less any outstanding debt issued to fund them as "Net Investment in Capital Assets." Restricted net position are those that have constraints placed on them either by external parties or imposed by law or enabling legislation. Unrestricted net position represents amounts which are not restricted for any project or other purpose.

GASB Statement 54 requires governmental fund balances to be allocated to categories as follows:

- Nonspendable – funds that are not in spendable form (i.e. inventory);
- Restricted – externally enforceable legal restrictions exist, such as state law or bond covenants;
- Committed – constraint formally imposed by the City Council by the end of the reporting period;
- Assigned – constrained imposed by the City Administration by the reporting date;
- Unassigned – remaining balance.

The Governmental Accounting Standards Board adopted Statement 54, Fund Balance Reporting and Governmental Type Fund Type Definitions effective for fiscal years beginning after June 15, 2010. As required by GASB 54, the City adopted Resolution 1614 setting the fund balance policy including the order of spending and designating authority.

17. Grant Revenue

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

The City recognizes grant income on governmental-mandated and voluntary non-exchange transactions when all eligibility requirements have been met. Cash or other assets provided in advance are reported as unearned grant revenue until all eligibility requirements have been met.

18. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except interfund services provided and used are reported as transfers.

NOTE B – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

1. Budgetary Data

The State of Montana’s budget law stipulates that money, other than payments from agency funds, may not be drawn from the treasury of a municipality except pursuant to an appropriation. Therefore, a legally adopted budget is required for all funds, with the exception of agency funds. The City legally adopts a budget for the required funds.

2. Budget Process

The City Manager is responsible for preparation of the preliminary annual budget. The City Council approves and/or modifies the budget. The City Council must meet prior to the budget adoption for the purpose of holding a public hearing on the final budget. This hearing can be continued until the budget is finally approved and adopted on or before the first Thursday after the first Tuesday in September or within 30 calendar days after receiving certified taxable values from the State Department of Revenue. The total value of property within the City as determined by the County Assessor is the assessed valuation.

The City Council modified the 2020 budget three times for FY19-20. The first was for the purpose of adopting a budget for the Tax Increment District Fund (Fund 2310) with the adoption of Resolution #1813. The second amendment added building permit revenues and related expenditures, (Fund 2394) with the adoption of Resolution #1821. The last amendment adjusted Special Improvement District receipts (Fund 3536) to account for early payoff of an assessment with the adoption of Resolution #1823. The City Council gave public notice and held public hearings for the purpose of taking public comment on the Fund 2310 and adopted the Fund 2394 and 3536 budgets in accordance with 7-6-4006, MCA, providing for the adjustment of appropriations for previously unbudgeted revenue.

The City’s assessed valuation and mill value as certified by the MT Department of Revenue in August 2020 were \$529,315,510 and \$7,695 respectively. The City’s mill levy totaled 222.176 mills including a 174.994 all-purpose levy, 6.296 mills for the Fire Relief Pension Fund, 29.592 for

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

the Permissive Medical Levy and 11.294 mills for a voted levy for general obligation bonds for 2007 Street Improvements.

The City Clerk forwards a copy of the final budget to the State Department of Administration no later than October 1st of each year. A copy of the final budget is available for review in the City Clerk's office located at 130 6th Street West, Columbia Falls, Montana and on the City's website at cityofcolumbiafalls.org. The tax levies and special assessments are forwarded to the County Treasurer for collection.

All appropriations lapse at the end of the year.

3. Negative Fund and Net Position Balances

The City had no major funds with negative fund or net position balance except SID 38 Riverwood Debt Service Fund had an immaterial negative fund balance of \$433. The negative fund balance was corrected with the receipt of past due assessments in July 2021. Additionally, the City had no non-major funds with negative fund or net position balances.

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
 NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2021

NOTE C - CASH AND INVESTMENTS

A summary of cash and investments at June 30, 2021 was as follows:

	<u>Total</u>
Cash on Hand	\$ 500
Flex Advance	5,605
Demand Deposits	2,543,836
Government Backed Securities	1,146,000
State Short-term Investment Pool	7,015,315
Total	\$ 10,711,256

Cash and Investment Policies

Deposits

Custodial Credit Risk for deposits is the risk that in the event of bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's policy requires all deposits be insured by an agency of the United States Government and deposits in excess of insurance require pledged securities in compliance with section 7-6-207 of the Montana Code Annotated (MCA), which requires the City obtain securities for the uninsured portion of the deposits equal to 50% of such deposits if the institution in which the deposits are made has a net worth to total asset ratio of 6% or more or securities equal to 100% of uninsured deposits if the institution in which the deposits are made has a net worth to total asset ratio of less than 6%. State statute does not specify in whose custody or name the collateral is to be held. Third party safekeeping of collateral is mandatory and pledged securities are valued at market rather than face value. The amount of collateral held for the City's pooled deposits as of June 30, 2021 was \$1,494,600 which exceeds the amount required by statute. At June 30, 2021, 51% of the City's deposits were insured or collateralized in compliance with state statute.

Investments

Credit Risk is the risk that an issuer or other counterpart to an investment will not fulfill its obligations. Investing is performed in accordance with investment policies adopted by City Council complying with State Statutes and any applicable Attorney General, County Attorney and the City's retained counsel's opinions. The City's policy to minimize credit risk is to:

- Limit investing to the safest types of securities;
- Pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisers with which the City will do business;
- Diversify the investment portfolio so that potential losses on individual securities will be minimized.

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City's policy to minimize interest rate risk is to:

- Structure the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity;
- Investing operating funds primarily in short-term securities, money market mutual funds, or similar investment pools.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the City's investments in a single issuer. The City's investment policy requires that investments be diversified in instruments, institutions and maturity dates.

External Investment Pool

The City invests in the Short-Term Investment Pool (STIP) managed by the State of Montana Board of Investments. The Board was created by the Legislature to invest and manage Montana's Unified Investment Program. Local Governments may voluntarily participate in STIP. The City elected to participate in STIP effective July 1, 1994.

The pool invests in short-term, highly liquid investments, and as such, the City has reported these investments as cash equivalents. Amounts invested by the City in STIP may be redeemed at any date at the carrying value on that date. Audited financial statements for the State of Montana's Board of Investments are available at 2401 Colonial Drive, 3rd Floor, Helena, MT 59620.

Investments in the pool are reported at fair value. The fair value of pooled investments is determined annually and is based on year-end market prices. The unit value of the pool is fixed at \$1 for both participant redemptions and purchases. Investments in STIP are carried at amortized cost or "book" value. STIP is managed to closely align fair value with amortized cost. STIP income is automatically reinvested in additional units. STIP is not rated by a national rating agency.

The City's investment in STIP amounts to 0.1111% of total STIP assets. The investments managed by the City were 66% invested in STIP. For the year ended June 30, 2021, STIP's average rate of return was 0.2161703%.

The investments managed by the City were 20% invested in an interest bearing account secured as noted above with Glacier Bank. For the year ended June 30, 2021, the average investment return on this account was 0.10%. The remaining 14% of the investment portfolio, \$1,146,000, is invested through Multi-Bank Securities, Inc. in government backed Certificates of Deposit and US Government Bonds with interest rates ranging from 1.16% - 2.0%.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The City has the following recurring fair value measurements as of June 30, 2021:

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

- U.S. Government Bonds of \$1,146,000 are valued using a matrix pricing model (Level 2 inputs).

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE D - CAPITAL ASSETS

Changes in general capital assets were as follows:

	Balance June 30, 2020	Debits	Credits	Balance June 30, 2021
Cost:				
<u>Capital assets not depreciated:</u>				
Land	\$ 1,802,337	\$ -	\$ -	\$ 1,802,337
Construction in progress	4,181	165,280	(4,181)	165,280
<u>Capital assets depreciated:</u>				
Buildings	2,654,106	110,678	-	2,764,784
Improvements	1,163,716	294,904	-	1,458,620
Machinery and equipment	3,217,804	272,733	(173,549)	3,316,988
Infrastructure	10,404,674	-	-	10,404,674
Total	19,246,818	843,595	(177,730)	19,912,683
Less: Accumulated Depreciation:	(10,806,700)	(733,463)	155,093	(11,385,070)
Net Capital Assets	\$ 8,440,118	\$ 110,132	\$ (22,637)	\$ 8,527,613

Changes in proprietary fund capital assets were as follows:

	Balance June 30, 2020	Debits	Credits	Balance June 30, 2021
Cost:				
<u>Capital assets not depreciated:</u>				
Land	\$ 17,402	\$ -	\$ -	\$ 17,402
Construction Work in Progress	197,641	-	(197,641)	-
<u>Capital assets depreciated:</u>				
Source of Supply	1,758,428	1,648,114	-	3,406,542
Pumping Plant	893,789	-	-	893,789
Treatment Plant	8,286,265	42,464	-	8,328,729
Transmission and Distribution	12,662,368	610,626	-	13,272,994
General Plant	2,767,605	187,431	(36,800)	2,918,236
Total	26,583,498	2,488,635	(234,441)	28,837,692
Less: Accumulated Depreciation	(16,135,627)	(703,189)	1,308	(16,837,508)
Net Capital Assets	\$ 10,447,871	\$ 1,785,446	\$ (233,133)	\$ 12,000,184

Governmental activities depreciation expense was charged to functions as follows:

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
 NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2021

Governmental Activities:	
General Government	\$ 41,691
Public Safety	93,489
Public Works	568,558
Culture and Recreation	29,725
Total governmental activities depreciation	\$ 733,463

NOTE E - LONG-TERM DEBT

Long-term Debt Supporting Government Activities

General obligation debt, in the form of a loan from Cedar Creek Trust, was issued by the City to provide funds for the improvement of City streets, as approved by the voters in June 2007 and repaid with property taxes recorded in the Debt Service Funds. The loan is required to be paid within twenty years from the date of issue and is backed by the full faith and credit of the City. As of June 30, 2021, the City had drawn down a total of \$703,287 from the Trust, and repaid \$38,419 during the 2021 fiscal year, leaving an outstanding balance of \$101,980.

The loan drawn down for street improvements from the Cedar Creek Trust is treated as an external debt borrowing pursuant to generally accepted accounting principles. The loan by the Trust was approved by at least five (5) members of the City Council and then submitted to the electorate for approval. Pursuant to the Trust Document, loans of the principal must be secured and the loan agreement and security approved by the City Attorney and an independent financial consultant. The City Council approved loaning the City up to \$1.1 million for specific street improvements from the Cedar Creek Trust to save interest, closing and bond costs. To provide the required security, the City Council called for an election approving the debt for up to \$1.1 million. The electorate approved the debt obligation in June 2007. The City Council approved setting the annual interest rate based on the current rates earned by the City's investment pool.

As of August 2011, the City closed on a State of MT Inter-cap Loan in the amount of \$364,449 to cover the final Street Improvement expenditures, repaying \$36,331 during 2021, leaving an outstanding balance of \$19,716 as of June 30, 2021. The City will use the Debt Service authorization to repay the Cedar Creek Trust and the Inter-cap Loan.

After beginning the Street Improvement Project, the City Council had the opportunity to purchase approximately 28 acres of parkland, including 900 ft. of river frontage for \$951,072. Upon the vote of at least five (5) City Council members, the purchase of the land was approved in the fall of 2007. Unfortunately shortly after the purchase, sales of lots halted due to the declining economy and the Trust did not have the available cash to fund the entire \$1.1 million street improvement project along with the land purchase. City Council approved an Inter-cap Loan with the State of MT to fund any potential shortfall after all of the street projects were completed. In June 2011, the City applied for an Inter-cap Loan in the amount of \$364,449 to cover the final street construction costs and in August 2011 closed on the loan. The City has drawn down funds as available in the Cedar Creek Trust. Due to the favorable Inter-cap Loan terms, the Council will review annually paying the loan early or paying the Inter-cap Loan in accordance with the loan agreement.

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
 NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2021

In January 2019 the City authorized an internal 10 year loan of \$34,000 from the Cedar Creek Trust to purchase the City's share of a 2002 Quint Fire Truck. The city paid \$3,218 on this loan leaving a balance of \$27,614 as of June 30, 2021.

As of June 30, 2021, the Cedar Creek Trust had a total cash balance of \$1,105,313, consisting of \$176,156 unrestricted and \$929,157 restricted funds.

The City purchased a new fire apparatus in July 2012 for a total cost of \$322,762. This purchase was made cooperatively with the Columbia Falls Rural Fire District pursuant to an interlocal agreement with the Rural District contributing \$205,763 or 64%. The City borrowed \$115,365 from the State of MT InterCap Loan program to pay for the City's share of the truck purchase. The City received the \$115,365 in proceeds in August 2012 and repaid \$11,969 during the 2021 fiscal year, leaving a balance of \$18,167 as of June 30, 2021.

In October, 2017 the City adopted Resolution #1762 approving issuance of Tax Exempt bonds in the amount of \$340,000. The bonds were issued for Riverwood SID#38. The proceeds of the tax exempt bonds were used to finance certain local improvements for the benefit of the properties located within the district. The beginning balance was restated by \$391 to reflect a change in the bank balance. The City repaid \$17,986 during the 2021 fiscal year leaving a balance of \$270,902 as of June 30, 2021.

General obligation bonds and debt outstanding as of June 30, 2021, were as follows:

Purpose:	Issue Date	Interest Rate	Bond Term	Maturity Date	Annual Payment	Bonds/Debt Issued	Balance June 30, 2021
Street Improvements	6/26/2007	Var	20 yrs	7/1/2027	Varies	\$ 703,287	\$ 101,980
Street Improvements-InterCap	8/26/2011	1.0-1.25%	10 yrs	8/15/2021	Varies	\$ 364,449	\$ 19,716
Fire Apparatus-InterCap	8/31/2012	1.0-1.25%	10 yrs	8/15/2022	Varies	\$ 115,365	\$ 18,167
Special Improvement District # 38	11/2/2017	4.16%	20 yrs	7/1/2037	Varies	\$ 340,000	\$ 270,902
2002 Quint Fire Truck-Internal	1/7/2019	Var	10 yrs	1/7/2029	Varies	\$ 34,000	\$ 27,613

Changes in long-term debt were as follows:

	June 30, 2020 as restated	Change	Balance June 30, 2021	Amount due in 2022
Internal Loan from Trust	\$ 30,832	\$ (3,219)	27,613	\$ 37,780
General Obligation Debt	229,581	(89,718)	139,863	68,529
Special Assessment Debt	288,888	(17,986)	270,902	17,001
Compensated Absences	197,004	44,496	241,500	112,464
Total	\$ 746,305	\$ (66,427)	\$ 679,878	\$ 235,774

Annual requirement to amortize general obligation debt:

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

	<u>Principal</u>	<u>Interest</u>
2022	68,529	2,235
2023	44,282	1,063
2024	27,052	502
2025	-	-
Thereafter	-	-
Total	<u>\$ 139,863</u>	<u>\$ 3,800</u>

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
 NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2021

Annual requirement to amortize special assessment debt:

For Fiscal Year	Principal	Interest
2022	17,001	11,139
2023	17,001	10,431
2024	17,001	9,724
2025	17,001	9,017
2026	17,001	8,310
Thereafter	185,897	44,730
Total	\$ 270,902	\$ 93,351

Legal Debt Margin:

At June 30 the general obligation debt issued by the City did not exceed its legal debt margin as demonstrated by the following computation:

Total Assessed value of taxable property (market value)	\$ 529,315,510
General limitation percentage	2.50%
General limit of indebtedness	\$ 13,232,888
Outstanding general obligation bonds at June 30	-
Outstanding loans subject to limitation	139,863
Total Debt subject to limit	139,863
Remaining Legal Debt Margin	\$ 13,093,025

Long-term Debt Supporting Business-type Activities

Changes in long-term debt were as follows:

	Balance June 30, 2020	Change	Balance June 30, 2021	Amount due in 2022
Revenue Bonds	\$ 553,000	\$ 583,000	\$1,136,000	\$ 95,000
Compensated Absences	84,998	(5,509)	79,489	8,622
Total	\$ 637,998	\$ 577,491	\$1,215,489	\$103,622

Revenue Bonds

The City issues bonds where the City pledges income derived from the acquired or constructed assets to pay debt service.

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
 NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2021

Revenue bonds outstanding at year-end were as follows:

	Balance June 30, 2020	Change	Balance June 30, 2021	Amount due in 2022
Water (2005)	\$ 147,000	\$ (28,000)	\$ 119,000	\$ 28,000
Water (2020)	-	649,000	649,000	27,000
Sewer (2009C)	239,000	(20,000)	219,000	22,000
Sewer (2009B)	167,000	(18,000)	149,000	18,000
	<u>\$ 553,000</u>	<u>\$ 583,000</u>	<u>\$ 1,136,000</u>	<u>\$ 95,000</u>

In November 2012, the City issued Water System Revenue Refunding and Sewer System Revenue Refunding Bonds through the State of Montana, Department of Natural Resources, Drinking Water Revolving Fund Loan Program and the Wastewater Revolving Fund Loan Program to take advantage of current interest rates. The City's Series 2005 Water system bonds with an outstanding amount of \$350,000 were refunded and the interest rate reduced from 4.0% to 2.25%, resulting in a savings of \$43,907. The City's Series 2001 Sewer system bonds with an outstanding balance of \$1,248,000 were refunded and the interest rate reduced from 4.0% to 2.25%. Additionally, the Series 2009C Sewer system bonds with an outstanding amount of \$385,000 were refunded and the interest rate reduced from 3.75% to 3.0%. The Sewer system bond refunding's resulted in a savings of \$156,285.

On September 8, 2020, the City used Water System Revenue Bond through the State of Montana, Department of Natural Resources, Drinking Water State Revolving Loan Fund, Series 2020 in the amount of \$675,000 with a total interest rate of 2.5%. The principal is payable semi-annually, with the first payment being made on January 1, 2021 and concluding on July 1, 2040. The outstanding balance was \$649,000 at June 30, 2021.

Revenue bond resolutions include various restrictive covenants. The more significant covenants 1) require that cash be restricted and reserved for operations, construction, debt service, and replacement and depreciation; 2) specify minimum required operating revenue; and 3) specific and timely reporting of financial information to bond holders and the registrar. The City was in compliance with applicable covenants as of June 30, 2021, as indicated below:

Debt Service Coverage:	<u>Water</u>	<u>Sewer</u>
Operating Revenues	\$ 862,074	\$ 1,170,716
Operating Expenses	597,517	759,857
Net Revenue	<u>264,557</u>	<u>410,859</u>
Max Debt Service	\$ 75,254	\$ 47,489
Percent Coverage	351.55%	865.17%

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
 NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2021

Annual requirement to amortize revenue bond and loan debt:

Annual requirement to amortize revenue bond and loan debt		
For Fiscal Year	Principal	Interest
2022	95,000	10,009
2023	98,000	8,573
2024	98,000	7,103
2025	102,000	5,618
2026	72,000	14,824
Thereafter	671,000	86,268
Total	\$ 1,136,000	\$ 132,395

NOTE F - EMPLOYEE BENEFIT PLANS

Pension Plans - General Information:

All full-time, qualifying part-time and elective City employees are covered by one of the following retirement plans: Montana Public Employees Retirement System (PERS), Municipal Police Officers' Retirement System (MPORS), and Firefighter Unified Retirement System (FURS). The plans are established by State law and administered by the State of Montana Public Employees' Retirement Board (PERB). The authority to establish or amend contribution requirements for all plans, and provide cost of living adjustments for defined benefit plans is assigned to the State legislature. PERB issues a publicly available comprehensive annual financial report that includes financial statements and required supplementary information for these plans. It is available from the Montana Public Employees' Retirement Administration (MPERA) at 100 North Park Avenue, Suite 200, P.O. Box 200131, Helena, MT, 59620-0131 or at their website, <http://mpera.mt.gov>. The Plans are cost-sharing multiple-employer defined benefit plans that provide retirement, disability and death benefits to plan members and beneficiaries with amounts determined by the State. PERS also has a defined contribution option.

The Montana Public Employees Retirement Administration (MPERA) prepares its financial statements using the accrual basis of accounting. For the purposes of measuring the net pension liability, deferred inflows of resources and deferred outflows of resources related to pension, pension expense, information about the fiduciary net position and additions to, and deductions from, fiduciary net position have been determined on the same accrual basis as they are reported by MPERA. For this purpose, member contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefits payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized the period incurred. Investments are reported at fair value. MPERA adheres to all applicable Governmental Accounting Standards Board (GASB) statements.

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

Contributions to pension plans are as required by state statute. Information about each plan follows:

Public Employee Retirement Systems (PERS):

Plan Description:

The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945 and governed by Title 19, chapters 2 & 3 Montana Code Annotated (MCA).

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-Defined Contribution Retirement Plan (DCRP) by filing an irrevocable election. Members may not be members of both the defined contribution and defined benefit retirement plans. For members that choose to join the PERS-DCRP, a percentage of the employer contributions will be used to pay down the liability of the PERS-DBRP.

The PERS-DBRP provides retirement, disability benefits, annual cost-of-living adjustments and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the Legislature. Benefits are based on eligibility, years of service, and highest average compensation. Employees with 5 years of service are eligible to retire at ages shown below. Vested (5 years of service) employees are eligible for disability benefits. Disability benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction. Death benefits generally equal the balance in the member's vested account or continuing payments under an annuity contract.

Summary of Benefits:

Member's highest average compensation (HAC)

- Hired prior to July 1, 2011 – highest average compensation during any consecutive 36 months.
- Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months.
- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as part of a member's highest average compensation.

Eligibility for benefit:

Service retirement:

- Hired prior to July 1, 2011:
 - Age 60, 5 years of membership service;
 - Age 65, regardless of membership service; or
 - Any age, 30 years of membership service
- Hired on or after July 1, 2011:
 - Age 65, 5 years of membership service;

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

- Age 70, regardless of membership service

Early retirement, actuarially reduced:

- Hired prior to July 1, 2011:
 - Age 50, 5 years of membership service; or
 - Any age, 25 years of membership service
- Hired on or after July 1, 2011:
 - Age 55, 5 years of membership service

Vesting:

5 years of membership service.

Monthly benefit formula:

Members hired prior to July 1, 2011;

- Less than 25 years of membership service: 1.7857% of HAC per year of service credit.
- 25 years of membership service or more: 2% of HAC per year of service credit.

Members hired on or after July 1, 2011:

- Less than 10 years of membership service: 1.5% HAC per year of service credit.
- 10 years or more, but less than 30 years of membership service: 1.7857% of HAC per year of service credit.
- 30 years or more of membership service: 2% of HAC per year of service credit.

Service Credit

A full month of service credit is earned when 160 hours or more is reported to PERB by the City during any given month. Proportional service credit is awarded unless at least 2080 hours is worked in a year.

Guaranteed Annual Benefit Adjustment (GABA)

- 3% for members hired prior to July 1, 2007
- 1.5% for members hired on or after July 1, 2007
- After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, inclusive of other adjustments to the member's benefit.
- Members hired on or after July 1, 2013:
 - (a) 1.5% for each year PERS is funded at or above 90%;
 - (b) 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
 - (c) 0% whenever the amortization period for PERS is 40 years or more.

PERS-DCRP is a multiple-employer plan established July 1, 2002. A percentage of employer contributions are used to fund various PERS member education programs and a long-term disability plan fund. PERS-DCRP provides for retirement, disability, and death benefits to plan members and their beneficiaries based on the balance in the member's account.

Municipal Police Officers' Retirement System (MPORS):

Plan Description:

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

The Municipal Police Officers' Retirement System (MPORS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing benefit plan that was established in 1974 and is governed by Title 19, chapters 2 & 9 Montana Code Annotated (MCA). This plan covers all municipal police officers employed by first-and second-class cities and other cities that adopt the plan, such as the City of Columbia Falls. Benefits are established by state law and can only be amended by the Legislature. The MPORS provides retirement, disability and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and final average compensation. Member rights for death and disability are vested immediately. All other rights are vested after five years of service.

Summary of Benefits:

Member's final average compensation (FAC)

- Hired prior to July 1, 1977 – average monthly compensation of final year of service.
- Hired on or after July 1, 1977 – final average compensation (FAC) for last consecutive 36 months.
- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as part of a member's final average compensation.

Eligibility for benefit:

20 years of membership service, regardless of age.

Early retirement:

Age 50, 5 years of membership service.

Vesting:

5 years of membership service.

Monthly benefit formula:

2.5% of FAC per year of service credit.

Service Credit

A full month of service credit is earned when at least 160 hours is worked. Proportional service credit is awarded for less than 160 hours.

Guaranteed Annual Benefit Adjustment (GABA):

Hired on or after July 1, 1997, or those electing GABA – after the member has completed 12 full months of retirement, the member's benefit increases by a maximum of 3% each January, inclusive of all other adjustments to the member's benefit.

Minimum benefit adjustment (non-GABA):

If hired before July 1, 1997 and member did not elect GABA – the monthly retirement, disability or survivor's benefit may not be less than ½ the compensation of a newly confirmed officer in the city that the member was last employed.

Deferred Retirement Option Plan (DROP):

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

Beginning July 2002, eligible members of MPORS can participate in the DROP by filing a one-time irrevocable election with the Board. The DROP is governed by Title 19, Chapter 9, Part 12, MCA. A member must have completed at least twenty years of membership service to be eligible. They may elect to participate in the DROP for a minimum of one month and a maximum of 60 months and may participate in the DROP only once. A participant remains a member of the MPORS but will not receive membership service or credit in the system for the duration of the member's DROP period. During participation in the DROP, all mandatory contributions continue to the retirement system. A monthly benefit calculated based on salary and years of service to the date of the beginning of the DROP period. The monthly benefit is paid into the member's DROP account until the end of the DROP period. At the end of the DROP period, the participant may receive the balance of the DROP account in a lump-sum payment or in a direct rollover to another eligible plan, as allowed by the IRS. If the participant continues employment after the DROP period ends, they will again accrue membership service and service credit. The DROP account cannot be distributed until employment is formally terminated.

Firefighters' Unified Retirement System (FURS):

Plan Description:

The Firefighters' Unified Retirement System (FURS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established in 1981, and governed by Title 19, chapters 2 & 13, MCA. This system provides retirement benefits to firefighters employed by first- and second-class cities, other cities and rural fire district departments that adopt the plan, and to firefighters hired by the Montana Air National Guard on or after October 1, 2001. Benefits are established by state law and can only be amended by the Legislature. The FURS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and either final monthly compensation or final average compensation. Effective July 1, 2005, the benefits are based on highest average compensation and highest average compensation. Member rights for death and disability are vested immediately. All other member rights are vested after five years of service.

Summary of Benefits:

Member's highest monthly compensation (HMC)

- Hired prior to July 1, 1981 and not electing GABA - highest monthly compensation (HMC).
- Hired after June 30, 1981 and those electing GABA – highest average compensation (HAC) during any consecutive 36 months.
- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's highest average compensation.

Eligibility for benefit:

20 years of membership service, regardless of age.

Early Retirement:

Age 50, 5 years of membership service

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

Vesting:

5 years of membership service.

Monthly benefit formula:

- 1) Members hired prior to July 1, 1981 and not electing GABA are entitled to the greater of:
2.5% of HMC per year of service, OR
 - i). if less than 20 years of service – 2% of HMC for each year of service;
 - ii). if more than 20 years of service – 50% of the member's HMC plus 2% of the member's HMC for each year of service over 20 years

- 2) Members hired on or after July 1, 1981 and those electing GABA:
2.5% of HAC per year of service

Service Credit

A full month of service credit is earned when at least 160 hours is worked. Proportional service credit awarded for less than 160 hours.

Guaranteed Annual Benefit Adjustment (GABA):

Hired on or after July 1, 1997, or those electing GABA – after the member has completed 12 full months of retirement, the member's benefit increases by a maximum of 3% each January, inclusive of all other adjustments to the member's benefit.

Minimum benefit adjustment (non-GABA):

If hired before July 1, 1997 and member did not elect GABA – the monthly retirement, disability or survivor's benefit of a newly confirmed firefighter employed by the city that last employed the member (provided the member has at least 10 years of membership service). If a benefit falls below that minimum, the benefit is increased and paid to the benefit recipient.

Contribution Rates and Amounts

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
 NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2021

	Employee	Employer	State
PERS	7.90%	8.77%	0.10% ¹
MPORS	9.00%	14.41%	29.37%
FURS	10.70%	14.36%	32.61%

	City			State
	2021	2020	2019	2021
PERS	\$ 95,267	\$ 92,708	\$ 85,938	\$ 1,086 ¹
MPORS	84,816	83,318	77,303	172,870
FURS	10,555	11,245	10,033	23,968

¹ The State also contributes from the Coal Tax Severance fund.
 One hundred percent of contributions were paid.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the City reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the City. The amount recognized by the City as its proportionate share of the net pension liability, the related State support, and the total portion of net pension liability that was associated with the City were as follows:

	PERS	MPORS	FURS	Total
City's proportionate share of the net pension liability	\$ 1,599,214	\$ 825,569	\$ 71,054	\$ 2,495,837
State's proportionate share of the net pension liability associated with the City	502,562	1,665,061	160,144	2,327,767
Total	\$ 2,101,776	\$ 2,490,630	\$ 231,198	\$ 4,823,604

The basis for the net pension liability was determined by taking the results of the June 30, 2020, actuarial valuation and applying standard roll forward procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating governments, including the State, actuarially determined.

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
 NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2021

	PERS	MPORS	FURS
Proportionate share of plan's net pension liability	0.0606%	0.3375%	0.0454%

For the year ended June 30, 2021, the City recognized pension expenses of \$387,476 and revenue of \$233,418 for support provided by the State. At June 30, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Outflows of Resources				
	PERS	MPORS	FURS	Total
Expected vs Actual Experience	\$ 25,815	\$ 39,571	\$ 4,836	\$ 70,222
Projected Investment Earnings vs Actual	138,478	64,202	9,122	211,802
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	48,435	22,430	1,849	72,714
Changes in Assumptions	110,739	70,157	12,622	193,518
City contributions subsequent to the measurement date	95,267	84,816	10,555	190,638
Total	\$ 418,734	\$ 281,176	\$ 38,984	\$ 738,894
Deferred Inflows of Resources				
	PERS	MPORS	FURS	Total
Expected vs Actual Experience	\$ 45,724	\$ 2,606	\$ 370	\$ 48,700
Projected Investment Earnings vs Actual	-	-	-	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	-	-	3,061	3,061
Total	\$ 45,724	\$ 2,606	\$ 3,431	\$ 51,761

The \$190,638 reported as deferred outflows of resources related to pensions from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Fiscal Year Ending June 30	PERS	MPORS	FURS	Total
2022	\$ 82,382	\$ 56,817	\$ 5,490	\$ 144,689
2023	112,378	77,597	6,936	196,911
2024	48,385	44,506	6,182	99,073
2025	34,597	14,834	4,285	53,716
Thereafter	-	-	5,165	5,165
Total	\$ 277,742	\$ 193,754	\$ 28,058	\$ 499,554

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
 NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2021

Actuarial Assumptions

The total pension liabilities (TPL) used to calculate the net pension liabilities was determined by taking the results of the June 30, 2020, actuarial valuation and applying standard roll forward procedures. The actuarial assumptions used in the June 30, 2020 valuation were based on the results of the last actuarial experience study, dated May 2017, for the six year period July 1, 2010 to June 30, 2016.

Among these assumptions were the following:

Inflation	2.75% percent
Salary Increases	3.5% percent, average, including inflation
Investment rate of return	7.65% percent, net of pension plan investment expense, including inflation

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Real Rate of Return	Long-Term Expected Real Rate of Return
Cash Equivalents	2.00%	0.11%	0.00%
Domestic Equity	30.00%	6.19%	1.86%
Foreign Equity	16.00%	6.92%	1.11%
Private Equity	14.00%	10.37%	1.45%
Natural Resources	4.00%	3.43%	0.14%
Real Estate	9.00%	5.74%	0.52%
Core Fixed Income	20.00%	1.57%	0.31%
Non-Core Fixed Inc	5.00%	3.97%	0.20%
Total	100.00%		5.58%
Inflation			2.40%
Portfolio Return Expectation			7.34%

Discount Rate

The discount rate used to measure the total pension liability was 7.34 percent. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the current statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
 NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2021

on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate - The following present the City's proportionate share of the net pension liability calculated using the discount rate of 7.34 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.34 percent) or 1 percentage point higher (8.34 percent) than the current rate:

City's proportionate share of the net pension liability	1% Decrease (6.34%)	Discount Rate (7.34%)	1% Increase (8.34%)
PERS	\$ 2,201,223	\$ 1,599,214	\$ 1,093,530
MPORS	1,176,900	825,569	545,286
FURS	114,919	71,054	35,809
	<u>\$ 3,493,042</u>	<u>\$ 2,495,837</u>	<u>\$ 1,674,625</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERB financial report.

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

Local Retirement Plans

The City offers its employees an optional deferred compensation plan created in accordance with Internal Revenue Code Section 457(b). The plan, available to all full-time and part-time City employees, permits them to defer a portion of their salary until future years. Additionally, for qualifying employees not participating in the City's Health Insurance Benefit program due to having other health insurance coverage, the City contributes up to \$416 per month into the deferred compensation plan. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency pursuant to Internal Revenue Service requirements.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the employee (without being restricted to the provisions of benefits under the plan).

Investments are managed by the plan's trustee, Nationwide Retirement Solutions, based on the participant's selected investment options. For the 2021 fiscal year, 7 active employees had elected deferred compensation benefits in lieu of health insurance benefits and one employee elected deferred compensation benefits in lieu of salary and 6 active employees elected to defer a portion of their compensation under the provisions of the 457(b) plan. The City contributed \$34,591 on the employees' behalf during the 2021 FY to the 457(b) plan. The City does not manage or control the plan assets.

Fire Relief Association Pension Plan (Discretely Presented Component Unit)

The Columbia Falls Firefighters Relief Association Pension Plan is a single-employer defined benefit pension plan. Montana State law (MCA 19-18-503) requires the City to soundly fund the pension plan for non-paid volunteer firefighters, who are considered employees of the City. The City contributes to the plan annually meeting all the state funding requirements. The discretely presented component unit of the City, Fire Department Relief Association, has been established to administer pension payouts and hold the funded assets. The Relief Association is governed by a separate board of directors made up of active and retired members of the volunteer fire department.

The City implemented GASB 73 – *Accounting and Financial Reporting for Pensions and Related Assets that are not within the scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. One objective of this Statement is to provide information about the effects of pension-related transactions and other events on the elements of the basic financial statements. An additional objective is to improve the information provided in government financial reports about financial support provided by certain non-employer entities for pensions that are provided to the employees of other entities and that are not within the scope of Statement 68. In order to meet these objectives and comply with paragraph 115 and 116 of this Statement, the City has determined it appropriate to show the pension liability within the Fire Relief Association financials. The assets of the Relief Association (non-employer entity) represent the City's contributions made toward pension obligations. The cash is expected to offset the liabilities of the pension plan. The assets and related liability are reported within the discretely presented component unit of the City.

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

Summary of Benefits:

The eligibility for normal retirement requires 20 years of service with no option for early retirement. The plan also provides a disability pension after 10 years of service (prorated) and eligible surviving spouse benefit for the death of an active member with at least 10 years of service. The normal retirement benefit is \$155 per month with 20 years of service, increased by 10% for each additional year, up to the statutory maximum payment of \$300.

Actuarial Assumptions:

The actuarial method used is the Projected Unit Credit. Under this method the benefit payable at the assumed retirement age is determined. The accrued benefit used for the accrued liability is the projected benefit multiplied by the ratio of service to date divided by service projected to the retirement date.

Interest rates used were segment rates as published by the IRS for funding under PPA '06 as modified by the Bipartisan Budget Act of 2015 for plan year beginning 07/01/2016.

Mortality tables utilized were tables as published by the IRS for funding under PPA '06 for plan years beginning in 2016 (combined basis).

Spousal age for active participants was assumed to be 3 years younger than participant.

All other assumptions in a group of this size were not considered statistically valid.

Covered Employees:

There are 23 inactive retired employees and 7 surviving spouses currently receiving benefit payments.

Post-Employment Benefits Other than Pensions

The City accounts for postemployment benefit obligations in accordance with Governmental Accounting Standards Board (GASB) Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

As required by state law (MCA 2-18-704), the City allows its employees who retire and their spouses and dependents the option to continue to participate in the City's group health insurance plan. The City also allows terminated employees to continue their health care coverage for 18 months past the date of termination as required by the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). To continue coverage, retirees are required to pay the full cost of the benefits. State law requires the City to offer insurance to retirees but it does not require the City to offer it at the same rate as all participants. Furthermore, there are no legal or contractual agreements requiring the City to pay any portion of a retiree's insurance or to offer the insurance at a specified rate. Rates are charged according to the annual actuarial valuation provided by the City's insurer, Montana Municipal Interlocal Authority.

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
 NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2021

Plan Description: In 2021, the City of Columbia Falls provided employee medical insurance through a cost-sharing, multiple-employer plan administered by the Montana Municipal Interlocal Authority.

Funding Policy: The City of Columbia Falls provides no direct subsidy to the health insurance premiums for retirees. Retirees pay the entire cost of the actuarially determined health insurance premium. Eligible retirees must be enrolled in the City's medical insurance prior to retiring and must elect to continue coverage within 30 days of retirement. As of June 30, 2021, the City had two retired employees electing to participate in the City's medical insurance plan entirely at their own cost at an actuarially determined rate. There are no former employees under COBRA insurance coverage. In 2021, retirees paid \$15,656 in actuarially determined medical premiums.

Annual OPEB Cost Obligation: The City's other postemployment benefit (OPEB) cost (expense) is calculated based on the projected unit credit cost method. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total benefit to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service. Typically, when this method is introduced, there will be an initial liability for benefits credited for service prior to that date, and to the extent that the liability is not covered by assets of the plan, there is an unfunded liability to be funded over a stipulated period in accordance with an amortization schedule. It is important to note that the accrued liability and the annual required contribution (ARC) are highly sensitive to the participation rate assumption. For the City of Columbia Falls, based on historical data, the City used a 10% participation rate, which matches the thirty-year trend for the City's retirees' participation. Additionally, the calculation is also sensitive to the age of the City's employees.

Employees covered by benefit terms as of June 30, 2021:

Inactive employees or beneficiaries currently receiving benefit payments -2-
 Inactive employees entitled to but not yet receiving benefit payments -0-
 Active employees = 31

Methods and Assumptions: The Montana Municipal Interlocal Authority (MMIA) contracted with Actuaries NW to calculate the actual cost of retiree medical coverage and subsequently calculated the pre-age 65 (not Medicare eligible) and age 65 and older (Medicare eligible) per individual premium subsidy as of June 30, 2018. Actuaries NW used the following assumptions in calculating the subsidy rate:

Average age of retirement based on historical data - 56.7 years
 Turnover rate - 0%
 Discount rate - 3.50%
 Average salary increase - 4%
 Healthcare cost trend rate

From Year	To Year	Annual % Increase
2019	2020	-6.87%
2020	2021	6.50%
2021	2022	6.00%

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
 NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2021

2022	2023	5.90%
2023	2024	5.70%
2024	2025	5.60%
2025	2026	5.50%
2026	2027	5.30%
2027	2028	5.20%

Funded Status and Funding Progress: As calculated using the alternative method for smaller governments and applying the participation rate, the actuarial accrued liability (AAL) for benefits was immaterial to the financial statements. The City will continue to fund benefit costs on a pay-as-you-go basis.

NOTE G - INTERFUND TRANSFERS

The following is an analysis of governmental operating transfers in and out during fiscal year 2021:

	Transfers in:							Total Transfers Out
	General Fund (Major)	Street Maintenance (Non Major)	Special Gas Tax (Non Major)	Capital Project Fund-Building Improv (Non-Major)	Capital Project Fund-Parks (Non Major)	Capital Project Fund-General Equipment (Non Major)	Capital Project Fund-Street Improvement (Non-Major)	
Transfers out:								
General Fund	\$ -	\$ -	\$ -	\$ 65,000	\$ 247,997	\$ 211,600	\$ 177,003	\$ 701,600
Cedar Creek Trust	-	-	-	-	113,563	-	-	113,563
Permissive Medical Levy	168,445	54,229	-	-	-	-	-	222,674
Street Maintenance	-	-	10,999	-	-	-	-	10,999
Gas Tax	-	-	-	-	-	24,365	-	24,365
Total Transfers in:	\$ 168,445	\$ 54,229	\$ 10,999	\$ 65,000	\$ 361,560	\$ 235,965	\$ 177,003	\$ 1,073,201

The following is an analysis of enterprise transfers in and out during fiscal year 2021:

	Water (Major)	Total Transfers Out
Transfers out:		
Water Capital Expansion	\$ 1,499,563	\$ 1,499,563
Total Transfers in:	\$ 1,499,563	\$ 1,499,563

NOTE H - INTERFUND LOANS

Special Improvement Districts 34 and 36 - During fiscal year 2006 the City's Water and Sewer Enterprise Funds loaned funds for construction costs for the upgrade and expansion of water and sewer lines and appurtenances for 4th Avenue and 5th Avenue within the City. The City Council approved the formation of Special Improvement Districts 34 and 36 and the homeowners are assessed annually on the tax bill to pay back the City for construction costs for a period of twenty (20) years. The payments are due in equal installments on November 30 and May 30.

Long-term interfund loans receivable have been recorded in the Water and Sewer Enterprise Funds and at June 30, 2021, the combined balance of the interfund loans was \$32,308 which is the same amount owed to the City by homeowners within the special improvement districts. The City's special improvement funds 34 and 36 are debt service funds and these funds record the special

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

assessments receivable and receipts and pay back the interfund loans to the Water and Sewer Enterprise Funds. The interfund loan payable is reported as long-term debt in the general long-term debt account group in the fund financial statements and is eliminated in the government-wide financial statements as interfund activity.

Annual maturity of the long-term special assessment receivable for the 2022 FY is \$7,327, subject to interest at 4.75%.

Cedar Creek Trust Fund – During fiscal year 2008, general obligation debt, in the form of a loan from Cedar Creek Trust was issued by the City to provide funds for the improvement of city streets, as approved by the voters and repaid with property taxes levied and recorded in a Debt Service Fund. This loan is accurately reported as an external debt borrowing pursuant to generally accepted accounting principles. Accordingly, the debt is not reported as an Advance to/from other fund, long-term portion, or as a Due to/from other fund, short-term portion. The loan is recorded and reported in the general long-term debt account group within the fund financial statements and as general obligation debt within the government-wide financial statements. See Note E for further disclosure and debt maturity schedule.

NOTE I - RESTRICTED CASH AND INVESTMENTS

In compliance with the City's policies, debt covenants and Cedar Creek Trust, the governmental and enterprise funds restricted cash and investments at June 30, 2021 are as follows:

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
 NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2021

Fund	Fund Type	Description	Amount
1000-General	Major	Reserved by Council/cash flow	\$ 735,743
2310-Tax Increment District Fund	Major	Reserve for new projects	231,847
2311-TEDD	Non-Major	Reserved for new projects	5,642
2372-Permissive Medical Levy	Non-Major	Reserved by Council/cash flow	2,389
2394-Building Code Enforcement	Non-Major	Reserved by Council/cash flow	165,027
2400-Special Lighting District	Non-Major	Reserved by Council/cash flow	10,943
2500-Special Street Maint District	Non-Major	Reserved by Council/cash flow	86,000
2700-Cedar Creek Trust	Major	Reserved by Trust Document	929,157
3020-GO Street Debt Service	Non-Major	Reserved by Council for debt payments	-
3538-SID 38 Riverwood	Major	Reserved by Debt covenant	14,495
4000-Capital Projects-Bldg Improv	Non-Major	Reserved by Council for building improv	28,368
4010-Capital Projects-Park Impr	Non-Major	Reserved by Council for improv/cash in lieu	185,883
4020-Capital Projects-Gen EQPT	Non-Major	Reserved by Council for future eqpt	219,272
4040-Capital Projects-Street Const	Non-Major	Reserved by Council for street construction	154,000
5210-Water	Major	Replacement/Depreciation	586,754
5210-Water	Major	Reserved for Future Debt Service	57,171
5210-Water	Major	Reserved for new projects	261,733
5211-Water Expansion	Non-Major	System Expansion	247,180
5310-Sewer	Major	Replacement/Depreciation	383,940
5310-Sewer	Major	Reserved for Future Debt Service	72,111
5310-Sewer	Major	Reserved for new projects	313,894
5310-Sewer	Major	Reserved for WWTP Project/Debt	481,734
5311-Sewer Expansion	Non-Major	System Expansion	1,049,830
			\$ 6,223,113

NOTE J - GOVERNMENT FUND BALANCE REPORTING

The City implemented Government Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Government Fund Type Definitions during 2011, and therefore required to classify fund balances into specifically defined classifications (see Note A). The City spends restricted amounts first. When expenditure is incurred for purposes for which committed, assigned or unassigned funds are available, the City spends first committed, then assigned and finally unassigned funds.

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
 NOTES TO THE FINANCIAL STATEMENTS
 June 30, 2021

Fund Balance	General	Tax Increment Fund	Cedar Creek Trust	ARPA of 2021	SID 38- Riverwood	Other Governmental	Total Governmental Funds
Non-Spendable:							
Long-Term receivable	\$ -	\$ -	\$ 129,593	\$ -	\$ -	\$ -	\$ 129,593
Restricted:							
Trust Agreement-Gen Govt	-	-	929,157	-	-	-	929,157
State statute-General Government	-	1,118,163	-	750,481	-	155,852	2,024,496
State statute-Public Safety	-	-	-	-	-	193,307	193,307
State statute-Public Works	-	-	-	-	-	392,589	392,589
State statute-Housing & Community Devt	-	-	-	-	-	7,084	7,084
Grantor or contributors-Culture & Rec	-	-	-	-	-	53,253	53,253
Debt Service	-	-	-	-	-	50,118	50,118
Committed:							
Designated by City Mgr/Finance Dir-GG	735,743	-	-	-	-	-	735,743
Capital Projects	-	-	-	-	-	1,514,997	1,514,997
Restricted by state law & grantors	-	-	-	-	-	-	-
Assigned							
Designated by City Mgr/Finance Dir-GG	-	-	176,156	-	-	-	176,156
Un-Assigned	419,240	-	-	-	(433)	-	418,807
Total Fund Balance	\$ 1,154,983	\$ 1,118,163	\$ 1,234,906	\$ 750,481	\$ (433)	\$ 2,367,200	\$ 6,625,300

The Council is the City's highest level of decision-making authority, and they adopted a resolution authorizing the City Administration to define and utilize the fund types in accordance with GASB 54 pursuant to actions authorized by the commission, such as budget adoption and letting of contracts. Assigned fund balances include funds committed by the council to spend interest earnings of the Cedar Creek Trust Fund. By resolution, the City will apply restricted and unrestricted resources within the City's Governmental fund-types in the following order: restricted, committed, assigned and unassigned.

The City maintains three major special revenue funds, the Tax Increment Financing District Fund, the Cedar Creek Trust Fund, and the ARPA of 2021 Fund. The purpose of the Tax Increment Financing District is to provide economic development funding for improvements to our downtown area. The purpose of the Cedar Creek Trust Fund is to account for the sale of City-owned land. The purpose of the ARPA of 2021 Fund is to account for the receipt and expenditure of federal funds received under the American Recovery Plan Act. GASB 54 requires disclosure of revenues for each major special revenue fund. Revenues are as follows:

Tax Increment Financing District:

Property Tax/Assessments	\$480,093
Interest earnings	<u>3,100</u>
	<u>\$463,193</u>

Cedar Creek Trust:

Interest earnings	<u>\$ 6,824</u>
-------------------	-----------------

ARPA of 2021:

Intergovernmental	<u>\$750,481</u>
-------------------	------------------

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

The City also maintains one major debt service fund, Riverwood Debt Service. This fund is used to account for the accumulation of resources used for the payment of principal and interest on special assessment debt. Revenues for the fund are as follows:

Riverwood Debt Service	
Special assessment	\$28,519
Interest earnings	<u>72</u>
	<u>\$28,592</u>

NOTE K - RISK MANAGEMENT

The City faces a number of risks of loss including damage to and loss of property and contents, employee torts, professional liability, (i.e. errors and omission), environmental damage, worker's compensation, and medical insurance costs of employees. Commercial policies, transferring all risk of loss except for relatively small deductible amounts, are purchased for commercial property and boiler insurance. The City participates in a statewide public risk pool operated by the Montana Municipal Interlocal Authority (MMIA) for property and contents, business auto, contractors' equipment, bonding of public officials, workers' compensation and for tort liability coverage. In addition, the City contracts with the Montana Municipal Insurance Authority for the City employee medical, dental and vision benefit plans. MMIA provides an environmental damages fund of \$10 million each year, with maximum coverage of \$2 Million per incident. The City has no coverage for potential losses from environmental damages once the \$10 million is expended.

Coverage limits and the deductibles in the commercial policies have stayed relatively constant for the last several years. The premiums for the policies are allocated between the governmental General Fund and the business-type Water and Sewer Funds based upon the insurance needs of the funds. Settled claims resulting from these risks did not exceed commercial insurance coverage for the past three years.

In 1986, the City joined with other Montana cities to form the Montana Municipal Interlocal Authority which established a workers' compensation plan and a tort liability plan. Both public entity risk pools currently operate as common risk management and insurance programs for the member governments. The liability limits for damages in tort actions are \$750,000 per individual and \$1.5 million per occurrence with a \$1,500 deductible per incident. State tort law limits the City's liability to \$1.5 million. The City pays an annual premium for its employee injury insurance coverage, which is allocated to the employer funds based on total salaries and wages. The agreements for formation of the pools provide that they will be self-sustaining through member contributions.

The City offers employees health benefits for medical, vision, and dental through the MMIA's multiple-employer health insurance plan. MMIA provides four medical plans with varying rates, benefits and deductibles from which City employees can select. The purpose of these plans is to pay medical claims of the City employees, retirees, participating elected officials and other enrolled family members. Rates are actuarially determined and approved by MMIA's Board each spring for the next fiscal year. The City pays a monthly premium.

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

NOTE L - COMMITMENTS

City Park Commitment - The City is committed to construct a City park on land leased from the City to Plum Creek Manufacturing using Plum Creek Manufacturing lease funds. Currently Plum Creek Manufacturing is using the land as a Class III landfill for wood chips and related products. The land is scheduled for reclamation upon completion of the Class III landfill and closure of the landfill has been approved by the Montana Solid Waste Bureau. The landfill is expected to be completed in the upcoming fiscal year.

Pursuant to the terms of the lease agreement, Plum Creek Manufacturing paid \$100,000 in prior fiscal years to be used for the park. During fiscal year 2003, Plum Creek Manufacturing approved the use of the funds for general recreation purpose and the City elected to use \$69,100 of the funds to construct a bike path. The balance of \$30,900 was transferred to the Park Improvement Fund for future development of the park. The City is obligated to provide the funding for the development of the park.

NOTE M - INTERLOCAL AGREEMENTS

Building Code Enforcement Program

The City of Columbia Falls and the City of Whitefish signed an interlocal agreement to provide for plan review, site review, and site inspection relating to the enforcement of State and City of Columbia Falls technical, building, and plumbing codes within the extended jurisdictional limits of Columbia Falls. Plan review, site review, and site inspection is provided by Whitefish through its Building Department. In consideration of the services provided, the City of Columbia Falls has agreed to pay the City of Whitefish a sum equal to 65% of the permitting fees paid by the permit applicant, or a minimum of \$2,000 per month, on the project inspected payable on a monthly basis according to Columbia Falls' standard procedure.

911 Dispatch Services

Effective July 1, 2010, the City of Columbia Falls began receiving emergency dispatch services through an Interlocal agreement between the City and Flathead County, City of Kalispell, and the City of Whitefish. The costs of operating the center were prorated amongst the parties based on the latest US census population. The City's proportionate share of the 2020 FY operating budget was \$129,563 and for 2021 FY the share was \$135,070. Voters approved a county-wide special levy to fund the 911 Emergency Dispatch Center in November 2020 therefore effective with the 2022 FY, the City no longer makes a separate contribution to the County for operating the center.

NOTE N- SERVICES PROVIDED FROM OTHER GOVERNMENTS

Flathead County provides various financial services to the City. The County serves as cashier and treasurer for the City for tax and assessment collections and other revenues received by the County. The collections made by the County on behalf of the City are accounted for in an agency fund in the City's name and are periodically remitted to the City by the County Treasurer. No service charges have been recorded by either the City or the County.

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

Flathead County and the City of Columbia Falls have also signed interlocal agreements whereby the County provides Animal Control and Transit Service to the City. Columbia Falls has agreed to pay \$4,250 for Animal Control and \$5,500 for Transit Services.

The City of Columbia Falls has entered into an agreement with Columbia Falls School District to provide recreational programs. The City has agreed to pay \$6,000 for those services.

NOTE O – TAX ABATEMENTS

The City enters into property tax abatement agreements with local businesses for New and Expanding Industry and New Industrial Improvements to promote economic development within the City. The taxpayer must ask for some tax relief for expansion. If granted, the tax rate for the first 5 years is 50%. The rate then increases at the rate of 10% per year. At the 10th year, the tax rate is for the full 100%.

For the fiscal year ended June 30, 2021, the tax abatements are immaterial to the financial statements.

NOTE P – SUBSEQUENT EVENTS

On March 11, 2020 the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic. City operations have remained operational during this time. It is unclear the length or severity of this pandemic, or the extent it may have on our future financial statements.

On June 2, 2020 the Citizens of Columbia Falls voted to approve a new 3% resort tax on luxury items as defined by state law and City ordinance. City Council adopted ordinance 803 on August 3, 2020 formalizing the Resort tax. Fifty five percent will support public safety programs including police and fire. Twenty five percent will rebate back property taxes to those who own property inside the city limits. Fourteen percent will fund infrastructure capital improvements for parks, streets, water and sewer. Five percent will be rebated back to businesses for collecting the tax. The final one percent will be used for administrative costs such as related software and audit. Due to the coronavirus effects on local businesses, City Council voted to delay implementation until October 2021.

NOTE Q – RECENT ACCOUNTING PRONOUNCEMENTS

GASB has issued Statement No 87, Leases, which is effective for the City beginning in FY 2022. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The City does not have any leases which will require reporting under Statement No. 87 guidance.

The GASB has recently issued the following statements, since the City's previous annual report submission:

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

GASB has issued Statement No. 96, Subscription-Based Information Technology Arrangements, which is effective fiscal year 2023. This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. It established a SBITA results in a right to use subscription assets, an intangible asset, and a corresponding subscription liability as well as providing the capitalization criteria for outlays other than subscription payments.

GASB has issued Statement No. 97, Certain Component Unit Criteria and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans, which is effective fiscal year 2022. The primary objectives of the Statement are (1) to increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board normally would; (2) mitigate costs associated with the reporting of certain defined contribution pension plans; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code Section 457 deferred compensation plans that meet the definition of a pension plan and for benefits provided through those plans.

GASB has issued Statement No. 98, The Annual Comprehensive Financial Report, which is effective fiscal year 2022. This Statement establishes the term annual comprehensive financial report and its acronym ACFR. The new term and acronym replace the use of comprehensive annual financial report and its acronym in generally accepted accounting principles for state and local governments.

The City has not fully assessed the impact of Statements No. 96 and 97 on its financial position and results of operations, but does not believe the adoption of these statements will have a material effect on its basic financial statements.

**REQUIRED
SUPPLEMENTARY
INFORMATION**

**CITY OF COLUMBIA FALLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDING JUNE 30, 2021**

Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES					
Taxes:					
311000/312000	Property taxes	1,348,571.00	1,348,571.00	1,343,581.00	(4,990.00)
314140	Local option taxes				0.00
Licenses and permits					
322010	Alcoholic beverage licenses	6,375.00	6,375.00	6,763.00	388.00
322020	General business licenses	8,000.00	8,000.00	9,103.00	1,103.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits	57,000.00	57,000.00	65,713.00	8,713.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	141,367.00	487,255.00	562,921.00	75,666.00
332000/333	Federal shared revenues				0.00
334000	State grants	14,709.00	14,709.00	17,815.00	3,106.00
335000/336	State shared revenues	994,030.00	994,030.00	981,000.00	(13,030.00)
337000	Local grants	39,164.00	39,164.00	34,215.00	(4,949.00)
338000	Local shared revenues				0.00
Charges for services					
341000	General government	19,800.00	19,800.00	38,628.00	18,828.00
342000	Public safety	113,750.00	113,750.00	124,439.00	10,689.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation	17,360.00	17,360.00	26,374.00	9,014.00
Fines and forfeitures					
351010	Justice court				0.00
351020	District court				0.00
351030	City court	157,300.00	157,300.00	205,028.00	47,728.00
360000	Miscellaneous			1,939.00	1,939.00
370000	Investment and royalty earnings	14,000.00	14,000.00	4,824.00	(9,176.00)
Total revenues		2,931,426.00	3,277,314.00	3,422,343.00	145,029.00
EXPENDITURES					
Current:					
410000	General Government:				
410100	Legislative services				
100	Personal services	32,852.00	32,852.00	31,893.00	959.00
200-800	Supplies/services/materials, etc	135,556.00	211,238.00	158,652.00	52,586.00
900	Capital outlay				0.00
410200	Executive services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410300	Judicial services				
100	Personal services	169,586.00	169,586.00	170,932.00	(1,346.00)
200-800	Supplies/services/materials, etc	60,896.00	60,896.00	52,047.00	8,849.00
900	Capital outlay				0.00

CITY OF COLUMBIA FALLS					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2021					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
		ORIGINAL	FINAL		FINAL BUDGET
					POSITIVE (NEGATIVE)
410400	Administrative services				
100	Personal services	45,527.00	45,527.00	47,599.00	(2,072.00)
200-800	Supplies/services/materials, etc	11,320.00	11,320.00	2,168.00	9,152.00
900	Capital outlay				0.00
410500	Financial services				
100	Personal services	144,635.00	144,635.00	143,961.00	674.00
200-800	Supplies/services/materials, etc	83,480.00	92,804.00	88,404.00	4,400.00
900	Capital outlay	0.00	16,305.00	16,305.00	0.00
410600	Elections				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410900	Records administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411000	Planning & Research services				
100	Personal services	26,509.00	26,509.00	26,855.00	(346.00)
200-800	Supplies/services/materials, etc	41,217.00	41,217.00	40,623.00	594.00
900	Capital outlay				0.00
411100	Legal services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	38,305.00	38,305.00	34,924.00	3,381.00
900	Capital outlay				0.00
411200	Facilities administration				
100	Personal services	12,135.00	12,135.00	10,468.00	1,667.00
200-800	Supplies/services/materials, etc	98,795.00	100,632.00	74,931.00	25,701.00
900	Capital outlay				0.00
411600	Public school administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411800	Other General Government services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	2,360.00	2,360.00	1,305.00	1,055.00
900	Capital outlay				0.00
420000	Public Safety:				
420100	Law enforcement services				
100	Personal services	1,272,987.00	1,272,987.00	1,181,449.00	91,538.00
200-800	Supplies/services/materials, etc	272,670.00	272,989.00	231,746.00	41,243.00
900	Capital outlay				0.00
420200	Detention and correction				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420300	Probation and parole				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY OF COLUMBIA FALLS					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2021					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
420400	Fire protection				
100	Personal services	133,512.00	133,512.00	136,118.00	(2,606.00)
200-800	Supplies/services/materials, etc	74,670.00	83,381.00	71,762.00	11,619.00
900	Capital outlay	8,066.00	8,066.00	7,992.00	74.00
420500	Protective inspections				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420600	Civil defense				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420700	Emergency services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	7,164.00	7,164.00	1,059.00	6,105.00
900	Capital outlay				0.00
430000	Public Works:				
430100	Public works administration				
100	Personal services	3,570.00	3,570.00	3,079.00	491.00
200-800	Supplies/services/materials, etc	20,871.00	20,871.00	7,338.00	13,533.00
900	Capital outlay				0.00
430200	Road and street services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430300	Airport				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430400	Transit systems				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	5,500.00	5,500.00	5,500.00	0.00
900	Capital outlay				0.00
430500	Water utilities				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430600	Sewer utilities				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430800	Solid waste services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430900	Cemetery services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
431100	Weed control				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY OF COLUMBIA FALLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDING JUNE 30, 2021

Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
431300	Central shop services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440000	Public Health:				
440100	Public health services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440200	Hospitals				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440300	Nursing homes				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440400	Mental health center				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440600	Animal control services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	4,250.00	4,250.00	4,250.00	0.00
900	Capital outlay				0.00
440700	Insect and pest controls				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450000	Social and Economic Services:				
450100	Welfare				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450200	Veteran's services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450300	Aging services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450400	Extension services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
-51-					

CITY OF COLUMBIA FALLS					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2021					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
460000	Culture and Recreation:				
460100	Library services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460200	Fairs				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460300	Other community events				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460400	Parks				
100	Personal services	75,762.00	75,762.00	67,017.00	8,745.00
200-800	Supplies/services/materials, etc	52,080.00	52,191.00	52,271.00	(80.00)
900	Capital outlay	0.00	0.00	39,832.00	(39,832.00)
460440	Participant recreation				
100	Personal services	47,372.00	47,372.00	42,102.00	5,270.00
200-800	Supplies/services/materials, etc	38,500.00	38,500.00	30,051.00	8,449.00
900	Capital outlay				0.00
460450	Spectator recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470000	Housing and Community Development:				
470100	Community public facility projects				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470200	Housing rehabilitation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470300	Economic development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470400	TSEP/Home/Infrastructure rehabilitation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY OF COLUMBIA FALLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDING JUNE 30, 2021

Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
480000	Conservation of Natural Resources:				
480100	Soil conservation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
480200	Water quality control				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
480300	Air quality control				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
490000	Debt Service:				
610	Principal	15,188.00	15,188.00	15,187.00	1.00
620	Interest	920.00	920.00	919.00	1.00
510000	Miscellaneous	148,471.00	148,471.00	93,688.00	54,783.00
	Total expenditures	3,084,726.00	3,197,015.00	2,892,427.00	304,588.00
	Excess of revenues over (under)expenditures	(153,300.00)	80,299.00	529,916.00	449,617.00
	OTHER FINANCING SOURCES (USES)				
381010/40	Proceeds from sale of bonds				0.00
381010/40	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	188,877.00	188,877.00	168,445.00	(20,432.00)
520000	Transfers out (enter as a negative)	(468,000.00)	(701,600.00)	(701,600.00)	0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure (enter as negative)				0.00
	Total other financing sources (uses)	(279,123.00)	(512,723.00)	(533,155.00)	(20,432.00)
	Net change in fund balance	(432,423.00)	(432,424.00)	(3,239.00)	429,185.00
	Fund balances - July 1, 2020 as previously reported			1,158,222.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			1,158,222.00	
	Fund balances - June 30, 2021			1,154,983.00	

COUNTY/CITY/TOWN OF _____
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2310			
		Tax Increment District			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	1,000.00	1,000.00	460,093.00	459,093.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	3,000.00	3,000.00	3,100.00	100.00
	Total revenues	4,000.00	4,000.00	463,193.00	459,193.00

COUNTY/CITY/TOWN OF _____
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2310			
		Tax Increment District			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	440,000.00	440,000.00	12,877.00	427,123.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				
	Total expenditures	440,000.00	440,000.00	12,877.00	427,123.00
	Excess of revenues over (under)expenditures	(436,000.00)	(436,000.00)	450,316.00	886,316.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(436,000.00)	(436,000.00)	450,316.00	886,316.00
	Fund balances - July 1, 2020 as previously reported			667,847.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			667,847.00	
	Fund balances - June 30, 2021			1,118,163.00	

COUNTY/CITY/TOWN OF _____
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2700 Cedar Creek Trust			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	65,130.00	65,130.00	6,825.00	(58,305.00)
	Total revenues	65,130.00	65,130.00	6,825.00	(58,305.00)

COUNTY/CITY/TOWN OF _____
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2700 Cedar Creek Trust			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
	General Government:				
410000	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
420000	Public Safety				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
430000	Public Works				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
440000	Public Health				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	900 Capital expenditures	100,000.00	100,000.00	0.00	100,000.00
490000	Debt Service				
	610 Principal				0.00
	620 Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	100,000.00	100,000.00	0.00	100,000.00
	Excess of revenues over (under) expenditures	(34,870.00)	(34,870.00)	6,825.00	41,695.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)	(113,563.00)	(113,563.00)	(113,563.00)	0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	(113,563.00)	(113,563.00)	(113,563.00)	0.00
	Net change in fund balance	(148,433.00)	(148,433.00)	(106,738.00)	41,695.00
	Fund balances - July 1, 2020 as previously reported			1,341,645.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			1,341,645.00	
	Fund balances - June 30, 2021			1,234,907.00	

COUNTY/CITY/TOWN OF _____
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2991 ARPA of 2021			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	0.00	750,481.00	750,481.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	750,481.00	750,481.00

COUNTY/CITY/TOWN OF _____
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2991 ARPA of 2021			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
	General Government:				
410000	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	Public Safety				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	Public Works				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	Public Health				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	Social and Economic Services				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	Culture and Recreation				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	Housing and Community Development				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	Conservation of Natural Resources				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	900 Capital expenditures				0.00
	Debt Service				
	610 Principal				0.00
	620 Interest				0.00
	510000 Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under)expenditures	0.00	0.00	750,481.00	750,481.00
	OTHER FINANCING SOURCES (USES)				
	381000 Bonds issued				0.00
	381000 Discount on bonds issued				0.00
	381050 Inception of capital lease				0.00
	381070 Notes/loans/intercap issued				0.00
	382010 Sale of assets				0.00
	383000 Transfers In				0.00
	520000 Transfers out (enter as a negative)				0.00
	384000 Special items - revenue				0.00
	385000 Extraordinary items - revenue				0.00
	524000 Special items - expenditure (enter as negative)				0.00
	525000 Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	750,481.00	750,481.00
	Fund balances - July 1, 2020 as previously reported			0.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			0.00	
	Fund balances - June 30, 2021			750,481.00	

COUNTY/CITY/TOWN OF _____
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		3538			
		SID 38 - Riverwood			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	29,024.00	29,024.00	28,520.00	(504.00)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	0.00	0.00	72.00	72.00
	Total revenues	29,024.00	29,024.00	28,592.00	(432.00)
		-56-			

COUNTY/CITY/TOWN OF _____
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 MAJOR SPECIAL REVENUE FUNDS
 FISCAL YEAR ENDED JUNE 30, 2021

		3538			
		SID 38 - Riverwood			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
EXPENDITURES					
Current:					
General Government:					
410000	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
Public Safety					
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
Public Works					
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
Public Health					
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
Social and Economic Services					
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
Culture and Recreation					
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
Housing and Community Development					
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
Conservation of Natural Resources					
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	900 Capital expenditures				0.00
Debt Service					
	610 Principal	18,232.00	18,232.00	17,986.00	246.00
	620 Interest	11,842.00	11,842.00	12,088.00	(246.00)
510000	Miscellaneous				0.00
Total expenditures		30,074.00	30,074.00	30,074.00	0.00
Excess of revenues over (under) expenditures		(1,050.00)	(1,050.00)	(1,482.00)	(432.00)
OTHER FINANCING SOURCES (USES)					
	381000 Bonds issued				0.00
	381000 Discount on bonds issued				0.00
	381050 Inception of capital lease				0.00
	381070 Notes/loans/intercap issued				0.00
	382010 Sale of assets				0.00
	383000 Transfers In				0.00
	520000 Transfers out (enter as a negative)				0.00
	384000 Special items - revenue				0.00
	385000 Extraordinary items - revenue				0.00
	524000 Special items - expenditure (enter as negative)				0.00
	525000 Extraordinary items - expenditure(enter as negative)				0.00
Total other financing sources (uses)		0.00	0.00	0.00	0.00
Net change in fund balance		(1,050.00)	(1,050.00)	(1,482.00)	(432.00)
Fund balances - July 1, 2020 as previously reported				1,050.00	
Prior period adjustments					
Fund balances - July 1, 2020 as restated				1,050.00	
Fund balances - June 30, 2021				(432.00)	
-59-					

**CITY OF COLUMBIA FALLS
REQUIRED SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDING JUNE 30, 2021**

**OTHER POST EMPLOYMENT BENEFITS PLAN
SCHEDULE OF FUNDING PROGRESS**

(Note: GASB Statement 75 requires supplementary information for 10-year schedules containing (1) service cost, (2) interest, (3) changes of benefit terms, if any, (4) differences between expected and actual experience, (5) changes of actuarial assumptions or other inputs and (6) benefit payments, as applicable to the Local Government's OPEB plan and method of calculating the OPEB liability.) For early implementors, include all years under GASBS 75.

Last 10 Fiscal Years*

	FY 2021	FY2019	FY2018	FY2017	FY2016	FY2015	FY2014	FY2013		
Actuarial Valuation Date	6/30/2020	6/30/2018	6/30/2017	6/30/2016	6/30/2016	6/30/2013	6/30/2013	6/30/2013		
Actuarial Value of Assets	-									
Actuarial Accrued Liability	-									
Unfunded Actuarial Accrued Liability(UAAL)	-									
Changes of assumptions or other inputs	-									
Funded Ratio	-									
Annual Covered Payroll	\$ 44,012	\$1,694,442	\$1,576,860	\$1,498,832	\$1,370,440	\$1,356,071	\$1,217,443	\$1,196,978	\$ -	\$ -
									\$ -	\$ -
	\$ -	\$ -	\$ -							
Total OPEB liability as a percentage of covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

(Note: GASB Statement 75 requires notes to the supplementary information, including any changes of assumptions listed above, such as changes in benefit terms, changes of assumptions or other inputs.)

Notes to Schedule: An actuarial valuation was completed effective 6/30/2020. The City of Columbia Falls' actuarial accrued liability is \$0.00 as calculated pursuant to the Alternative Measurement Method. The Notes to the Financial Statements provide detailed information on this calculation. The City is required to have a triennial actuarial valuation. This valuation is provided by MMIA.

**CITY OF COLUMBIA FALLS
FISCAL YEAR ENDING JUNE 30, 2021**

**Public Employees Retirement Plan (PERS)
Other Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
For the Last Ten Fiscal Years***

81a1

Reporting Date:	2021	2020	2019	2018	2017	2016	2015
As of Measurement Date:	2020	2019	2018	2017	2016	2015	2014
Employer's proportion of the Net Pension Liability (percentage)	0.060617%	0.056873%	0.052150%	0.059172%	0.061220%	0.064976%	0.063890%
Employer's Net Pension Liability (amount)	\$ 1,599,214	\$1,188,832	\$1,088,451	\$ 1,152,441	\$1,042,788	\$ 908,284	\$796,071
State of Montana's Net Pension Liability (amount)	502,562	386,278	364,164	15,579	12,742	11,157	9,721
Total	\$2,101,776	\$ 1,575,110	\$ 1,452,615	\$ 1,168,020	\$ 1,055,530	\$ 919,441	\$ 805,792

Employer's Covered Payroll ¹	\$ 1,017,061	\$ 938,403	\$ 857,643	\$ 733,823	\$ 733,308	\$ 758,285	\$ 727,369
Employer's Proportionate Share as a percent of Covered Payroll	157.24%	126.69%	126.91%	157.05%	142.20%	119.78%	109.45%
Plan Fiduciary Net Position as a percent of the Total Pension Liability	68.90%	73.85%	73.47%	73.75%	74.71%	78.40%	79.87%

*The amounts presented for each fiscal year were determined as of June 30, the measurement date.

¹ All employer adjustments made in the current fiscal year 2020 but are adjusting a payroll with a pay date in a prior fiscal year, are considered prior year adjustments and are removed from the covered payroll report before the actuary calculates the employers proportionate share.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**CITY OF COLUMBIA FALLS
Required Supplementary Information
Schedule of Contributions
For the Last Ten Fiscal Years***

81b

As of most recent FYE - (reporting date)	2021	2020	2019	2018	2017	2016	2015
Contractually Required DB Contributions	\$ 95,267	\$ 89,108	\$ 80,709	\$ 72,642	\$ 61,439	\$ 61,294	\$ 62,486
Plan Choice Rate Required Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,340	\$ 2,140
Contributions in Relation to the Contractually Required Contributions	\$ 95,267	\$ 89,108	\$ 80,709	\$ 72,642	\$ 61,439	\$ 62,634	\$ 64,626
Contribution Deficiency (Excess)		0	0	0	0	0	0
Employer's Covered Payroll ¹	\$ 1,086,287	\$ 1,017,061	\$ 938,403	\$ 857,643	\$ 733,823	\$ 733,308	\$ 758,285
Contributions as a percentage of Covered Payroll	8.77%	8.76%	8.60%	8.47%	8.37%	8.54%	8.52%

*The amounts presented for each fiscal year were determined as of June 30, the most recent fiscal year end.

¹ All employer adjustments made in the current fiscal year 2020 but are adjusting a payroll with a pay date in a prior fiscal year, are considered prior year adjustments and are removed from the covered payroll report before the actuary calculates the employers proportionate share. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

CITY OF COLUMBIA FALLS
Notes to the Required Supplementary Information
For the Employer's Fiscal Year Ended June 30, 2021 (June 30, 2020 Measurement Date)
82

Changes of Benefit Terms

The following changes to the plan provisions were made as identified:

2017

Working Retiree Limitations – for PERS

Effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

Refunds

- 1) Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- 2) Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- 3) Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Interest credited to member accounts – Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

Lump-sum payouts

Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

Disabled PERS Defined Contribution (DC) Members

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following Actuarial Assumptions were adopted from the June 30, 2019 Experience Study:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increase	0% to 8.47%
Asset valuation method	Four year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Remaining Amortization method	30 years
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table, with no projections
Admin Expense as % of Payroll	0.30%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

**CITY OF COLUMBIA FALLS
FISCAL YEAR ENDING JUNE 30, 2021**

**Firefighters Unified Retirement System (FURS)
Other Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
For the Last Ten Fiscal Years*
81a1**

Reporting Date:	2021	2020	2019	2018	2017	2016	2015
As of Measurement Date:	2020	2019	2018	2017	2016	2015	2014
Employer's proportion of the Net Pension Liability (as a percentage)	0.0454%	0.0403%	0.0425%	0.0430%	0.0445%	0.0452%	0.0453%
Employer's Net Pension Liability (amount)	\$ 71,054	\$ 46,220	\$ 48,893	\$ 48,641	\$ 50,782	\$ 46,238	\$ 44,179
State of Montana's Net Pension Liability (amount)	\$ 160,144	\$ 111,782	\$ 111,798	\$ 110,459	\$ 115,056	\$ 102,984	\$ 99,666
Total	\$ 231,198	\$ 158,002	\$ 160,691	\$ 159,100	\$ 165,838	\$ 149,222	\$ 143,845

Employer's Covered Payroll ¹	\$ 79,251	\$ 69,868	\$ 66,860	\$ 64,330	\$ 62,611	\$ 60,753	\$ 58,789
Employer's proportionate share as a percent of Covered Payroll	89.66%	66.15%	73.13%	75.61%	81.11%	76.11%	75.15%
Plan Fiduciary Net Position as a percent of the Total Pension	75.34%	80.08%	79.03%	77.77%	75.48%	76.90%	76.71%

**The amounts presented for each fiscal year were determined as of June 30, the measurement date.*

¹All employer adjustments made in the current fiscal year 2020 but are adjusting a payroll with a pay date in a prior fiscal year, are considered prior year adjustments and are removed from the covered payroll report before the actuary calculates the employers proportionate share.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**CITY OF COLUMBIA FALLS
Required Supplementary Information
Schedule of Contributions
For the Last Ten Fiscal Years*
81b**

As of most recent FYE -	2021	2020	2019	2018	2017	2016	2015
Contractually Required	\$ 10,555	\$ 11,668	\$ 9,629	\$ 9,841	\$ 9,238	\$ 8,952	\$ 8,894
Contributions in Relation to the Contractually Required	\$ 10,555	\$ 11,668	\$ 9,629	\$ 9,841	\$ 9,238	\$ 8,952	\$ 8,894
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Covered Payroll ¹	\$ 73,500	\$ 79,251	\$ 69,868	\$ 66,860	\$ 64,330	\$ 62,611	\$ 60,753
Contributions as a percentage of Covered Payroll	14.36%	14.72%	13.78%	13.78%	14.36%	14.30%	14.64%

**The amounts presented for each fiscal year were determined as of June 30, the most recent fiscal year end.*

¹All employer adjustments made in the current fiscal year 2020 but are adjusting a payroll with a pay date in a prior fiscal year, are considered prior year adjustments and are removed from the covered payroll report before the actuary calculates the employers proportionate share.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Changes of Benefit Terms

The following changes to the plan provision were made as identified:

2017

Working Retiree Limitations – for FURS

Applies to retirement system members who return on or after July 1, 2017 to covered employment in the system from which they retired.

- Members who return for less than 480 hours in a calendar year:
 - May not become an active member in the system; and
 - Are subject to a \$1 reduction in their retirement benefit for each \$3 earned in excess of \$5,000 in the calendar year.
- Members who return for 480 or more hours in a calendar year:
 - Must become an active member of the system;
 - Will stop receiving a retirement benefit from the system; and
 - Will be eligible for a second retirement benefit if they earn 5 or more years of service credit through their second employment.
- Employee, employer and state contributions, if any, apply as follows:
 - Employer contributions and state contributions (if any) must be paid on all working retirees;
 - Employee contributions must be paid in working retirees who return to covered employment for 480 or more hours in a calendar year.

Second Retirement Benefit – for FURS

Applies to retirement system members who return on or after July 1, 2017 to active service covered by the system from which they retired.

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
 - is not awarded service credit for the period of reemployment;
 - is refunded the accumulated contributions associated with the period of reemployment;
 - starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
 - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
 - is awarded service credit for the period of reemployment;
 - starting the first month following termination of service, receives:
 - * the same retirement benefit previously paid to the member, and
 - * a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
 - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - * on the initial retirement benefit in January immediately following second retirement, and
 - * on the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- A member who returns to covered service is not eligible for a disability benefit.

Refunds

- Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Interest credited to member accounts

- Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

Lump-sum payouts

- Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

Changes in Actuarial Assumptions and Methods**Method and assumptions used in calculations of actuarially determined contributions**

The following Actuarial Assumptions were adopted from the June 30, 2019 actuarial valuation:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increases	0% to 6.30%
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, open
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year.
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table
Admin Expense as % of Payroll	0.13%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

**CITY OF COLUMBIA FALLS
FISCAL YEAR ENDING JUNE 30, 2021**

**Municipal Police Officers' Retirement Plan (MPORS)
Other Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
For the Last Ten Fiscal Years*
81a1**

Reporting Date:	2021	2020	2019	2018	2017	2016	2015
As of Measurement Date:	2020	2019	2018	2017	2016	2015	2014
Employer's proportion of the Net Pension Liability (percentage)	0.3375%	0.3356%	0.2970%	0.3260%	0.3041%	0.2957%	0.2898%
Employer's Net Pension Liability (amount)	\$ 825,569	\$ 667,923	\$ 508,613	\$ 580,032	\$ 547,337	\$ 489,194	\$ 455,416
State of Montana's Net Pension Liability associated with the	\$ 1,665,061	\$ 1,360,122	\$ 1,039,704	\$ 1,182,200	\$ 1,086,487	\$ 991,153	\$ 919,995
Total	\$2,490,630	\$ 2,028,045	\$ 1,548,317	\$ 1,762,232	\$ 1,633,824	\$ 1,480,347	\$ 1,375,411

Employer's Covered Payroll ¹	\$ 578,198	\$ 553,048	\$ 468,773	\$ 487,536	\$ 429,223	\$ 409,292	\$ 388,866
Employer's proportionate share as a percent of Covered Payroll	142.78%	120.77%	108.50%	118.97%	127.52%	119.52%	117.11%
Plan Fiduciary Net Position as a percent of the Total Pension Liability	64.84%	68.84%	70.95%	68.34%	65.62%	66.90%	67.01%

*The amounts presented for each fiscal year were determined as of June 30, the measurement date.

¹ All employer adjustments made in the current fiscal year 2020 but are adjusting a payroll with a pay date in a prior fiscal year, are considered prior year adjustments and are removed from the covered payroll report before the actuary calculates the employers proportionate share. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**CITY OF COLUMBIA FALLS
Required Supplementary Information
Schedule of Contributions
For the Last Ten Fiscal Years*
81b**

As of most recent FYE - (reporting	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contributions	\$ 84,816	\$ 84,242	\$ 80,012	\$ 70,113	\$ 70,254	\$ 62,876	\$ 59,331
Contributions in Relation to the Contractually Required Contributions	\$ 84,816	\$ 84,242	\$ 80,012	\$ 70,113	\$ 70,254	\$ 62,876	\$ 59,331
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Covered Payroll ¹	\$ 588,592	\$ 578,198	\$ 553,048	\$ 468,773	\$ 487,536	\$ 429,223	\$ 409,292
Contributions as a percentage of Covered Payroll	14.41%	14.57%	14.57%	14.96%	14.41%	14.65%	14.50%

*The amounts presented for each fiscal year were determined as of June 30, the most recent fiscal year end.

¹ All employer adjustments made in the current fiscal year 2020 but are adjusting a payroll with a pay date in a prior fiscal year, are considered prior year adjustments and are removed from the covered payroll report before the actuary calculates the employers proportionate share. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Changes of Benefit Terms

The following changes to the plan provision were made as identified:

2017

Working Retiree Limitations – for MPORS

Applies to retirement system members who return on or after July 1, 2017 to covered employment in the system from which they retired.

- * Members who return for less than 480 hours in a calendar year:
 - o May not become an active member in the system; and
 - o Are subject to a \$1 reduction in their retirement benefit for each \$3 earned in excess of \$5,000 in the calendar year.
- * Members who return for 480 or more hours in a calendar year:
 - o Must become an active member of the system;
 - o Will stop receiving a retirement benefit from the system; and
 - o Will be eligible for a second retirement benefit if they earn 5 or more years of service credit through their second employment.
- * Employee, employer and state contributions, if any, apply as follows:
 - o Employer contributions and state contributions (if any) must be paid on all working retirees;
 - o Employee contributions must be paid on working retirees who return to covered employment for 480 or more hours in a calendar year.

Second Retirement Benefit – for MPORS

Applies to retirement system members who return on or after July 1, 2017 to active service covered by the system from which they retired.

- * If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the
 - o is not awarded service credit for the period of reemployment;
 - o is refunded the accumulated contributions associated with the period of reemployment;
 - o starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
 - o does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.
- * If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
 - o is awarded service credit for the period of reemployment;
 - o starting the first month following termination of service, receives:
 - * the same retirement benefit previously paid to the member, and
 - * a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
 - o does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - * on the initial retirement benefit in January immediately following second retirement, and
 - * on the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- * A member who returns to covered service is not eligible for a disability benefit.

Refunds

- * Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- * Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- * Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Interest credited to member accounts

- * Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

Lump-sum payouts

- * Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following Actuarial Assumptions were adopted from the June 30, 2019 actuarial valuation:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increases	0% to 6.60%
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of pay, open
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table
Admin Expense as % of Payroll	0.15%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

**CITY OF COLUMBIA FALLS
REQUIRED SUPPLEMENTARY INFORMATION - PENSION
FISCAL YEAR ENDING JUNE 30, 2021**

SCHEDULE OF TOTAL PENSION LIABILITY

GASB 73 - (Retirement plans not within the scope of GASB 68) requires employers to present in required supplementary information 10-year schedules containing (1) the total pension liability and certain related ratios and (2) if applicable, information about statutorily or contractually required contributions, contributions to the pension plan, and related ratios.

Plan: Fire Department Relief Association

Schedule of Total Pension Liability as of Reporting Period:	2021	2020	2019	2018	2017					
Total pension liability	\$ 748,496	\$ 787,274	\$ 769,840	\$ 736,453	\$ 786,457					
Covered-employee payroll, if applicable										
Total pension liability (as a percentage of covered-employee payroll), if applicable	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Schedule of Changes in Total Pension Liability:	2021	2020	2019	2018	2017					
Beginning balance of Total Pension Liability	\$ 787,274	\$ 769,840	\$ 736,453	\$ 786,457	\$ 830,221					
Service cost	15,938	15,938	15,938	13,484	13,484					
Interest on total pension liability	(2,610)	(8,567)	(11,053)	(6,585)	(3,899)					
Difference between expected and actual experience in measurement of TPL	3,230	64,766	83,132	(848)	1,206					
Benefit payments	(55,338)	(54,703)	(54,630)	(56,055)	(54,555)					
Other changes (if individually significant)										
Net change in Total Pension Liability	\$ (38,778)	\$ 17,434	\$ 33,387	\$ (50,004)	\$ (43,764)	0	0	0	0	0

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Notes to the Required Supplementary Information:

The assets of the Fire Department Relief Association are not in a trust or equivalent arrangement. Those assets will not be used to offset the liabilities of the pension plan.

Changes of assumptions, benefit terms, covered employees/volunteers:

The following changes in assumptions, benefit terms or other inputs affecting the total pension liability have been made since the prior measurement date:

None

SCHEDULE OF CONTRIBUTIONS TO NON-GOVERNMENTAL PENSION PLANS

The following is a schedule of the employer's required contributions for each of the 10 most recent fiscal years. The schedule separately identify amounts association with each pension plan.

	2021	2020	2019	2018	2017					
Employer's required contributions	\$ 69,134	\$ 69,134	\$ 69,134	\$ 89,839	\$ 91,790					

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

**OTHER
SUPPLEMENTARY
INFORMATION**

COUNTY/CITY/TOWN OF
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021

ACCOUNT NUMBER	DESCRIPTION	2311	2372	2394	2400
		Tedd-Industrial Park	Permissive Medical Levy	Building Code Enforcement	Special Lighting District
ASSETS					
101000	Cash and cash equivalents	1,442.00	6,539.00	74,611.00	21,061.00
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted	5,642.00	2,389.00	165,027.00	10,943.00
102300	Investments - restricted				
106000	Valuation of investments to fair value				
Taxes receivable:					
111000	Mobiles				
113000	Real estate		5,081.00		
114000	Net proceeds				
115000	Personal		3,845.00		
116000	Protested				
118000	Special assessments				851.00
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments		11,162.00		1,365.00
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
Total Assets		7,084.00	29,016.00	239,638.00	34,220.00
DEFERRED OUTFLOWS OF RESOURCES					
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
201000	Warrants payable				
202100	Accounts payable			45,408.00	2,494.00
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables			923.00	
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
Total Liabilities		0.00	0.00	46,331.00	2,494.00
DEFERRED INFLOWS OF RESOURCES					
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues		8,926.00		851.00
Total Deferred Inflows of Resources		0.00	8,926.00	0.00	851.00
FUND BALANCES:					
250100	Non-spendable				
250200	Restricted	7,084.00	20,090.00	193,307.00	30,875.00
260100	Committed				
260200	Assigned				
271000	Unassigned (negative balance only)	0.00	0.00	0.00	0.00
Total Fund Balances		7,084.00	20,090.00	193,307.00	30,875.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		7,084.00	29,016.00	239,638.00	34,220.00

COUNTY/CITY/TOWN OF
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021

ACCOUNT NUMBER	DESCRIPTION	2500	2820	2821	2917
		Special Street Maintenance	Gas Tax	Special Road/Street Allocation	Crime Victims Assistance
ASSETS					
101000	Cash and cash equivalents	113,686.00	10,916.00	231,480.00	645.00
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted	86,000.00			
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments	10,277.00			
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments	15,994.00			
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	225,957.00	10,916.00	231,480.00	645.00
DEFERRED OUTFLOWS OF RESOURCES					
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
LIABILITIES					
201000	Warrants payable				
202100	Accounts payable	2,832.00		85,763.00	645.00
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables	7,767.00			
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	Total Liabilities	10,599.00	0.00	85,763.00	645.00
DEFERRED INFLOWS OF RESOURCES					
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	10,277.00			
	Total Deferred Inflows of Resources	10,277.00	0.00	0.00	0.00
FUND BALANCES:					
250100	Non-spendable				
250200	Restricted	205,081.00	10,916.00	145,717.00	
260100	Committed				
260200	Assigned				
271000	Unassigned (negative balance only)	0.00	0.00	0.00	0.00
	Total Fund Balances	205,081.00	10,916.00	145,717.00	0.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	225,957.00	10,916.00	231,480.00	645.00
		88	-63-		

COUNTY/CITY/TOWN OF
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2021

ACCOUNT NUMBER	DESCRIPTION	2940	NONMAJOR
		CDBG-HOME Investment Partnership	SPECIAL REVENUE FUNDS
ASSETS			
101000	Cash and cash equivalents	135,762.00	596,142.00
103000	Petty cash		0.00
101100	Investments		0.00
102000	Cash and cash equivalents - restricted		270,001.00
102300	Investments - restricted		0.00
106000	Valuation of investments to fair value		0.00
	Taxes receivable:		
111000	Mobiles		0.00
113000	Real estate		5,081.00
114000	Net proceeds		0.00
115000	Personal		3,845.00
116000	Protested		0.00
118000	Special assessments		11,128.00
120000	Accounts/other receivables (net of allowance for uncollectibles)		0.00
131000	Due from other funds		0.00
132000	Due from other governments		28,521.00
133000	Advances to other funds		0.00
140000	Prepaid expense		0.00
150000	Inventories		0.00
170000	Other debits		0.00
	Total Assets	135,762.00	914,718.00
DEFERRED OUTFLOWS OF RESOURCES			
190000	Deferred Outflows of Resources		0.00
19xxxx	Deferred Outflows of Resources		0.00
	Total Deferred Outflows of Resources	0.00	0.00
LIABILITIES			
201000	Warrants payable		0.00
202100	Accounts payable		137,142.00
203100	Judgments payable		0.00
204000	Contracts/loans/notes payable		0.00
205200	Matured interest payable		0.00
206100	Other accrued payables		8,690.00
211000	Due to other funds		0.00
212000	Due to other governments		0.00
214000	Deposits payable		0.00
216000	Revenues collected in advance		0.00
233000	Advances from other funds		0.00
	Total Liabilities	0.00	145,832.00
DEFERRED INFLOWS OF RESOURCES			
220000	Deferred Inflows of Resources		0.00
223000	Deferred Inflows of Tax Revenues		20,054.00
	Total Deferred inflows of Resources	0.00	20,054.00
FUND BALANCES:			
250100	Non-spendable		0.00
250200	Restricted	135,762.00	748,832.00
260100	Committed		0.00
260200	Assigned		0.00
271000	Unassigned <i>(negative balance only)</i>	0.00	0.00
	Total Fund Balances	135,762.00	748,832.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	135,762.00	914,718.00
	89	-63-	

COUNTY/CITY/TOWN OF _____
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR SPECIAL REVENUE FUNDS
 FISCAL YEAR ENDED JUNE 30, 2021

		2311 Tedd-Industrial Park			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	0.00	0.00	1,420.00	1,420.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	0.00	0.00	23.00	23.00
	Total revenues	0.00	0.00	1,443.00	1,443.00
		-65-			

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2311 Tedd-Industrial Park			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over expenditures	0.00	0.00	1,443.00	1,443.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	1,443.00	1,443.00
	Fund balances - July 1, 2020 as previously reported			5,641.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			5,641.00	
	Fund balances - June 30, 2021			7,084.00	

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2372			
		Permissive Medical Levy			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	227,807.00	227,807.00	225,414.00	(2,393.00)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	2,100.00	2,100.00	2,154.00	54.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	500.00	500.00	108.00	(392.00)
	Total revenues	230,407.00	230,407.00	227,676.00	(2,731.00)

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2372			
		Permissive Medical Levy			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
	General Government:				
410000	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over expenditures	230,407.00	230,407.00	227,676.00	(2,731.00)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)	(243,106.00)	(243,106.00)	(222,674.00)	20,432.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	(243,106.00)	(243,106.00)	(222,674.00)	20,432.00
	Net change in fund balance	(12,699.00)	(12,699.00)	5,002.00	17,701.00
	Fund balances - July 1, 2020 as previously reported			15,088.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			15,088.00	
	Fund balances - June 30, 2021			20,090.00	

COUNTY/CITY/TOWN OF _____
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 NONMAJOR SPECIAL REVENUE FUNDS
 FISCAL YEAR ENDED JUNE 30, 2021

		2394			
		Building Code Enforcement			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits	166,063.00	227,689.00	218,159.00	(9,530.00)
323030	Animal licenses				0.00
323050	Other permits	16,000.00	21,185.00	21,185.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	0.00	0.00	553.00	553.00
370000	Investment and royalty earnings	1,500.00	1,500.00	716.00	(784.00)
	Total revenues	183,563.00	250,374.00	240,613.00	(9,761.00)
		-65-			

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2394			
		Building Code Enforcement			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services	37,751.00	37,751.00	38,178.00	(427.00)
200-800	Supplies/services/materials, etc	127,384.00	160,384.00	155,728.00	4,656.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous	1,227.00	1,227.00	1,226.00	1.00
	Total expenditures	166,362.00	199,362.00	195,132.00	4,230.00
	Excess of revenues over expenditures	17,201.00	51,012.00	45,481.00	(5,531.00)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	17,201.00	51,012.00	45,481.00	(5,531.00)
	Fund balances - July 1, 2020 as previously reported			147,826.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			147,826.00	
	Fund balances - June 30, 2021			193,307.00	

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2400			
		Special Lighting District			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	30,119.00	30,119.00	29,986.00	(133.00)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	0.00	0.00	1,027.00	1,027.00
370000	Investment and royalty earnings	500.00	500.00	109.00	(391.00)
	Total revenues	30,619.00	30,619.00	31,122.00	503.00

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2400			
		Special Lighting District			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	51,404.00	51,404.00	31,975.00	19,429.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	51,404.00	51,404.00	31,975.00	19,429.00
	Excess of revenues over expenditures	(20,785.00)	(20,785.00)	(853.00)	19,932.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(20,785.00)	(20,785.00)	(853.00)	19,932.00
	Fund balances - July 1, 2020 as previously reported			31,728.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			31,728.00	
	Fund balances - June 30, 2021			30,875.00	

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2500 Special Street Maintenance			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	316,750.00	316,750.00	319,373.00	2,623.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	78.00	78.00	0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation	1,000.00	1,000.00	450.00	(550.00)
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	0.00	0.00	17.00	17.00
370000	Investment and royalty earnings	1,800.00	1,800.00	579.00	(1,221.00)
	Total revenues	319,550.00	319,628.00	320,497.00	869.00

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2500			
		Special Street Maintenance			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services	300,365.00	300,365.00	291,439.00	8,926.00
200-800	Supplies/services/materials, etc	140,446.00	140,524.00	65,822.00	74,702.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	49,601.00	49,601.00	9,422.00	40,179.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	490,412.00	490,490.00	366,683.00	123,807.00
	Excess of revenues over expenditures	(170,862.00)	(170,862.00)	(46,186.00)	124,676.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	54,229.00	54,229.00	54,229.00	0.00
520000	Transfers out (enter as a negative)	(5,404.00)	(10,999.00)	(10,999.00)	0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	48,825.00	43,230.00	43,230.00	0.00
	Net change in fund balance	(122,037.00)	(127,632.00)	(2,956.00)	124,676.00
	Fund balances - July 1, 2020 as previously reported			208,037.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			208,037.00	
	Fund balances - June 30, 2021			205,081.00	

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2820			
		Gas Tax			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	97,461.00	97,461.00	97,461.00	0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	97,461.00	97,461.00	97,461.00	0.00
		-65-			

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2820 Gas Tax			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	112,016.00	112,016.00	101,100.00	10,916.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	112,016.00	112,016.00	101,100.00	10,916.00
	Excess of revenues over expenditures	(14,555.00)	(14,555.00)	(3,639.00)	10,916.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)	(24,365.00)	(24,365.00)	(24,365.00)	0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	(24,365.00)	(24,365.00)	(24,365.00)	0.00
	Net change in fund balance	(38,920.00)	(38,920.00)	(28,004.00)	10,916.00
	Fund balances - July 1, 2020 as previously reported			38,920.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			38,920.00	
	Fund balances - June 30, 2021			10,916.00	

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2821			
		Special Road/Street Allocation			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	108,070.00	219,964.00	219,964.00	0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	108,070.00	219,964.00	219,964.00	0.00
		-65-			

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2821			
		Special Road/Street Allocation			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
	General Government:				
410000	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	Public Safety				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	Public Works				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc	0.00	40,047.00	0.00	40,047.00
	Public Health				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	Social and Economic Services				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	Culture and Recreation				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	Housing and Community Development				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	Conservation of Natural Resources				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	900 Capital expenditures	113,991.00	191,433.00	85,763.00	105,670.00
	Debt Service				
	610 Principal				0.00
	620 Interest				0.00
	510000 Miscellaneous				0.00
	Total expenditures	113,991.00	231,480.00	85,763.00	145,717.00
	Excess of revenues over expenditures	(5,921.00)	(11,516.00)	134,201.00	145,717.00
	OTHER FINANCING SOURCES (USES)				
	381000 Bonds issued				0.00
	381000 Discount on bonds issued				0.00
	381050 Inception of capital lease				0.00
	381070 Notes/loans/intercap issued				0.00
	382010 Sale of assets				0.00
	383000 Transfers In	5,404.00	10,999.00	10,999.00	0.00
	520000 Transfers out (enter as a negative)				0.00
	384000 Special items - revenue				0.00
	385000 Extraordinary items - revenue				0.00
	524000 Special items - expenditure (enter as negative)				0.00
	525000 Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	5,404.00	10,999.00	10,999.00	0.00
	Net change in fund balance	(517.00)	(517.00)	145,200.00	145,717.00
	Fund balances - July 1, 2020 as previously reported			517.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			517.00	
	Fund balances - June 30, 2021			145,717.00	

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2917			
		Crime Victims Assistance			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court	6,000.00	6,000.00	4,789.00	(1,211.00)
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	6,000.00	6,000.00	4,789.00	(1,211.00)
		-65-			

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2917			
		Crime Victims Assistance			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
	General Government:				
410000	Personal services				0.00
200-800	Supplies/services/materials, etc	6,000.00	6,000.00	4,789.00	1,211.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	6,000.00	6,000.00	4,789.00	1,211.00
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2020 as previously reported			0.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			0.00	
	Fund balances - June 30, 2021			0.00	

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2940			
		CDBG-HOME Investment Partnership			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	0.00	0.00	7,627.00	7,627.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	7,627.00	7,627.00

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		2940			
		CDBG-HOME Investment Partnership			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE
ACCOUNT	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
NUMBER					BUDGET
					POSITIVE
					(NEGATIVE)
	EXPENDITURES				
	Current:				
	General Government:				
410000	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
420000	Public Safety				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
430000	Public Works				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
440000	Public Health				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc	128,135.00	128,135.00	0.00	128,135.00
480000	Conservation of Natural Resources				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	900 Capital expenditures				0.00
490000	Debt Service				
	610 Principal				0.00
	620 Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	128,135.00	128,135.00	0.00	128,135.00
	Excess of revenues over expenditures	(128,135.00)	(128,135.00)	7,627.00	135,762.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(128,135.00)	(128,135.00)	7,627.00	135,762.00
	Fund balances - July 1, 2020 as previously reported			128,135.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			128,135.00	
	Fund balances - June 30, 2021			135,762.00	

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

ACCOUNT NUMBER	DESCRIPTION	TOTALS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	REVENUES				
	Taxes:				
311000/312000	Property taxes	574,676.00	574,676.00	576,193.00	1,517.00
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	166,063.00	227,689.00	218,159.00	(9,530.00)
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	16,000.00	21,185.00	21,185.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	78.00	78.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	207,631.00	319,525.00	319,579.00	54.00
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	1,000.00	1,000.00	450.00	(550.00)
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	6,000.00	6,000.00	4,789.00	(1,211.00)
360000	Miscellaneous	0.00	0.00	9,224.00	9,224.00
370000	Investment and royalty earnings	4,300.00	4,300.00	1,535.00	(2,765.00)
	Total revenues	975,670.00	1,154,453.00	1,151,192.00	(3,261.00)
		-65A-			

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

ACCOUNT NUMBER	DESCRIPTION	TOTALS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	6,000.00	6,000.00	4,789.00	1,211.00
420000	Public Safety				
100	Personal services	37,751.00	37,751.00	38,178.00	(427.00)
200-800	Supplies/services/materials, etc	127,384.00	160,384.00	155,728.00	4,656.00
430000	Public Works				
100	Personal services	300,365.00	300,365.00	291,439.00	8,926.00
200-800	Supplies/services/materials, etc	303,866.00	343,991.00	198,897.00	145,094.00
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	128,135.00	128,135.00	0.00	128,135.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	163,592.00	241,034.00	95,185.00	145,849.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	1,227.00	1,227.00	1,226.00	1.00
	Total expenditures	1,068,320.00	1,218,887.00	785,442.00	433,445.00
	Excess of revenues over expenditures	(92,650.00)	(64,434.00)	365,750.00	430,184.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers in	59,633.00	65,228.00	65,228.00	0.00
520000	Transfers out (enter as negative)	(272,875.00)	(278,470.00)	(258,038.00)	20,432.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	(213,242.00)	(213,242.00)	(192,810.00)	20,432.00
	Net change in fund balance	(305,892.00)	(277,676.00)	172,940.00	450,616.00
	Fund balances - July 1, 2020 as previously reported			575,892.00	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2020 as restated			575,892.00	
	Fund balances - June 30, 2021			748,832.00	

COUNTY/CITY/TOWN OF _____
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2021

		3020	3534	3536
		GO Street	SID 34 - 5th	SID36 - Talbott &
ACCOUNT		Improvements	Avenue Water	4th Avenue
NUMBER	DESCRIPTION		Mains	Water Main
ASSETS				
101000	Cash and cash equivalents	1,441.00		
103000	Petty cash			
101100	Investments			
102000	Cash and cash equivalents - restricted			
102300	Investments - restricted	43,000.00	301.00	1,049.00
106000	Valuation of investments to fair value			
Taxes receivable:				
111000	Mobiles			
113000	Real estate	2,455.00		
114000	Net proceeds			
115000	Personal	1,468.00		
116000	Protested			
118000	Special assessments		20,612.00	12,145.00
120000	Accounts/other receivables (net of allowance for uncollectibles)			
131000	Due from other funds			
132000	Due from other governments	4,056.00		271.00
133000	Advances to other funds			
140000	Prepaid expense			
150000	Inventories			
170000	Other debits			
Total Assets		52,420.00	20,913.00	13,465.00
DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources			
19xxxx	Deferred Outflows of Resources			
Total Deferred Outflows of Resources		0.00	0.00	0.00
LIABILITIES				
201000	Warrants payable			
202100	Accounts payable			
203100	Judgments payable			
204000	Contracts/loans/notes payable			
205200	Matured interest payable			
206100	Other accrued payables			
211000	Due to other funds			
212000	Due to other governments			
214000	Deposits payable			
216000	Revenues collected in advance			
233000	Advances from other funds			
Total Liabilities		0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources			
223000	Deferred Inflows of Tax Revenues	3,923.00	20,612.00	12,145.00
Total Deferred Inflows of Resources		3,923.00	20,612.00	12,145.00
FUND BALANCE				
250100	Non-spendable			
250200	Restricted	48,497.00	301.00	1,320.00
260100	Committed			
260200	Assigned			
271000	Unassigned <i>(Negative balance only)</i>	0.00	0.00	0.00
Total Fund Balances		48,497.00	301.00	1,320.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		52,420.00	20,913.00	13,465.00

COUNTY/CITY/TOWN OF _____
 COMBINING BALANCE SHEET
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2021

ACCOUNT NUMBER	DESCRIPTION	NONMAJOR DEBT SERVICE FUNDS
ASSETS		
101000	Cash and cash equivalents	1,441.00
103000	Petty cash	0.00
101100	Investments	0.00
102000	Cash and cash equivalents - restricted	0.00
102300	Investments - restricted	44,350.00
106000	Valuation of investments to fair value	0.00
	Taxes receivable:	
111000	Mobiles	0.00
113000	Real estate	2,455.00
114000	Net proceeds	0.00
115000	Personal	1,468.00
116000	Protested	0.00
118000	Special assessments	32,757.00
120000	Accounts/other receivables (net of allowance for uncollectibles)	0.00
131000	Due from other funds	0.00
132000	Due from other governments	4,327.00
133000	Advances to other funds	0.00
140000	Prepaid expense	0.00
150000	Inventories	0.00
170000	Other debits	0.00
	Total Assets	86,798.00
DEFERRED OUTFLOWS OF RESOURCES		
190000	Deferred Outflows of Resources	0.00
19xxxx	Deferred Outflows of Resources	0.00
	Total Deferred Outflows of Resources	0.00
LIABILITIES		
201000	Warrants payable	0.00
202100	Accounts payable	0.00
203100	Judgments payable	0.00
204000	Contracts/loans/notes payable	0.00
205200	Matured interest payable	0.00
206100	Other accrued payables	0.00
211000	Due to other funds	0.00
212000	Due to other governments	0.00
214000	Deposits payable	0.00
216000	Revenues collected in advance	0.00
233000	Advances from other funds	0.00
	Total Liabilities	0.00
DEFERRED INFLOWS OF RESOURCES		
220000	Deferred Inflows of Resources	0.00
223000	Deferred Inflows of Tax Revenues	36,680.00
	Total Deferred Inflows of Resources	36,680.00
FUND BALANCE		
250100	Non-spendable	0.00
250200	Restricted	50,118.00
260100	Committed	0.00
260200	Assigned	0.00
271000	Unassigned (Negative balance only)	0.00
	Total Fund Balances	50,118.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	86,798.00

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		3020			
		GO Street Improvements			VARIANCE
		BUDGETED AMOUNTS			WITH FINAL
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	BUDGET POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	87,054.00	87,054.00	86,876.00	(178.00)
314140	Local option taxes				0.00
	Licenses and permits				0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				
335000/336	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				0.00
					0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	450.00	450.00	126.00	(324.00)
	Total revenues	87,504.00	87,504.00	87,002.00	(502.00)
	EXPENDITURES				
490000	Debt Service				
610	Principal	83,749.00	83,749.00	77,749.00	6,000.00
620	Interest	2,818.00	2,818.00	2,818.00	0.00
510000	Miscellaneous				0.00
	Total expenditures	86,567.00	86,567.00	80,567.00	6,000.00
	Excess of revenues over (under) expenditures	937.00	937.00	6,435.00	5,498.00
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	937.00	937.00	6,435.00	5,498.00
	Fund balances - July 1, 2020 as previously reported			42,062.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			42,062.00	
	Fund balances - June 30, 2021			48,497.00	

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		3534			
		SID 34 - 5th Avenue Water Mains			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
REVENUES					
Taxes:					
311000/312000	Property taxes	5,715.00	5,715.00	5,610.00	(105.00)
314140	Local option taxes				0.00
Licenses and permits					
					0.00
					0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				
335000/336	State shared revenues				0.00
Charges for services					
340000	Miscellaneous				0.00
Fines and forfeitures					
					0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	0.00	0.00	7.00	7.00
Total revenues		5,715.00	5,715.00	5,617.00	(98.00)
EXPENDITURES					
490000	Debt Service				
610	Principal	4,531.00	4,531.00	4,531.00	0.00
620	Interest	1,184.00	1,184.00	1,183.00	1.00
510000	Miscellaneous				0.00
Total expenditures		5,715.00	5,715.00	5,714.00	1.00
Excess of revenues over (under) expenditures		0.00	0.00	(97.00)	(97.00)
OTHER FINANCING SOURCES (USES)					
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
Total other financing sources (uses)		0.00	0.00	0.00	0.00
Net change in fund balance		0.00	0.00	(97.00)	(97.00)
Fund balances - July 1, 2020 as previously reported				398.00	
Prior period adjustments					
Fund balances - July 1, 2020 as restated				398.00	
Fund balances - June 30, 2021				301.00	

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		3536			
		SID36 - Talbott & 4th Avenue Water Main			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	3,344.00	3,344.00	3,133.00	(211.00)
314140	Local option taxes				0.00
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				
335000/336	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	0.00	0.00	9.00	9.00
	Total revenues	3,344.00	3,344.00	3,142.00	(202.00)
	EXPENDITURES				
490000	Debt Service				
610	Principal	2,651.00	2,651.00	2,651.00	0.00
620	Interest	693.00	693.00	692.00	1.00
510000	Miscellaneous				0.00
	Total expenditures	3,344.00	3,344.00	3,343.00	1.00
	Excess of revenues over (under) expenditures	0.00	0.00	(201.00)	(201.00)
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	(201.00)	(201.00)
	Fund balances - July 1, 2020 as previously reported			1,521.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			1,521.00	
	Fund balances - June 30, 2021			1,320.00	

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

ACCOUNT NUMBER	DESCRIPTION	TOTALS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes	96,113.00	96,113.00	95,619.00	(494.00)
314140	Local option taxes	0.00	0.00	0.00	0.00
Licenses and permits					
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	0.00	0.00	0.00	0.00
Charges for services					
340000	Miscellaneous	0.00	0.00	0.00	0.00
Fines and forfeitures					
		0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	450.00	450.00	142.00	(308.00)
Total revenues		96,563.00	96,563.00	95,761.00	(802.00)
EXPENDITURES					
490000	Debt Service				
610	Principal	90,931.00	90,931.00	84,931.00	6,000.00
620	Interest	4,695.00	4,695.00	4,693.00	2.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures		95,626.00	95,626.00	89,624.00	6,002.00
Excess of revenues over (under) expenditures		937.00	937.00	6,137.00	5,200.00
OTHER FINANCING SOURCES (USES)					
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
Total other financing sources (uses)		0.00	0.00	0.00	0.00
Net change in fund balance		937.00	937.00	6,137.00	5,200.00
Fund balances - July 1, 2020 as previously reported				43,981.00	
Prior period adjustments				0.00	
Fund balances - July 1, 2020 as restated				43,981.00	
Fund balances - June 30, 2021				50,118.00	

COUNTY/CITY/TOWN OF _____
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2021

ACCOUNT NUMBER	DESCRIPTION	4000	4010	4020	4040
		Building Improvements	Parks Improvements	General Equipment	Street Construction
ASSETS					
101000	Cash and cash equivalents	205,157.00	316,676.00	71,256.00	408,368.00
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted	28,368.00	185,883.00	219,272.00	154,000.00
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)		0.00		
131000	Due from other funds				
132000	Due from other governments		7,750.00		
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	TOTAL ASSETS	233,525.00	510,309.00	290,528.00	562,368.00
DEFERRED OUTFLOWS OF RESOURCES					
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
LIABILITIES					
201000	Warrants payable				
202100	Accounts payable		1,015.00	27,465.00	
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds				
212000	Due to other funds/governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	TOTAL LIABILITIES	0.00	1,015.00	27,465.00	0.00
DEFERRED INFLOWS OF RESOURCES					
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCE					
250100	Non-spendable				
250200	Restricted		53,253.00		
260100	Committed	233,525.00	456,041.00	263,063.00	562,368.00
260200	Assigned				
271000	Unassigned (Negative balance only)	0.00	0.00	0.00	0.00
	Total Fund Balances	233,525.00	509,294.00	263,063.00	562,368.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	233,525.00	510,309.00	290,528.00	562,368.00

COUNTY/CITY/TOWN OF _____
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2021

ACCOUNT NUMBER	DESCRIPTION	NONMAJOR CAPITAL PROJECTS FUNDS
ASSETS		
101000	Cash and cash equivalents	1,001,457.00
103000	Petty cash	0.00
101100	Investments	0.00
102000	Cash and cash equivalents - restricted	587,523.00
102300	Investments - restricted	0.00
106000	Valuation of investments to fair value	0.00
	Taxes receivable:	
111000	Mobiles	0.00
113000	Real estate	0.00
114000	Net proceeds	0.00
115000	Personal	0.00
116000	Protested	0.00
118000	Special assessments	0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)	0.00
131000	Due from other funds	0.00
132000	Due from other governments	7,750.00
133000	Advances to other funds	0.00
140000	Prepaid expense	0.00
150000	Inventories	0.00
170000	Other debits	0.00
	TOTAL ASSETS	1,596,730.00
DEFERRED OUTFLOWS OF RESOURCES		
190000	Deferred Outflows of Resources	0.00
19xxxx	Deferred Outflows of Resources	0.00
	Total Deferred Outflows of Resources	0.00
LIABILITIES		
201000	Warrants payable	0.00
202100	Accounts payable	28,480.00
203100	Judgments payable	0.00
204000	Contracts/loans/notes payable	0.00
205200	Matured interest payable	0.00
206100	Other accrued payables	0.00
211000	Due to other funds	0.00
212000	Due to other funds/governments	0.00
214000	Deposits payable	0.00
216000	Revenues collected in advance	0.00
233000	Advances from other funds	0.00
	TOTAL LIABILITIES	28,480.00
DEFERRED INFLOWS OF RESOURCES		
220000	Deferred Inflows of Resources	0.00
223000	Deferred Inflows of Tax Revenues	0.00
	Total Deferred Inflows of Resources	0.00
FUND BALANCE		
250100	Non-spendable	0.00
250200	Restricted	53,253.00
260100	Committed	1,514,997.00
260200	Assigned	0.00
271000	Unassigned (Negative balance only)	0.00
	Total Fund Balances	1,568,250.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	1,596,730.00

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		4000			
		Building Improvements			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	Investment and royalty earnings	600.00	600.00	757.00	157.00
	Total revenues	600.00	600.00	757.00	157.00
	EXPENDITURES				
510000	Miscellaneous				0.00
900-950	Capital expenditures	205,000.00	205,000.00		205,000.00
	Total expenditures	205,000.00	205,000.00	0.00	205,000.00
	Excess of revenues over (under) expenditures	(204,400.00)	(204,400.00)	757.00	205,157.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	65,000.00	65,000.00	65,000.00	0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	65,000.00	65,000.00	65,000.00	0.00
	Net change in fund balance	(139,400.00)	(139,400.00)	65,757.00	205,157.00
	Fund balances - July 1, 2020 as previously reported			167,768.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			167,768.00	
	Fund balances - June 30, 2021			233,525.00	

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		4010			
		Parks Improvements			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	180,000.00	180,000.00	188,000.00	8,000.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants	3,000.00	3,000.00	3,000.00	0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations	2,000.00	2,000.00	1,500.00	(500.00)
370000	Investment and royalty earnings	4,500.00	4,500.00	1,401.00	(3,099.00)
	Total revenues	189,500.00	189,500.00	193,901.00	4,401.00
	EXPENDITURES				
510000	Miscellaneous				0.00
900-950	Capital expenditures	614,528.00	691,528.00	376,699.00	314,829.00
	Total expenditures	614,528.00	691,528.00	376,699.00	314,829.00
	Excess of revenues over (under) expenditures	(425,028.00)	(502,028.00)	(182,798.00)	319,230.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	284,560.00	361,560.00	361,560.00	0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	284,560.00	361,560.00	361,560.00	0.00
	Net change in fund balance	(140,468.00)	(140,468.00)	178,762.00	319,230.00
	Fund balances - July 1, 2020 as previously reported			330,532.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			330,532.00	
	Fund balances - June 30, 2021			509,294.00	

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		4020			
		General Equipment			VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	Investment and royalty earnings	1,000.00	1,000.00	789.00	(211.00)
	Total revenues	1,000.00	1,000.00	789.00	(211.00)
	EXPENDITURES				
510000	Miscellaneous				0.00
900-950	Capital expenditures	77,000.00	233,600.00	211,623.00	21,977.00
	Total expenditures	77,000.00	233,600.00	211,623.00	21,977.00
	Excess of revenues over (under) expenditures	(76,000.00)	(232,600.00)	(210,834.00)	21,766.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets	0.00	0.00	22,025.00	22,025.00
383000	Transfers In	79,365.00	235,965.00	235,965.00	0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	79,365.00	235,965.00	257,990.00	22,025.00
	Net change in fund balance	3,365.00	3,365.00	47,156.00	43,791.00
	Fund balances - July 1, 2020 as previously reported			215,907.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			215,907.00	
	Fund balances - June 30, 2021			263,063.00	

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		4040			
		Street Construction			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	Investment and royalty earnings	4,000.00	4,000.00	1,817.00	(2,183.00)
	Total revenues	4,000.00	4,000.00	1,817.00	(2,183.00)
	EXPENDITURES				
510000	Miscellaneous	0.00	0.00	12,381.00	(12,381.00)
900-950	Capital expenditures	485,812.00	485,812.00	0.00	485,812.00
	Total expenditures	485,812.00	485,812.00	12,381.00	473,431.00
	Excess of revenues over (under) expenditures	(481,812.00)	(481,812.00)	(10,564.00)	471,248.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	177,003.00	177,003.00	177,003.00	0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	177,003.00	177,003.00	177,003.00	0.00
	Net change in fund balance	(304,809.00)	(304,809.00)	166,439.00	471,248.00
	Fund balances - July 1, 2020 as previously reported			395,929.00	
	Prior period adjustments				
	Fund balances - July 1, 2020 as restated			395,929.00	
	Fund balances - June 30, 2021			562,368.00	

COUNTY/CITY/TOWN OF _____
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2021

		TOTALS			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	POSITIVE (NEGATIVE)	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	180,000.00	180,000.00	188,000.00	8,000.00
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	3,000.00	3,000.00	3,000.00	0.00
		0.00	0.00	0.00	0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	0.00	0.00	0.00	0.00
360000	Miscellaneous				
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	0.00	0.00	0.00	0.00
365000	Contributions/donations	2,000.00	2,000.00	1,500.00	(500.00)
370000	Investment and royalty earnings	10,100.00	10,100.00	4,764.00	(5,336.00)
	Total revenues	195,100.00	195,100.00	197,264.00	2,164.00
	EXPENDITURES				
510000	Miscellaneous	0.00	0.00	12,381.00	(12,381.00)
900-950	Capital expenditures	1,382,340.00	1,615,940.00	588,322.00	1,027,618.00
	Total expenditures	1,382,340.00	1,615,940.00	600,703.00	1,015,237.00
	Excess of revenues over (under) expenditures	(1,187,240.00)	(1,420,840.00)	(403,439.00)	1,017,401.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	22,025.00	22,025.00
383000	Transfers In	605,928.00	839,528.00	839,528.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as nega	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	605,928.00	839,528.00	861,553.00	22,025.00
	Net change in fund balance	(581,312.00)	(581,312.00)	458,114.00	1,039,426.00
	Fund balances - July 1, 2020 as previously reported			1,110,136.00	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2020 as restated			1,110,136.00	
	Fund balances - June 30, 2021			1,568,250.00	

**CITY OF COLUMBIA FALLS
STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
FISCAL YEAR ENDING JUNE 30, 2021**

		NonMajor Enterprise Funds		
		5211	5311	
Account		Water Capital	Sewer Capital	
Number	Description	Expansion	Expansion	Totals
ASSETS				
Current Assets				
101000	Cash and cash equivalents			0.00
103000	Petty cash			0.00
101100	Investments (at fair value)			0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)			0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)	1,434.00	1,872.00	3,306.00
131000	Due from other funds			0.00
132000	Due from other governments			0.00
141000	Prepaid expense			0.00
150000	Inventories			0.00
Total Current Assets		1,434.00	1,872.00	3,306.00
Noncurrent Assets				
Restricted Assets:				
102200	Cash and cash equivalents	247,179.00	1,049,830.00	1,297,009.00
102300	Investments			0.00
133000	Advances to other funds			0.00
170000	Other debits			0.00
180000	Capital assets:			
	Land			0.00
	Construction in progress			0.00
	Buildings			0.00
	Improvements other than buildings			0.00
	Machinery and equipment			0.00
	Infrastructure			0.00
	Less: accumulated depreciation			0.00
	Capital assets - net of accumulated depreciation	0.00	0.00	0.00
Total Noncurrent Assets		247,179.00	1,049,830.00	1,297,009.00
Total Assets		248,613.00	1,051,702.00	1,300,315.00
DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources - Pensions			0.00
19xxxx	Deferred Outflows of Resources - OPEB			0.00
19xxxx	Deferred Outflows of Resources			0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
LIABILITIES				
Current Liabilities				
202100	Accounts payable			0.00
203100	Judgments payable			0.00
204000	Contracts/loans/notes payable			0.00
205200	Matured interest payable			0.00
206100	Other accrued payables			0.00
209100	Compensated absences			0.00
211000	Due to other funds			0.00
212000	Due to other governments			0.00
214000	Deposits payable			0.00
216000	Revenues collected in advance			0.00
Total Current Liabilities		0.00	0.00	0.00
Noncurrent Liabilities				
231000	Bonds payable			0.00
233000	Advance from other funds			0.00
234000	Judgments payable			0.00
235000	Contracts/loans/notes payable			0.00
236000	Closure/postclosure care costs			0.00
237000	Net Pension Liability			0.00
238000	OPEB Liability			0.00
239000	Compensated absences			0.00
Total Noncurrent Liabilities		0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources - Pensions			0.00
22xxxx	Deferred Inflows of Resources - OPEB			0.00
223000	Deferred Inflows of Resources			0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
NET POSITION				
Net Investment in capital assets		0.00	0.00	0.00
Restricted for:				0.00
				0.00
				0.00
				0.00
				0.00
	Unrestricted	248,613.00	1,051,702.00	1,300,315.00
Total Net Position		248,613.00	1,051,702.00	1,300,315.00

CITY OF COLUMBIA FALLS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FISCAL YEAR ENDING JUNE 30, 2021

Account Number	Description	NonMajor Enterprise Funds		Totals
		5211 ater Capital Expansi	5311 wer Capital Expansi	
OPERATING REVENUES				
340000	Charges for services	94,298.00	80,196.00	174,494.00
360000	Miscellaneous revenues			0.00
363000	Special assessments			0.00
				0.00
	Total Operating Revenues	94,298.00	80,196.00	174,494.00
OPERATING EXPENSES				
100	Personal services			0.00
200	Supplies			0.00
300	Purchased services			0.00
400	Building materials			0.00
500	Fixed charges			0.00
810	Loss/Bad debt expense			0.00
830	Depreciation			0.00
				0.00
	Total Operating Expenses	0.00	0.00	0.00
	Operating Income (Loss)	94,298.00	80,196.00	174,494.00
NONOPERATING REVENUES (EXPENSES)				
310000	Taxes/assessment revenue			0.00
320000	Licenses/permits revenue			0.00
330000	Intergovernmental revenue			0.00
371000	Interest revenue	5,735.00	6,987.00	12,722.00
382030	Gain or Loss on sale of capital assets			0.00
490000	Debt service interest expense (enter as negative)			0.00
384000	Special items - revenue			0.00
385000	Extraordinary items - revenue			0.00
524000	Special items - expense (enter as negative)			0.00
525000	Extraordinary items - expense (enter as negative)			0.00
	Total Non-Operating Revenues (Expenses)	5,735.00	6,987.00	12,722.00
	Income (Loss) before contributions and transfers	100,033.00	87,183.00	187,216.00
	Capital contributions			0.00
	Transfers in (out)	(1,499,563.00)		(1,499,563.00)
	Change in net position	(1,399,530.00)	87,183.00	(1,312,347.00)
	Total net position - July 1, 2020 as previously reported	1,648,143.00	964,519.00	2,612,662.00
	Prior period adjustments			0.00
	Total net position - July 1, 2020 as restated	1,648,143.00	964,519.00	2,612,662.00
	Total net position - June 30, 2021	248,613.00	1,051,702.00	1,300,315.00

**CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FISCAL YEAR ENDING JUNE 30, 2021**

Description	5211 Water Capital Expansion	5311 Sewer Capital Expansion	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	183,525.00	170,009.00	353,534.00
Cash paid to suppliers	0.00	0.00	0.00
Cash paid to employees	0.00	0.00	0.00
Cash received from interfund services provided			0.00
Cash paid for interfund services used			0.00
Net cash provided (used) by operating activities	183,525.00	170,009.00	353,534.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from (to) other funds	(1,499,563.00)	0.00	(1,499,563.00)
Advances from (to) other funds			0.00
Subsidies from taxes and other governments	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	(1,499,563.00)	0.00	(1,499,563.00)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from debt			0.00
Capital contributions	0.00	0.00	0.00
Purchases/acquisition/construction of capital assets			0.00
Principal on debt			0.00
Interest paid on debt	0.00	0.00	0.00
Capital lease down payment			0.00
Proceeds from sales of capital assets			0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sales of investments			0.00
Purchase of investments			0.00
Interest earnings	5,735.00	6,987.00	12,722.00
Net cash provided (used) by investing activities	5,735.00	6,987.00	12,722.00
Net increase (decrease) in cash and cash equivalents	(1,310,303.00)	176,996.00	(1,133,307.00)
Cash and cash equivalents - July 1, 2020	1,557,482.00	872,834.00	2,430,316.00
Cash and cash equivalents - June 30, 2021	247,179.00	1,049,830.00	1,297,009.00
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income	94,298.00	80,196.00	174,494.00
Adjustments to reconcile operating income to net cash provided (used) by operating activities			
Depreciation expense	0.00	0.00	0.00
(Increase) decrease in accounts receivable	89,227.00	89,813.00	179,040.00
(Increase) decrease in intergovernmental receivables			0.00
(Increase) decrease in due from other funds			0.00
Increase in allowance for uncollectible accounts			0.00
(Increase) decrease in inventories			0.00
(Increase) decrease in prepaid items			0.00
Increase (decrease) in customer deposits			0.00
Increase (decrease) in accounts payable			0.00
Increase (decrease) in compensated absences pay.			0.00
Increase (decrease) in intergovernmental payables			0.00
Increase (decrease) in due to other funds			0.00
Total adjustments	89,227.00	89,813.00	179,040.00
Net cash provided (used) by operating activities	183,525.00	170,009.00	353,534.00
Noncash investing, capital, and financing activities:			
Borrowing under capital lease			0.00
Contributions of capital assets from government			0.00
Purchase of equipment on account			0.00
Increase in fair value of investments			0.00
Capital asset trade-ins			0.00

**CITY OF COLUMBIA FALLS
SCHEDULE OF FEDERAL/STATE GRANTS,
ENTITLEMENTS, AND SHARED REVENUES
FISCAL YEAR ENDING JUNE 30, 2021**

	REVENUE CODE	RECEIVING FUND	AMOUNT
FEDERAL GRANTS/ENTITLEMENTS - (LIST)			
Cares Funding 21.019	331991	1000	495,808.00
Cares Funding 21.019	331991	2500	78.00
Cares Funding 21.019	331991	5210	1,468.00
Cares Funding 21.019	331991	5310	1,628.00
ARPA Covid-19 Recovery 21.027	331991	2991	750,481.00
Highway Planning & Construction 20.205	331052	1000	60,467.00
Stonegarden Grant 97.067	331112	1000	5,146.00
State Grants/Highway Safety 20.600	334000	1000	17,065.00
Total Federal Grants/Entitlements			1,332,141.00
FEDERAL SHARED REVENUES - (LIST)			
Total Federal Shared Revenues			0.00
STATE GRANTS/ENTITLEMENTS - (LIST)			
DNRC Grant	334122	1000	750.00
DNRC Grant RRG-20-1767	334122	5210	122,950.00
Fish Wildlife & Parks Grant	334125	4010	3,000.00
Gas Tax Apportionment	335040	2820	97,461.00
Special Gas Tax Apportionment	335041	2821	219,964.00
Total State Grants/Entitlements			444,125.00
STATE SHARED REVENUES - (LIST)			
State Entitlement	335230	1000	765,604.00
State Entitlement	335230	2372	2,155.00
State On-Behalf	336020	1000	196,838.00
State On-Behalf	336020	5210	16,437.00
State On-Behalf	336020	5310	20,143.00
Gambling Licenses & Permits	335120	1000	18,558.00
Total State Shared Revenues			1,019,735.00
LOCAL GRANTS - (LIST)			
HELP Committee/Boys & Girls Club	331179	1000	1,500.00
Flathead County EMS	337340	1000	7,215.00
Flathead County SRO	337350	1000	20,000.00
School District #6 SRO	337360	1000	7,000.00
			35,715.00
TOTAL			2,831,716.00

ALL FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
FISCAL YEAR ENDING JUNE 30, 2021

Fund Number	Description	Cash balance 7/1/2020	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2021
1000	GENERAL	1,110,699.00	4,272,378.00	1,482.00	1,544,084.00	2,673,654.00	1,166,821.00
2000	SPECIAL REVENUE FUNDS						
2310	Tax Increment District	596,623.00	766,265.00		264,412.00	12,877.00	1,085,599.00
2311	TEDD Industrial Park	5,369.00	7,556.00		5,842.00		7,083.00
2372	Permissive Medical Levy	344.00	244,810.00		236,226.00		8,928.00
2394	Building Code Enforcement	160,214.00	406,026.00	3.00	165,193.00	161,412.00	239,638.00
2400	Lighting District	31,773.00	54,359.00		22,137.00	31,990.00	32,005.00
2500	Street Maintenance District	168,733.00	506,485.00	546.00	113,101.00	362,976.00	199,687.00
2700	Cedar Creek Trust	1,170,415.00	1,099,438.00		1,164,539.00		1,105,314.00
2820	Gas Tax	38,920.00	97,461.00	751.00	24,365.00	101,851.00	10,916.00
2821	Special Gas Tax	517.00	230,963.00				231,480.00
2917	Crime Victims Assistance	724.00	4,788.00			4,867.00	645.00
2940	C.D.B.G. HOME Investment Partnership Program	128,135.00	7,627.00				135,762.00
2991	ARPA of 2021	0.00	750,481.00				750,481.00
	TOTAL SPECIAL REVENUE	2,301,767.00	4,176,259.00	1,300.00	1,995,815.00	675,973.00	3,807,538.00
3000	DEBT SERVICE FUNDS (list)						
3020	GO Street Improvements	34,817.00	102,430.00		52,685.00	40,121.00	44,441.00
3534	SID 34	398.00	6,112.00		6,209.00		301.00
3536	SID 36	305.00	6,352.00		5,607.00		1,050.00
3538	SID 38	13,630.00	38,887.00		7,948.00	30,074.00	14,495.00
	TOTAL DEBT SERVICE FUNDS	49,150.00	153,781.00	0.00	72,449.00	70,195.00	60,287.00
4000	CAPITAL PROJECTS FUNDS (list)						
4000	Building Improvements	167,768.00	94,125.00		28,368.00		233,525.00
4010	Parks Improvements	326,532.00	737,594.00	2,355.00	186,875.00	377,047.00	502,559.00
4020	General Equipment	219,640.00	478,161.00		219,382.00	187,891.00	290,528.00
4040	Street Construction	395,929.00	248,662.00		69,842.00	12,381.00	562,368.00
	TOTAL CAPITAL PROJECTS FUNDS	1,109,869.00	1,558,542.00	2,355.00	504,467.00	577,319.00	1,588,980.00
5000	ENTERPRISE FUNDS (list)						
5210	Water	893,626.00	3,362,343.00	21,229.00	222,052.00	2,882,496.00	1,172,650.00
5211	Water Capital Expansion	1,557,482.00	201,540.00		1,511,842.00		247,180.00
5310	Sewer	1,275,809.00	1,248,476.00	31,310.00	183,992.00	846,160.00	1,525,443.00
5311	Sewer Capital Expansion	872,834.00	189,359.00		12,364.00		1,049,829.00
	TOTAL ENTERPRISE FUNDS	4,599,751.00	5,001,718.00	52,539.00	1,930,250.00	3,728,656.00	3,995,102.00
6000	INTERNAL SERVICE FUNDS (list)						0.00
	TOTAL INTERNAL SERVICE FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
7000	TRUST FUNDS (list)						
7100	CUSTODIAL FUNDS (list)						
7120	Fire Relief (Discretely presented comp unit)	1,944.00	73,365.00	12.00	2,262.00	72,396.00	662.00
7196	Flexible Spending Account	6,624.00	8,151.00		9,171.00		5,604.00
7900	CUSTODIAL - OTHER						
	TOTAL TRUST AND CUSTODIAL FUNDS	8,568.00	81,516.00	12.00	11,433.00	72,396.00	6,266.00
8000	PERMANENT FUNDS						
	TOTAL PERMANENT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTALS (to be accounted for)	9,179,804.00	15,244,194.00	57,688.00	6,058,498.00	7,798,193.00	10,624,994.00
			127				

**ALL FUNDS
CASH RECONCILIATION
FISCAL YEAR ENDING JUNE 30, 2021**

Account Description (not full acct #)	BANK NAME				Cash in all depositories
	Glacier Bank	MBS Investments	STIP	Custodial Fund	
BALANCE PER STATEMENTS	2,498,148.00	1,146,000.00	7,015,315.00	5,605.00	10,665,068.00
ADD					
Deposits in transit	61,210.00				61,210.00
Service charges					0.00
Other	62.00				62.00
					0.00
					0.00
Total to add	61,272.00	0.00	0.00	0.00	61,272.00
SUBTRACT					
Outstanding checks	100,327.00				100,327.00
O/S Payroll liability	769.00				769.00
Escrow-Highline	750.00				750.00
					0.00
					0.00
					0.00
Total to subtract	101,846.00	0.00	0.00	0.00	101,846.00
TOTAL CASH IN DEPOSITS	2,457,574.00	1,146,000.00	7,015,315.00	5,605.00	10,624,494.00
ADD					
Investments					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
Total to add	0.00	0.00	0.00	0.00	0.00
TOTAL IN DEPOSITORIES	2,457,574.00	1,146,000.00	7,015,315.00	5,605.00	10,624,494.00
ADD					
Cash and cash items on hand	500.00				500.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
Total to add	500.00	0.00	0.00	0.00	500.00
**TOTAL ACCOUNTED FOR	2,458,074.00	1,146,000.00	7,015,315.00	5,605.00	10,624,994.00

*Total cash must agree with total cash reported within report

Cash reconciles XX Cash does not reconcile

**GENERAL
INFORMATION
SECTION**

GENERAL INFORMATION
(Complete all portions applicable to entity)

1. Class of county/city	3rd Class
2. Date of incorporation	1909
3. County seat	Kalispell
4. Form of government	Commission/Manager
5. Population (most recent estimate)	5,308 (2020 Census)
6. Land area	1,455 Acres
7. Miles of roads/streets/alleys	40.265
8. Taxable valuation	8,330,142
9. Road taxable valuation (county)	
10. Number of water consumers	2,173
11. Average daily water consumption	692,004
12. Miles of water main	37.6
13. Miles of sanitary and storm sewers	30.5
14. Number of building permits issued	58
15. Number of full-time employees	33.17

B. PROPERTY TAX MILL LEVIES -
County/City/Town funds only (For fiscal year being reported)

Fund/activity	Mills
1000- General Fund	174.994
7120-Fire Relief Pension	6.296
2372-Permissive Medical Levy	29.592
3020-Street Construction GO Debt	11.294
TOTAL	222.176

	A	B	C	D	E	F	G	H	I	J	K	L	M	
	CITY OF COLUMBIA FALLS													
	GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET													
	ENTITY-WIDE STATEMENT OF NET POSITION - BALANCE SHEET CONVERSION WORKSHEET													
	FISCAL YEAR ENDING JUNE 30, 2021													
				Action Item	Auto	Auto	Auto	Auto	Auto	Auto	Action Item	Action Item	ADJUSTED AMOUNT FOR ENTITY-WIDE STATEMENTS	
7			FROM GOVERNMENTAL FUND B/S	Add the Gov. Funds' Ending Balance of Outflows & Inflows of Resources associated with OPEB Outflows in Cell D28&29; D51&52	Auto	Auto	Auto	Auto	Auto	Auto	Remove interfund receivables and payables (between governmental funds only)	Add net position of the Internal services funds applicable to governmental funds	Reclassify short-term portion of long-term liabilities	
8			ASSETS	1. Remove Current Year Deferred Inflows of Tax Revenue; 2. Pensions & OPEB; Add Adj. to Current Year. Deferred Inflows of Resources related to Pensions & OPEB	Auto	Auto	Auto	Auto	Auto	Auto	Add Long-term portion of compensated absences, OPEB & Pension Liability	Add Capital assets	Add Accumulated Depreciation on Capital Assets	
9	101000	Cash and cash equivalents	3,810,308.00											3,810,308.00
10	103000	Petty cash	200.00											200.00
11	101100	Investments	0.00											0.00
12		Restricted Assets:												
13	102200	Cash and cash equivalents	2,768,764.00											2,768,764.00
14	102300	Investments	44,350.00											44,350.00
15	106000	Valuation of investments to fair value	0.00											0.00
16	110000	Tax/assessment receivable (net of allowance for uncollectible)	415,005.00											415,005.00
17	120000	Accounts/other receivables - (net of allowance for uncollectible)	209,327.00											209,327.00
18	131000	Due from other funds	0.00											0.00
19	132000	Due from other governments	148,522.00											148,522.00
20	133000	Advances to other funds	0.00											0.00
21	140000	Prepaid expenses	0.00											0.00
22	150000	Inventories	0.00											0.00
23	170000	Other debts	0.00											0.00
24	190000	Capital assets (net of accumulated depreciation)	0.00											0.00
25		Total Assets	7,396,476.00											7,396,476.00
26		Deferred Outflows of Resources - Pensions	0.00											0.00
27	190000	Deferred Outflows of Resources - Pensions	0.00											0.00
28	190xxx	Deferred Outflows of Resources - OPEB	336,945.00											336,945.00
29	190xxx	Deferred Outflows of Resources	336,945.00											336,945.00
30		Total Deferred Outflows of Resources	336,945.00											336,945.00
31		LIABILITIES AND FUND BALANCES												
32		LIABILITIES:												
33		Warrants payable	0.00											0.00
34	201000	Accounts payable	199,079.00											199,079.00
35	202100	Contracts/loans/notes payable	0.00											0.00
36	204000	Due to other funds	17,000.00											17,000.00
37	211000	Due to other governments	0.00											0.00
38	212000	Revenues collected in advance	0.00											0.00
39	216000	Matured interest payable	0.00											0.00
40	205200	Other accrued payables	53,682.00											53,682.00
41	208100	Advances from other funds	0.00											0.00
42	233000	Noncurrent liabilities:												
43		Due within one year												
44		Due in more than one year												
45	237000	Pension Liability	470,687.00											470,687.00
46	238000	OPEB Liability	1,784,074.00											1,784,074.00
47		Total Liabilities	2,254,761.00											2,254,761.00
48		Deferred Inflows of Resources - Pensions	0.00											0.00
49	220000	Deferred Inflows of Resources - OPEB	43,077.00											43,077.00
50	220xxx	Deferred Inflows of Resources - Other	0.00											0.00
51	223000	Deferred Inflows of Tax Revenues	501,415.00											501,415.00
52		Total Liabilities and Fund Balances	2,799,253.00											2,799,253.00
53		Fund balances (Net Position)												
54		Net investment in Capital assets												
55		Reserved (Restricted) for:												
56		Non-spendable	129,593.00											129,593.00
57		Restricted	3,650,004.00											3,650,004.00
58		Unrestricted, reported in:												
59		All unrestricted governmental funds	2,846,703.00											2,846,703.00
60		Total fund balances	6,622,300.00											6,622,300.00
61		Total liabilities, Deferred Inflows of Resources and fund balances (Net Position)	7,396,476.00											7,396,476.00
62														
63														
64														
65														
66														
67														
68														
69														
70														
71														
72														
73														

CITY OF COLUMBIA FALLS
GOVERNMENTAL FUNDS CAPITAL ASSETS (FUND 9000)
FISCAL YEAR ENDING JUNE 30, 2021

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	BALANCE July 1, 2020	DEBITS	CREDIT	Adjustments for capital assets/prior year depreciation	BALANCE June 30, 2021
181000	LAND	1,802,337.00				1,802,337.00
188000	CONSTRUCTION IN PROGRESS	4,181.00	165,280.00	4,181.00		165,280.00
182000	BUILDINGS	2,654,106.00	110,678.00			2,764,784.00
182100	ALLOWANCE FOR DEPRECIATION	(2,014,266.00)	(45,103.00)			(2,059,369.00)
183000	INTANGIBLES/WORKS OF ART					0.00
183100	AMORTIZATION/ALLOW. FOR DEPRECIATION					0.00
184000	IMPROVEMENTS OTHER THAN BUILDINGS	1,163,716.00	294,904.00			1,458,620.00
184100	ALLOWANCE FOR DEPRECIATION	(436,334.00)	(51,655.00)			(487,989.00)
186000	MACHINERY & EQUIPMENT	3,217,804.00	272,733.00	173,549.00		3,316,988.00
186100	ALLOWANCE FOR DEPRECIATION	(1,946,156.00)	(149,825.00)	(155,093.00)		(1,940,888.00)
187000	INFRASTRUCTURE	10,404,674.00				10,404,674.00
187100	ALLOWANCE FOR DEPRECIATION	(6,409,944.00)	(486,880.00)			(6,896,824.00)
	TOTAL ASSETS	8,440,118.00	110,132.00	22,637.00	0.00	8,527,613.00
	DEPRECIATION EXPENSE:					
410000830	GENERAL GOVERNMENT	0.00	41,691.00			41,691.00
420000830	PUBLIC SAFETY	0.00	93,489.00			93,489.00
430000830	PUBLIC WORKS	0.00	568,558.00			568,558.00
440000830	PUBLIC HEALTH	0.00				0.00
450000830	SOCIAL/ECONOMIC SERVICES	0.00				0.00
460000830	CULTURE AND RECREATION	0.00	29,725.00			29,725.00
470000830	HOUSING/COMMUNITY DEVELOPMENT	0.00				0.00
480000830	CONSERVATION OF NATURAL RESOURCES	0.00				0.00
	UNALLOCATED DEPRECIATION	0.00				0.00
	TOTAL DEPRECIATION EXPENSE	0.00	733,463.00	0.00	0.00	733,463.00
280000	INVESTMENT IN GENERAL CAPITAL ASSETS	8,440,118.00	22,637.00	110,132.00	0.00	8,527,613.00
	TOTAL	8,440,118.00	22,637.00	110,132.00	0.00	8,527,613.00

NOTE: At year end, the depreciation expense would be closed into the equity account (280000 Investment in General Capital Assets) and new purchases/acquisitions and/or sales/disposals would be recorded if updating Fund 9000.

Helpful hints: Does the addition of capital assets recorded on the GCAAG equal the capital outlay on the OP Conversion?

LONG-TERM OBLIGATIONS (FUND 9500)
STATEMENT OF CHANGES IN GOVERNMENTAL FUNDS LONG-TERM OBLIGATIONS
FISCAL YEAR ENDING JUNE 30, 2021

Account number	Description	Balance July 1, 2020	Debits	Credits	Balance June 30, 2021
	ASSETS				
173100	Amount available G.O.debt				0.00
173200	Amount available S.I.D.debt				0.00
	Amount to be provided - Pensions	1,354,061.00	430,013.00		1,784,074.00
174100	Amount to be provided G.O. debt	30,831.00		3,218.00	27,613.00
174200	Amount to be provided S.I.D. debt	328,378.00		25,168.00	303,210.00
174300	Amount to be provided - other	229,582.00		89,718.00	139,864.00
	Amount to be provided - Comp Abs	197,004.00	44,496.00		241,500.00
	*TOTAL ASSETS	2,139,856.00	474,509.00	118,104.00	2,496,261.00
	DEBT PAYABLE				
231100	G.O. bonds payable				0.00
					0.00
231200	DNRC bonds (loans) payable				0.00
					0.00
231400	S.I.D. bonds payable				0.00
	S.I.D. #34/36 Water - See below	24,155.00	4,372.00		19,783.00
	S.I.D. #34/36 Sewer - See below	15,335.00	2,810.00		12,525.00
	S.I.D. #38	288,888.00	17,986.00		270,902.00
					0.00
234000	Judgement payable				0.00
					0.00
235100	Internal Loan-Fire Truck	30,831.00	3,218.00		27,613.00
					0.00
235200	Installment purchase contract				0.00
					0.00
235300	Capital lease agreement				0.00
					0.00
235400	Notes/Loans/Intercap	229,582.00	89,718.00		139,864.00
237000	Pension Liabilities	1,354,061.00		430,013.00	1,784,074.00
238000	OPEB Liability				0.00
239000	Compensated absences payable	197,004.00		44,496.00	241,500.00
					0.00
	TOTAL DEBT PAYABLE	2,139,856.00	118,104.00	474,509.00	2,496,261.00

*Total assets must equal total debt payable.

Balance check: 0.00

Beginning balance should equal with the ending balance of the previous fiscal year annual report and/or audit report.
 The ending debt payable balances should equal the long-term debt balances reported in the "Notes to the Financial other than the debt of any Business-Type Funds.

Helpful hints: Does the addition of bonds/notes/loans equal the proceeds from debt on the OP Conversion?

Does the reduction in bonds/notes/loans equal the principal payment on the OP Conversion?

For more info see the Long-Term Liabilities Video on the Local Gov. Services Bureau website: <http://sfsd.mt.gov/LGSB>